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STOCK MARKET COLLAPSE MAKES NEW 'LOW' MARKS

List Approaches Level of the March "Panic"—Standard Oil Drops 25 Points on the Curb.

NEW YORK, Aug. 12.—Last week's liquidation in the stock market was resumed at the opening of business to-day, and save for a few fitful rallies, was maintained thruout the session. Securities came out in enormous volumes for the first ten minutes, when the situation was one of utter demoralization. The greatest losses were recorded by the Hill and Harriman stocks, but many of the less-conspicuous issues were thrown over at severe declines.

The break was checked before the end of the first hour, but in the late afternoon prices went still lower. New low records were made by some issues and the list as a whole was near the low level made in the semi-panic of last March.

Time money is becoming scarcer at all the leading financial centres, and this condition gives promises of becoming more acute here before the end of the month, by which time crop movement demands will have attained their full proportions.

Other causes which contributed to to-day's sensational declines were the weakness of American securities in London, persistent rumors of trouble in Berlin, and the strike of the telegraphers.

The publication of a statement of department of labor which reflected on Standard Oil intensified the feeling of uneasiness and encouraged the shorts to renew their attacks. Incidentally Standard Oil stock made an abrupt decline of 25 points on the "curb," selling at the lowest price since 1899.

On the final hour another concerted bear attack carried the list to the lowest prices of the day.

Towards the end the market became more quiet, with a well-sustained rally on short coverings.

The day's business was well in excess of a million shares, more than one-third of which, however, was done in the first hour.

Of the total operations the Harriman and Hill stocks contributed fully 33 per cent. In the specialties the loss ran to 10 points in American Express and 17 1-4 in Granby Mining. Interborough 4 1-2 per cent.

Bonds declined 1 1-8 points. The bond market was weak in sympathy with the movement in stocks. Total sales of bonds (par value) were $2,252,000.

Wheat Prices Break.

CHICAGO, Aug. 12.—Wheat prices broke more than three cents a bushel to-day because of heavy selling based upon the spread of the telegraphers' strike.

WHAT STARTED IT.

Dating the convulsive movements of the recent liquidation from the reception of the news of the Standard Oil fine, there have been other and equally important developments which have lessened the belief of investors that securities are cheap or are worth purchasing even at this level. As each day passed until Saturday last, there was a series of statements issued by an arm or quarter of the government, or some hostile act by state legislatures, which had the effect of paralyzing any desire or any incentive to buy stocks.

The results speak for themselves. The list of active stocks shows declines ranging from 10 to 16 points. In one week Union Pacific declined $15 a share, while Great Northern, Northern Pacific, St. Paul, Reading and Smelters declined almost as much.

LOCAL STOCK MARKET PRACTICALLY PARALYZED

The panicky conditions of the New York Stock Market, which started early last week, were continued with greater virulence yesterday and at times there seemed as tho there was no bottom whatever to values. The rallies were of very little consequence. Even from the first early dip the sales were precipitated thruout the day almost regardless of values or cost.

At Toronto, the break had probably less influence than has been the case in this market for several years. Speculators and investors have fought shy of New York stocks since 1904, when they discovered that the prices had little to do with the representation of the values of the properties. There was more than the usual gathering of interested individuals around brokerage offices yesterday, but from a casual glance of the crowd it would seem that they were more interested in watching the evolutions of the stock prices than anything else.

The down-fall of the Wall-street securities had an undoubted influence on the sentiments of security followers locally, as it was felt that no matter what the semi-panicky conditions of New York portended, it must ultimately find a place in commercial conditions.

The local stock market was, as usual on such occasions, practically paralyzed; many stocks were unsaleable because of the timidity of those in the market who were not prepared to take a broader view of things than the present presented. In the discussions in local financial circles it was accepted that the abnormal lowering in the price of stocks must broaden the reaction in general conditions and a pessimistic opinion was held of the immediate state of affairs in Canadian financial and commercial conditions.

Local brokers aver that it is impossible to secure loans from the financial institutions on stocks, no matter of what character, at the present time, and this has practically placed the business on a cash basis.

STANDARD BEARERS.

Bourassa Followers Among Candidates Announced.

