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L. McKINNON & CO.

TUESDAY MORNING JULY 15 1919

SHARP ADVANCES BY SPECIALTIES

Canadian Salt Up Ten Points

—Fresh Gains by Black
Lake Issues.

Gains predominated on the Toronto change yesterday, a number of specialties, being thrust into the forestound, a conspicuous example being from a conspicuous example being canadian Salt which, after opening five converse with a state of the session at 6 to 6 1.2. Maple Leaf Milling advanced two points to 175. B. C. Fishing opened by 2 1.2 at 61 3.4. but reacted to 6 3.5, reducing the net gain to 7.8. There were however, some reaction.

The weakened to 70 1-2, closing at the low for a net loss of 1 1.2. Steel of Canada was quiet and unchanged at 74. The Canada Steamships issues were under pressure, the common declining 1 2.8 to 50 5.8 and the preferred half a point to 33 1-4.

In the unlisted section the Black Lake Asbestos issues continued to be an outstanding feature. The common stock, which closed on Saturday at 31.2, advanced to 91.4, the preferred half a point to 33 1-4.

The war loans were dull, the only incident of note being the strength of the Victory issue of 1937, which

up in the millions.

The war loans were dull, the only incident of note being the strength of the Victory issue of 1937, which advanced 3-8 to 106 3-8.

The day's transactions in listed securities: Shares, 3,710, including 1,000 mining shares; bonds, \$132,350.

FORCE NEARLY DOUBLED AT ATLAS GOLD MINE

adopt a policy of promen are now exploring the new discovery on the 135 acres adjoining the Holding mine. The vein the Mark of the mine. This will be considerably cheaper than teaming, even in the winter.

It is reported also that a strong company has been formed in Montvalue railway with oil-burning enweek. The government is being apwent highway for right of the states are ported liabilities.

It is reported also that a strong company has been formed in Montvalue railway with oil-burning enweek. The government is being apwent highway for right of the states are policy of proton auto trucks, which will be used in freighting and passenger traffic to and from the mine. This will be considerably cheaper than teaming, even in the winter.

It is reported also that a strong company has been formed in Montvalue railway with oil-burning entype of the previous week and so the previous week.

VICTORY LOAN RUSH

Americanism.

Sushington, urges

Sandard

Commercial failures last week in the United States as reported by R. G. Dun

& Co., are 113 against 86 the previous week and 9
last year. Failures in canada number last week in the United States, 47 were in the east, 16

South 24 west and 26 in the Pacific states, and 32 reported liabilities of the previous week.

VICTORY LOAN RUSH

Nova Scotia

2004

Canada Landed

Can, Permanent

the winter.

It is reported also that a strong company has been formed in Montreal in order to provide a narrow-gauge railway with oil-burning engines. The government is being approached to allow use of a part of the present highway for right of way. It will be recalled that the mine owners of Porcumine were proceeding to conof Porcupine were proceeding to con-struct an electric road to the camp when the government stepped in and agreed to build the present branch from Porquis Junction. Whether history will repeat itself at Shining Tree remains to be seen. It is certain, however, that the rapid growth of the camp will soon compel much better means of communication.

EXTEND B. R. T. RECEIVERSHIP.

New York, July 14.-Lindley M. Gar-

U. S. BANK CLEARINGS.

with last year. This loss, however, is due to the fact that the week this year includes only five business days, whereas in both previous years there.

Saskatchewan are in good shape.

Manitoba promises to be equal to 1915.

The failure list is light. Retail trade to seasonable. Goods active. Remittances are satisfactory and city collections improved.

Saskatchewan are in good shape.

Manitoba promises to be equal to 1915.

The failure list is light. Retail trade to seasonable. Goods active. Remittances are satisfactory and city collections improved.

VICTORY BONDS CHILD STEEL UP

Baldwin Locomotive and Stutz Motors Show Gains of Ten Points Each.

New York, July 14 .- The week on the stock exchange opened with a continuation of last week's buoyant and varted dealings, further heavy buying re-sulting from the large accumulation of

rders over the recess. Again the movement appeared to be predicated on easy financial conditions

The shipping board offered a wage increase to end the strike. in the price of coal elicits a protest from almost every branch of the in-dustry in England.

cific says the proposed consolidation of American railroads into from 12 to Early Completion of the Road From 25 in number would impair the credit of strong roads, with the result of reducing the average credit of all roads.

last year. Fallures in Canada number 6, against 6 the previous week and 9 last year. Of fallures last week in the United States, 47 were in the east, 16 south, 24 west and 26 in the Pacific states, and 32 reported liabilities of \$5.000 or more, against 42 the previous week.

VICTORY LOAN RUSH.

Sondon, July 13.—The closing hours of the Victory loan witnessed a tremedous rush of investors. The final figures are not yet available, but estimates indicate a total of £1,500,000,000, including £750,000,000 new money. Manchester heads the lists of provincial towns with £30,000,000, and Liverpool is second with £25,000,000. The largest personal subscription was one of £1,000,000 from Private "T" whose identity has not been disclosed.

STEEL WORKERS IDLE.

Sydney, N.S., July 14.—The labor question at Sydney mines is one of the state o

question at Sydney mines is one of unemployment. About fifty per cent.

In wholesale hardware there is little change to note. Prices are firmly held, but only a fair volume of busi-States, according to Dun's Review, amount to \$6,095,890,648, an increase of 7.0 per cent. over the corresponding week a year ago, and of 13.2 per cent. as contrasted with 1917. New York City reports gains of 17.1 and 14.1 per cent., respectively, over the two previous years, but in the aggregate of the cities outside the metropolis there is 2 loss of 8.8 per cent. as compared the principal cities in the United scoops are lower by 10 per cent.

