

es and Cabbage 68-70 COLBORNE ST. EFRUIT \$6.50 per case...

TRADING SCATTERED ON LOCAL EXCHANGE

Stocks Hold Well in View of Further Reaction in New York Market.

Trading on the Toronto exchange yesterday furnished evidence that the speculative movement which became fairly pronounced on Thursday of last week...

AWAITING ACTION TO ASSIST MINES

Labor Situation Daily More Serious—Mines Market is Quiet.

Bar silver closed unchanged yesterday, at 99 1/2 in New York.

FUTURE EARNING POWER OF G.T.R. UNCONSIDERED

London Times Hopes Further Negotiations Will Have Satisfactory Ending.

SPEND NEARLY BILLION ON RAILROADS THIS YEAR

Washington, May 20.—Nearly a billion dollars will be used by the nation's railroads this year for improvement and equipment...

WHO IS BUYING STOCKS IN NEW YORK MARKET?

Commission Houses Report Their Regular Customers Are Sellers.

TWO BANK MEETINGS TO BE HELD THIS WEEK

The annual meeting of the Sterling Bank of Canada will be held at the head office of the bank this morning...

MASSEY-HARRIS ISSUE

Ottawa, May 20.—An increase in the capital stock of the Massey-Harris Company, Limited, Toronto, from \$15,000,000 to \$20,000,000 is provided for in additional letters patent issued by the department of state...

ON IMPERIAL OIL BOARD

Sir Edmund Oler has been elected to the board of the Imperial Oil Company to succeed the late T. H. Smallman.

Record of Yesterday's Markets

WAR LOAN SECURITIES Safety Privacy Our Safety Deposit Boxes afford absolute protection for War Loan Securities and other valuables.

THE DOMINION BANK

TORONTO STOCKS. Am. Cyanamid com. 24 51 1/2, Am. Holden com. 20 51 1/2, B.C. P. 34 34 1/2, etc.

STANDARD STOCK EXCHANGE

Gold—Apex 1 1/2, Boston Creek 3 1/2, Davidson 3 1/2, etc.

TORONTO SALES

Canada Landed 148 1/2, Colonial Investment 69 1/2, Hamilton Provident 120 1/2, etc.

SCHUMACHER TO CLOSE FOR THE SECOND TIME

Cobalt, May 20.—It is learned on good authority that when the next clean-up is made at the Schumacher mill, Porcupine, it will probably be the last under the present management...

KIRKLAND LAKE SOON ON PRODUCING BASIS

Cobalt, May 20.—A small crew is now working on the Kirkland Lake mill, getting things cleared for continuing operation...

MONTREAL STOCK MARKET

Stocks. Op. High. Low. Last. Sales. Alouettes 15 15 15 15 10, etc.

DEWARING SAVAGE MINE

The McKinley-Darragh-Savage company is dewatering the old Savage mine. It is known some milling stock remains and as they were partly dewatered...

NEW YORK CURB

Hamilton B. Wills received the following wire at the close of the New York Curb yesterday: The market for industrial stocks on the New York Curb was quiet...

TO HELP SHORT LINES

Washington, May 20.—Instead of talking over the so-called short line railroads, the railroad administration, it was learned today, is considering plans to insure them a fair division of joint rates...

NEW YORK STOCKS SELL OFF SHARPLY

Rumors of Friction Over Fixing Steel Prices Cause Unsettled.

SWINGS ARE VIOLENT

Strong Opening Was Based on Administration's Liberal Attitude to Railways.

New York, May 20.—Stocks fluctuated with extreme violence during today's irregular session, prices rising and falling several times on a further large volume of operations.

STERLING BANK'S YEAR PROSPEROUS

Deposits Show Substantial Increase, and Quick Assets Are Largest in History.

Total assets of more than \$16,000,000, a substantial increase in deposits and the maintenance of large quick assets are outstanding features of the twelfth annual report of the Sterling Bank...

GRAIN AT WINNIPEG

Winnipeg, May 20.—Business was light in the cash markets today. Offerings were light and demand was not particularly brisk for coarse grains.

UNLISTED STOCKS

Asking. Bid. Brompton 3 1/2, Corn Pro. 4 1/2, etc.

NEW YORK COTTON

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

Open. High. Low. Close. Close. May 19 127 127 127 127, etc.

CHICAGO MARKETS

J. P. Bickell & Co. report the following prices on the Chicago Board of Trade:

Open. High. Low. Close. Close. May 19 127 127 127 127, etc.

BRITISH MARKET HOLIDAY

London, May 20.—Holiday on the London and Liverpool exchanges today.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President. SIR JOHN AIRD, General Manager. H. V. F. JONES, Asst. Gen'l. Manager.

SAVE YOUR MONEY

and thus help Canada to do her share in the Great War. INTEREST ALLOWED AT 3% PER ANNUM ON SAVINGS DEPOSITS OF \$1 AND UPWARDS AT ANY BRANCH OF THE BANK

HERON & CO.

Members Toronto Stock Exchange. WANTED FOR SALE 50 Atlantic Sugar pfd., 25 Trust & Guarantees, etc.

ISBELL, PLANT & CO.

Members Standard Stock Exchange. BROKERS Standard Bank Building, Toronto. Telephone Main 272-273.

THE CANADIAN BANK OF COMMERCE

DIVIDEND No. 125. Notice is hereby given that a quarterly dividend of 2 1/2 per cent. upon the capital stock of this Bank has been declared...

TEMISKAMING

This week's issue of my Market Despatch contains IMPORTANT NEWS ON TEMISKAMING as well as on Adanac, Submarine Boat, U.S. Light & Heat, Wright-Martin Aircraft, U.S. Steamship, Consolidated Arizona, Barnett Oil & Gas, Butte Detroit Copper and Zinc.

NEW YORK STOCKS

Have had a good reaction and are to be bought on weak spots.

KEMERER, MATTHES & CO.

106 BAY STREET, TORONTO. Direct private wire to New York.

E. R. C. CLARKSON & SONS

TRUSTEES, RECEIVERS AND LIQUIDATORS. ESTABLISHED 1864. Clarkson, Gordon & Dilworth. CHARTERED ACCOUNTANTS TORONTO.

WANTED

A few parties to join a syndicate to take over option on six valuable claims in Matachewan adjoining those held by big Cobalt companies. Address for interview, Box 105, World.

LOUIS J. WEST & CO.

Members Standard Stock Exchange. MINING SECURITIES. Write for Market Letter, Confederation Life Bldg., TORONTO.

GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS 827 LUMSDEN BUILDING.

SILVER STOCKS

Dollar Silver Means Higher Prices. Send for particulars, HAYES, MARKHAM & COMPANY, 108 Bay Street, Toronto.

J. P. CANNON & CO.

STOCK BROKERS. Members Standard Stock Exchange as KING STREET W., TORONTO. Address 3542-3543.

GENERAL ANNUAL MEETING

Thompson Gowganda Mining Co., Limited. The Annual Meeting of the Thompson Gowganda Mining Co., Limited, will be held at the Head Office of the Company, 23 Harbour St., in the City of Toronto, Ont., at four o'clock p.m., on Thursday, May 23rd, 1918.