MONTREAL, Aug. 12.—The following candidates are announced as Bourassa standard-bearers, and those who understand the situation in these constituencies say that most of them will lose their deposits: Wilfrid Pauquette, Hochelaga; Ernest Tetrault, Avocat, Bagot; Joseph Rainville, avocat, Verchères; O. Rondeau, avocat, Richelieu; Hector Authier, avocat, Rouville; R. St. Julian, avocat, Vaudreuil; Theo Rheaume, avocat, Napierville; C. B. Major, County Pontiac; Dr. Jobin, Quebec East; Jules Fournier, journalist, Soulanges; M. Godbout, Lac St. Jean; J. C. Bumbray, avocat, Chateauguay.

WE HAVE GONE FOR GOOD NOTE LEFT FOR HUBBY

Bruce County Woman and Daughter Flit in Daylight With Black Whiskered Man.

KINCARDINE, Aug. 12.—(Special.)—When James Shelton, a respectable but close-fisted granger of Armow, six miles from Kincardine, returned to his house on Friday morning after being out in the fields only half an hour he found a note pinned to the table cloth:

"We have gone for good."

Shelton's wife, Martha Ann, and his daughter, Nora Ellen, had left the house and farm, taking with them a couple of grips packed with clothes.

Shelton reported the matter to the police to-day, and asked that something be done to locate the runaways. It was ascertained that Mrs. Shelton and her daughter, who is 18 years of age, took a boat on Friday afternoon for Detroit, in the company of a man who wore on the occasion a fine bunch of black whiskers. Whether the whiskers were faked is not known. The man is supposed to be the fiance of the younger woman.

Mrs. Shelton and her daughter were well thought of by the neighbors, who are unable to account for the elopement, except to say that Shelton was a "tightwad." They took no money with them, except the proceeds from the sale of a basket of butter and eggs.

SAVED DROWNING MAN.

Dived Twice for Him in Muskoka Waters.

Well knowing that a protracted stay in the water was dangerous, Norman Gendron of Penetanguishene, formerly a waiter in the King Edward Hotel grill room of this city, saved the life of Harry Harling at Sans Souci, Georgian Bay, Sunday evening.

Harling, who is a waiter in the Yaukanuck Club, at Sans Souci, was bathing, when, in taking a dive, he failed to come to the surface.

Someone ran shouting to Gendron, who is head waiter at the club. He ran to the wharf and, without even waiting to remove his hat, dived for the drowning man.

Under water he found him struggling, and his frantic clasp closed about his rescuer's wrists. Gendron struggled and at last freed himself.

Again he dived and found Harling unconsciously slinging to a rock at the bottom. He had some difficulty in loosening the grip.

He remained unconscious all the night long, altho medical aid was secured. Yesterday he was taken on the steamer City of Toronto to the Penetang-Midland Hospital, where he was placed for treatment by Dr. McPhedran.

SUES KINCARDINE TOWN.

J. B. Watson Claims All Land on West Side Saugeen-Street.

KINCARDINE, Aug. 12.—(Special.)—Mayor Temple was to-day served with a writ issued on behalf of J. B. Watson, against the town, for a declaration that he (Watson) is entitled as against The defendant to all the land on the west side of Saugeen-street in the Williamsburg survey, and to establish his title, and for unstated damages for wilfully entering upon his land and for the destruction of fences. Watson also asks for an injunction restraining the defendant from leasing and occupying or otherwise dealing with said lands.

The suit will be tried at the December session of the high court, before Mr. Justice Mabee.

The action is taken because of the statement that Mayor Temple has leased certain lots which Watson claims.

At a meeting of the council to-night it was decided, on a vote of 4 to 3, to defend the writ.

Shoemakers Here.

The International Boot and Shoe Workers opened their eighth annual convention at the Labor Temple yesterday morning, when some 250 delegates were present.

The real business of the convention will commence to-day.

Oscar Hudson & Co., Chartered Accountants, 5 King West. M. 4786.

TROOPS SHOOT AND KILL TWO

Fatal Conflict at Belfast Between Soldiers and Rioters.

BELFAST, Aug. 12.—Serious and fatal disorders occurred here again this evening. The troops fired into the crowd, and a woman and a man were shot dead and a number of others were seriously wounded.

The conflict between the soldiers and the rioters took place in the vicinity of the constabulary barracks in the Culling Tree-road. The trouble became acute about 6 o'clock, when a mob of men and women attacked a police inspector. Soldiers were at once summoned to the scene, but they were met by a hail of paving stones which resulted in emptying some of the saddles. The Riot Act was read, but the maddened mob refused to disperse and kept up a terrific fusilade of stones, broken bottles and brickbats against the police and the military. Bayonet and baton charges failed to rout the frenzied rioters, and ultimately the order to fire was given.