States, according to Dun's Review, amount to \$6.095.890.648 cent., respectively, over the two previous years, but in the aggregate of the cities outside the metropolis there is a loss of 8.3 per cent. as compared Saskatchewan are in good shape.

tions improved.

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SAFETY DEPOSIT BOXES of this Bank.

Rent one for the safekeeping of your valuable documents, papers and bonds.

Rentals \$3.00 a year and upwards.

Record of Yesterday's Markets

TORONTO STOCKS.	STANDARD STOCK EXCHANGE
Ask. Bid.	Asked.
	Gold—
Am. Cyanamia com	Anex
do. preierred	Baldwin 33
	Davidson Gold Mines 63
	Dome Extension 33
	Dame I aka
do. preferred114	Domo Mines
Barcelona 10	
Brazilian DU72	Dome Con. 51/4 Gold Reef 51/4 Hollinger Cons. 6.60 6 Inspiration 11 120 20
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Burt F N. com	
do. preferred 96½ 94½	Tripleland Laka
	Lake Shore 102 McIntyre 180
do. preferred	McIntyre 180
C. Car & F. Co	
	Newray 20
no. preferred	Newray 20 Porcupine V. & N. T
Call. DL. Littles Com	Porcupine Crown 2072
	Porcupine Imperial 234
	Proston "
	Ischumacher Gold Mines 251/4
City Dairy Com	Teck-Hughes 8
do. preferred	/ Thompson-Krist
Cons Smellers 0174	" West Dome Cons 121/4
	Wasapika 82
do, preferred 31	Silver—
Dom. Steel Corp 71 700	Aladdin 141/4
Dilling Superior	Bailey 41/4
	72 Beaver 11
	Chambers-Ferland
Mania Lagi com	
Monarch com	Crown Reserve 37
I do preferred	Foster 4½
lar ottacl Con com	Gifford
1 do. V. T. com 1174	Hargraves
Pac. Burt com	Kerr Lake5.75
Penmans common 94	1/2 La Rose 45
Porto Rico Ry. com 30	McKinley Dar. Savage 64
Provincial Paper	Mining Corp 170
Riordon common 144 142	Nipissing
Russell M. C. com 84	
do preferred	Peterson Lake 13
Sawyer-Massey 44/2	100000
do. preferred 62½	Silver Leaf
	1.1 miskaming
1 do preferred 101/2 101	Trethewey 36
Stand Chem. Co. prel 94	Welliauler ******** ****
Steel of Can. com 14	Miscenaneous—
1 do preferred	Vacuum Gas
Toronto Railway	Rockwood Oil 51/2
Tucketts com 45	
Tucketts com	STANDARD SALES.
Twin City com 54	STANDARD GALLON
Banks-	On Migh Low Cl
Commerce 205 29	
Dominion 200 20	
· Hamilton	
Imperial	Dome Ext 32
Nova Scotia	6 Dome L 13½ 19
Royal Xr 216	

102 180 111/4 | Silver— | Adanac | 13% 14 13½ 14 | Beaver | 40½ | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ..

McK.-Dan ... 631/2 Mining Corp. 170 Nipissing ..11.00 Ophir 4
Peterson L... 12% ...
Timiskaming 39
Trethewey ... 36½ ...
Total sales, 118,060. 36 ... MONTREAL STOCKS.

(Supplied by Heron & Co.)

Op. High. Low. Cl.

Dom. Iron. 72 72 70½ 70½

B. C. Fish. 61 61¾ 60 60%

Spanish ... 45 45 44 44

Spanish ... 45 45 44 44

Spanish ... 52½ 53½ 53½ 52½ 53½

Ames ... 52½ 53½ 53½ 52¼ 53¼ 2,470

do. pref. 99½ 100% 94 100% 1,295

Quebec ... 20 20¾ 20 20¾

Quebec ... 20 20¾ 20 20¾

Brazilian ... 60 60 59½ 59½

Brazilian ... 60 60 59½

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New York, July 14—Lindler M. Gardines of the Secondary of the Erockyn Raddines of Synday mines as one of the Synday mines as one MONEY AND EXCHANGE.

London, July 14.—Money 2% per cent.
Discount rates, short bills, 3% per cent.
three months' bills, 3% per cent.

Maryland Refining 6
Metropolitan Petroleum 3.
Merritt 27½
Midwest 2½
Omar 67½
Omar 1%

TORONTO SALES.

IMPERIAL BANK BRANCH.

CANADIAN DOLLAR STANDS UP WELL

While Canadian money is at a discount of about three per cent. when measured by the standard of the United States dollar, it was pointed out by a local exchange broker yesterday that such a decline is small when compared with the depreciation suffered by British, French and Italian money, not

British, French and Italian money, not to mention the still greater shrinkage in the exchange value of the funds of other countries of Europe.

The pound sterling established the lowest rate on record in New York yesterday, \$4.45, as compared with the pre-war standard of \$4.86. The depreciation is about nine per cent. The franc was worth before the war a shade under 20c, but it is now down to about 14 1-2c. It loss of about 27 per cent. The Italian lire, which was also worth close to 20c before the war, is now the equivalent of only about 12c,—a depreciation of about 40 per cent.

NEW YORK STOCKS.

J. P. Bickell and Company report fluc-tuations on the New York Stock Ex-change yesterday, with total sales, as

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

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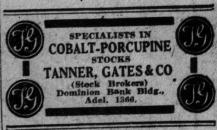
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