The number wounded from the rifle fire and in the bayonet charges, and otherwise injured, is very great, and to-night the hospitals are overcrowded.

THREE MEN ARRESTED FOR ASSAULT ON DR. ROSE

Highwaymen Will Appear Before Magistrate and Deliver to County Authorities.

The detectives now have the three men believed to be responsible for the robbery and brutal assault on Dr. D. A Rose on the Kingston-road.

The first man was arrested Sunday night on College-street, where he was found by tracing a messenger boy whom he had sent to the doctor with a demand for $50 in return for the promised return of his watch.

At No. 3 station he gave his name as Thompson of San Francisco, but he has been found to be John Blackwell Joel, 288 Ossington-avenue. His room at his father's house there was searched and the missing watch recovered. On him was also found a stock certificate for 150 shares in the Gordon Cobalt Silver Mining Co., a catseye ring, a hypodermic syringe and a watch charm, all taken from the doctor's person.

Second Arrest.

The second arrest was made by Detectives Mackie and McMillan, when they gathered in Charles Oswald, a tailor, who had secured a position with a West Front-street wholesale house. His address is 111 Euclid-avenue. None of the stolen property was found on him.

Charles Stewart, who lives in a resort on Richmond-street, was arrested by Detectives Mackie, Archibald and McMillan in a downtown hotel. He gives his occupation as a horse trader.

Story of the Robbery.

The detectives have learned the complete story of the robbery. The three men who committed the crime met Dr. Rose in King-street, near York-street, about 8 o'clock Saturday night. They went together to Sheppard-street and along Richmond-street. Then they boarded a car and went out the Kingston-road. They were refused a drink at the Woodruff Hotel and started to walk back to Queen-street. This was about 9.30 o'clock. Passing a dark spot on the Kingston-road, the assault and robbery occurred.

The trio fled, leaving their victim unconscious in the roadway. They went to Scarboro Beach and returned in a King-street car, removing their hats for fear of recognition.

Joel and Oswald have been out of the city for three years. They have been traveling together thru California and the Yukon. Both come of respectable Toronto families.

Jewels Not Recovered.

Neither the ruby ring nor the three-stone diamond ring, valued at $375, which were taken from Dr. Rose, have been recovered. The detectives learned that the stones were taken from the latter, and each of the men took one of them. The one on Joel is thought to have been lost in the scuffle when he was arrested, and the others to have been disposed of before the men were arrested.

The trio will be arraigned in police court this morning and may be handed over to the county authorities for trial, as the crime was committed in the county.

INVESTIGATE CHARGES.

Baron Lepine Business First, Then the Legislature.

MONTREAL, Aug. 12.—The intimation that there would be no Quebec provincial election this year was confirmed to-day by a member of the legislature close to the premier and one of his strongest supporters. This gentleman states that it had now been fully decided to have an investigation into the Baron Lepine charges, and then call a session of the legislature.

OLD SOL'S GENEROSITY.

It seems reasonable that your straw hat should be showing some of the effects of Old Sol's recent generosity with his rays. The season was late this year, and as it will likely continue, don't forget that you can buy a straw hat for half price now at Dineen's. Another special is the soft felt fedora, regular price $2.50 and $3, for $1.85—telescope and tourist shapes. Corner Yonge and Temperance-streets.

PLACING BLAME FOR THE WRECK

Coroner, Crown Attorney and Railway Inspector to Probe Essex Explosion.

ESSEX, Aug. 12.—(Special.)—Responsibility for the cause of Saturday's explosion is to be placed, if it possibly can be done. Not only will a coroner's jury make a searching enquiry, assisted by Crown Attorney Robb, but the Dominion railway commission will also enquire. Acting on a request made by the mayor, E. C. Lalonde, chief inspector of accidents, for the board, has been detailed to come here.

Coroner Brien subpoenaed Wallace Ritchie of the Ritchie-Lang Company planing mills, whose place came toppling over on their heads. Mr. Ritchie is expected to say that the car of explosive remained from Friday, at 9 p.m., over night within the town limits, and this is said to be illegal. Mr. Ritchie was looking at the car half an hour before the crash and saw the stuff leaking to the tracks. Leo Delong, an expert on nitro-glycerine and high explosives generally, will be brought from Leamington to testify.

Car Was Labeled.

It is said here that several Michigan Central officials acknowledge their liability for damages to at least a limited extent. The coroner found to-day that the car was labelled "explosives." It bore a placard that it was dangerous and must not be placed within eight cars of engine or caboose. The county attorney wants to examine the firm that sent the dynamite. Both the packing, and the sending in the manner done are against the law.

License Inspector J. A. Smythe allowed the bars to open this morning.

At the Hotel Dieu in Windsor, Dr. Cruickshank said to-day that Stimer, the station agent, is in the most dangerous condition, but he hopes for his recovery.

General Manager L'Hommedieu, of the Michigan Central Railway, says that if the shippers' manifest was correct, the car was loaded with powder cartridges, not with dynamite. The rules for handling high explosives are much more rigid than for powder. The Pluto Powder Company of Black Rock N.Y., were the shippers.

Thought He Was Shot At.

Many incidents, some thrilling, some humorous, are told concerning the effects of the explosion. For instance: Francis Comartin, a farmer living on the Tecumseh-road, about sixteen miles from Essex, was asked "Why did you shoot at us?" just a few seconds after the explosion. His interrogator was one of two men in a buggy. They were driving westward towards Windsor when the explosion sounded. The two had turned their horse and driven back towards their supposed enemy.

"And why should I shoot at you?" asked Comartin.

"That we do not know," one of them replied.

"Well the truth is I did not do so," the Tecumseh-road farmer replied.

"What was the noise?" was the next question.

"To tell the truth when I heard the detonation, I rushed down the cellar thinking one of my wine casks had burst."

The three enjoyed the double-barreled joke. The two men in the rig resumed their journey towards Windsor; Comartin went back to his wine cellar.

GIRL DROWNS IN BAY PLACE A DANGER SPOT

Viola Haw Falls From Plank While Playing at Foot of Brock Street.

That almost notorious danger spot on the bay front, at the foot of Brock-street, claimed another victim last evening, when Viola Myrtle Haw, aged 9, was drowned.

She was playing, about 7 o'clock last evening, with her sisters, Louise, aged 12, and Frances, aged 6, and with Dinah and Blanche Goldberg. Viola walked out on a slippery plank and fell in the water. She did not come to the surface.

The screams of the other girls attracted the attention of Samuel McCaig, an employe of Martin's boathouse, who recovered the body with a pike pole in about 15 minutes. Dr. George Smith had been summoned, but attempts at resuscitation failed.

Viola was the daughter of David Haw, living in rear of 1 Portland-street. To-day she would have been 9 years of age, and a birthday party was to have been held in her honor.

An inquest will be opened this afternoon by Coroner Crawford, with the object of finding out who is responsible for the sources of danger said to exist. Construction work is in progress, and chips, planks and debris form a covering on the water which can easily be mistaken for solid.

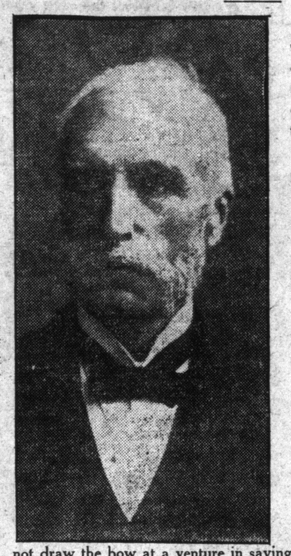
On Saturday night a youngster is said to have had a narrow escape, while earlier in the season a drowning did occur.

"FLIES THE COOP."

Third Jailbird Inside Month Gets Away From Kerr.

WHITBY, Aug. 12.—The third jail bird to "fly" inside the month is James Wells, who escaped at noon to-day. Turnkey Kerr had gone to dinner, and young Wells succeeded in scaling the jail walls by means of boards he got in the cellar and a short rope. He is a dark-skinned, black-eyed boy of 16. Wells already had several charges of stealing proven against him, and was to have been sentenced to a reformatory to-morrow. All efforts to apprehend him have proved unavailing.

A Birthday Appreciation



To-day, Dr. Goldwin Smith, Toronto's leading citizen, and one of the last survivors of the great thinkers and writers who advanced the Victorian era of English literature, celebrates his eighty-fourth birthday.

Tho his years have far exceeded the Psalmist's span of three-score years and ten, and tho it cannot be said, with that degree of truth to which he has himself always aspired, that his eye is not dim nor his natural force abated, yet certain it is that Dr. Smith is as clear of intellect and as masterly in expression as at any point of his distinguished career. No more considerable compliment was ever paid the Queen City than his decision to make it his permanent home. And we do not draw the bow at a venture in saying that, in no part of the British dominions, could it have been more deeply appreciated or more greatly prized.

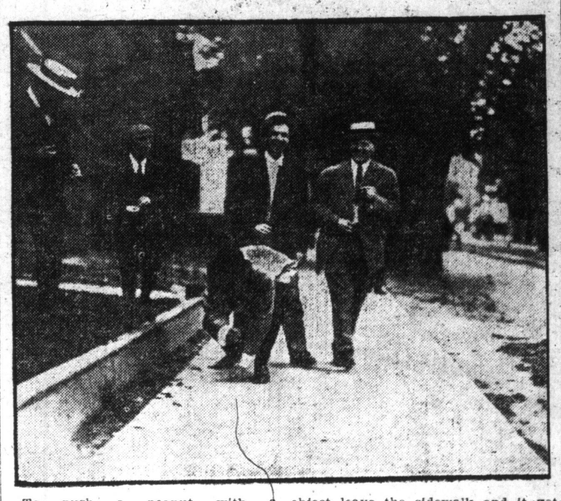
Dr. Goldwin Smith's influence has been peculiarly valuable, not only in every department of academic life, but in the higher walks of morals and the commoner field of public controversy. During this formative period of Canadian history, the presence of so eminent a scholar and a gentleman has been an inestimable benefit, difficult to-day properly to appraise, but in later years certain to receive due acknowledgment. Like Robert Browning, Dr. Goldwin Smith has been ever a fighter, but, unlike that explosive poet, he has ever had his full share of sweetness as well as light. Opponents have differed from him, and differed widely; their weapons have occasionally been dipped in gall, but the return thrust, however keen and trenchant, has had none of that.

Thru Dr. Smith, Toronto is linked with a great epoch, and it is matter of rejoicing that every passing year makes us more and more his debtors. May it be long ere the link is broken to our eyes—it can never be broken to our hearts and memories, or forgotten by the citizens to come.

"Dr. Smith feels the heat, but is in good health," The World was told, in reply to a query as to how he was on the eve of another anniversary.

He is not now engaged in any literary work, except reviews.

Oswald Richardson Rolls Peanut 200 Yards Because Adele Lost Race



To push a peanut with a toothpick on Carlton-street from Church-street to Yonge-street was the feat accomplished by Oswald Richardson, an employe of Jerreat's barber shop, on Monday afternoon.

Richardson did not do the act because he like sthe exertion of trying to lean up against anything so small on a hot day, but it was so "nominated in the bond" he entered into with Walter Jerreat before the Canada Cup race at Charlotte on Saturday. Richardson was so sure Adele would win that he accepted a bet on the proposition and agreed if he lost—which was altogether out of the question,—that he would undertake to roll a peanut of the common circus variety along the sidewalk, using only to urge the festive one along an ordinary toothpick.

When it was a sure thing Adele did not win Jerreat tipped it off to his friends that, there would be some amusement on Monday at 3 p.m. So that at the hour appointed there was an audience, not a large one, but as the society editors say, a "select" one.

Richardson was as good as his word. He spent all morning selecting the peanut. A nice plump round one was picked out. It was not a large one, but its proportions were satisfactory. A bunch of toothpicks was laid in.

Accompanied by the winner of the bet Richardson sallied forth. He had spent an hour practising the feat and had got so he could make the peanut roll at least one foot without making a curve and getting off the track. Only once in the 200 yards did the object leave the sidewalk and it got under a gate, compelling Richardson to expend a whole lot of energy in dislodging it. Another time it cavorted on the edge of an areaway, and was only saved from being lost by a ridge of dirt.

The time expended in the fulfilment of the conditions, was 16 1-2 minutes. The spectators, as may be noticed by the accompanying picture, enjoyed the affair immensely. Walter Jerreat, who had the winning end of the bet, may be seen standing on the lawn.

INVADE ISOLATION HOSPITAL.

Group of Childen Get Past Man Guarding Smallpox Hospital.

Yesterday a group of children jumped the fence and invaded the grounds of the Isolation Hospital, and when discovered by the guard they were using the swing and occupying the benches intended for the smallpox patients.

The guard chased the boys out of the grounds.

IN LONDON.

LONDON, Aug. 12.—Hon. Mr. Fielding guided the party of Toronto World ladies thru London Sunday. They are described as an uncommonly bright, intellectual party, whose popularity was won by beauty and brains. In imitation of the daughters of the Buckeye State, who were recently here, they have been christened "Maple Blossoms."

TELEGRAPHERS' STRIKE IN NEW YORK

"A. P." Operators Also Go Out—Montreal Telegraphers Quit Work in Sympathy.

CITIES AFFECTED.

Western Union.	Postal.
Chicago.	Chicago.
New York.	New York.
Philadelphia.	Philadelphia.
Buffalo.	Buffalo.
Pittsburg.	Pittsburg.
Houston, Texas.	Washington.
Kansas City, Mo.	Baltimore.
Topeka.	Cleveland.
Boston.	Jacksonville.
Oklahoma City.	Kansas City.
Pueblo.	
New Orleans.	
Nashville.	
Columbus.	
Memphis.	
Dallas.	
Meridian.	
Jackson, Miss.	
Minneapolis.	
Milwaukee.	
St. Louis.	
Helena.	
Salt Lake City.	
Colorado Springs.	
Denver.	
Fort Worth.	
El Paso.	
St. Paul.	
Los Angeles.	
Fargo.	
Omaha.	
Sioux City.	
Council Bluffs.	
Knoxville.	
Birmingham.	
Jackson, Tenn.	
Augusta.	
Charleston.	
Atlanta.	
Montreal.	

NEW YORK, Aug. 12.—The strike of telegraphers which originated last Friday in Los Angeles, where it was directed against the Western Union Company, has gradually spread eastward, to-day it reached New York city, where three spontaneous "walkouts" followed in rapid succession. These were ordered against the Western Union, the Postal Telegraph Company and the Associated Press. In the latter instance, the strike was the first against the news organization and was fairly general thruout the country west of New England.

With the stopping of work by many of the union operators here, a situation unparalleled has followed, the telegraph business, tho by no means tied up, being seriously handicapped.

Unexpectedly and when it had been generally supposed that no action would be taken pending a conference of Labor Commissioner Neil, with influential labor representatives of Chicago, Thursday, the union operators declared strike in the office of a Western Union office. In explanation it was said by the strikers that three discharged employes who had applied at the office for wages due had been treated with scant courtesy. An hour or so later the men in the main office of the Postal Telegraph Company walked out. In this instance it was said the union men had been asked to work a wire manner in another city by a non-union operator.

The Western Union people claim to be doing business as usual in this city and to have all the help needed.

The Postal people claim to have 85 out of a force of about 200 people working to-night, and that they were doing business without serious delay. To this the strikers replied that the Postal had not more than 12 operators at work.

The strike against the Associated Press here and in Chicago and the west began at 8.30 o'clock (eastern time), to-night. It was distinct from the other strikes, as the Associated Press controls its own leased wires, and the operators are in the employ of the news organization. Tho no demands had been made recently by the men, the strike had been foreshadowed.

Thirty Quit in Montreal.

MONTREAL, Aug. 12.—The telegraph operators strike hit this town this afternoon shortly after 3 o'clock, consequently 30 of the Great Northwestern Telegraph Co. went out. It appears that one of the operators refused to take stuff from a New York strike-breaker, and he was discharged. This was a signal for 29 of his fellow operators to walk out. They are mostly union men who are out, and the nine remaining in the office are non-union. So far the C. P. R. men have shown no sign of infection. There was a rumor, however, afloat that the C. P. R. operators would leave at 7.30. So far they are at their posts.

NO STRIKE IN TORONTO.

Telegraph Offices Have Full Staffs Still at Work.

Neither of the big telegraph companies doing business in Toronto has been affected by the strike so far, it was claimed last night by officials competent to speak on the subject. The Great Northwestern had agents around the brokers' offices yesterday trying to gain accessions. S. B. McMichael, the superintendent, said to The World that the company had been looking for good operators for a year and a half, but this had nothing to do with the strike that is tying up many offices in the United States.

The strike had its effect on the Associated Press news service, which is handled by the C. P. Only about one-half the usual night service came over the wires, and this was explained by D. G. Sturrock, local manager, as indicating that in many of the ordinary services of news the operators had gone out.