

INERY. COMPANIESabout equal to all mine equip-t, hoist, drills, balance stock

obalt.

da) Sept. 5-16 ept. 10, 11, 12 ...Sept. 23, 24 ...Sept. 26, 27 ...Sept. 24, 25 31, Sept. 4, 2

Sept. 24, 25 31, Sept. 19, 20 Sept. 19, 20 Sept. 25, 26 Sept. 25, 26 Sept. 25, 26 Sept. 24, 25 Oct. 3, 4 Sept. 24, 25 Oct. 3, 4 Sept. 26, 27 Sept. 26 Sept. 24 Sept. 26 Sept. 26

e) Sept. 18 Oct. 2, 3, 4

. Oct. 2, 3, 4 Sept. 24, 25 Sept. 19, 20 Sept. 24, 25 Sept. 25 Sept. 19, 20 Sept. 19, 20 Sept. 26, 27 Oct. 1, 2 Sept. 16, 17 Oct. 3, 4 30, Oct. 1, 2 Sept. 17, 18

Sept. 17, 18 ... Oct. 1, 2 ... Oct. 1

24-Sept. 9

ept. 20, 21 Sept. 23, 24

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pt. 24, 25 pt. 18, 19 Sept. 19 ...Oct. 8 Sept. 3, 4

Sept. 26, 27 Sept. 10, 14 Sept. 5, 6 Sept. 13 Sept. 27, 28 Sept. 18, 20

WASHING

an. Press.)-

use of com-

nloch-Cooke the United and whether opointed, Edg of state for

o Washing resume the

many small savings banks, building societies, and other financial institutions concerned with the savings of

the people, are not in a position to face much more trouble. DEAR MONEY **IS PROBABLE** IN THE FALL

The Wall-street Journal. This state- take their ment is made by bankers without any ence will probably be sufficient to jus-tify the forsthought of holds. The needs interests in close sharp upturn of a month or so ago company's affairs. tify the forethought of brokers who ment in Rio and Sao Paulo, and, in take on a good supply of time money . fact, those two leaders were used to 'a-at the present rates. The brokers say spire a higher basis of values practithere will be no real stringency; but as cally thruout the whole list. As soon wired: With greatly increased trading stocks rose sharply to-day and closed not far from the top. U. S. Steel was

Money will be dearer in the fall, says The Wall-street Journal. This state-ment is made by bankers without any The reason for the diversity of tone multiplication of the present dult speculative movement at least. Cana-before long, pertaining to an issue of take their cue from the big market across the line. The reason for the diversity of tone multiplication of the present dult speculative movement at least. Cana-before long, pertaining to an issue of take their cue from the big market across the line. The reason for the diversity of tone multiplication of the present dult speculative movement at least. Cana-before long, pertaining to an issue of take their cue from the big market across the line. The reason for the diversity of tone multiplication of the present bistory of qualification whatever. How much is to be found in the recent history of heavy buying was under way for Mon-dearer cannot be said; but the differ-

ability of the market to absorb profil-as indicating broadening out of the trading and the professionals are more the line of the the tradication of the tr lined to take the bull side. August offered at par. Sir Clement Kinloch-frequently a month of rising prices Cooke, M.P., is chairman. The Canwould not be surprising if the adian directors include Mayor Waugh rket reached a materially higher of Winnipeg. The company has Win



ed in Toronto financialdom yesterday yesterday. C.P.R. was bought heavily Tooke Bros., com ... 38 ed in Toronto financialdom yesterday yesterday. C.P.R. was bought heavily Tooke Bros. com ... 87 by reason of the fact that in the face of what was almost remarkable viva-city and buoyancy in Wall-street, the in New York the shares reached 276 3-8, -Mines-

city and buoyancy in wainstrees, due in New York the shares reached 276 3-8, local stock market should display what was tantamount to an exhibition of weakness. Under ordinary circum-stances the two exchanges might be expected to work more or less together, complished by predictions that an im-protect at a present dull

BIG TRADE IN STEEL

Erickson Perkins & Co. (J. G. Beaty)

made no attempt to check the decimes, as a consequence prices broke sharply. But the decline was due to an over-bought condition, and this reaction should clear the situation. To-morr row's report is expected to show a condition well under the ten year aver-Seel Co. of Can.... 1001/2 ... 1001/2 ...

age, with the crop two or three weeks In our opinion, contracts are into stronger hands, and prefer purchases on a scale down. 1.2.1

Detroit Dul - Sup....

Gen. Elec.

TORONTO MARKET SALES.

1 4.. ...

114 116 11612 116 11612 3534 3534 3512 3512

7234

129

SMELTERS OFF AGAIN

Black Lake 1 Burt F. N. ... 114 do. pref. 116 Can. Bread.... 253 The shares of the Consolidated Min-hares changing hands at that price. At that figure the stock stood over a of the week and nearly 10 points be-low the high record of 75, established late in the month of June. The re-cent outburst of penthusiasm would seem therefore to have pretty well Morarch pref. 93 93 92½ 92½ oint under the quotation at the first P. Burt 46 Penman pf. 88

ed, announce that the returns from the

stock offering made during the last

of the acquisition of another moving

BANK CLEARINGS

RIO EARNINGS

MONEY MARKETS

FOREIGN EXCHANGE

487.60

'wo years ago

Last year

-Railroads-Open. High. Low. Cl. Sales. CANADA MOVING PICTURES

st ... 1017% 1031% 1073% 1081% 12,100 st ... 141 1413% 141 1413% 600 xd... 1077% 1081% 1073% 1081% 3,100 Atl. Coast ... 14 B. & O., xd... 10 Brooklyn Rapid 3,100 few days have been sufficient to permit 100 of the acquisition of another moving

9214

1421/2 142

230

50

220

200 204

4,400 100 15,100 100 branch in the city. A five-year tease 2,300 has been taken on the premises at Nos. Ill. Cent., xd. 130 13142 130 13142
Inter Met.... 2044 20% 2014 20%
do. pref. ... 583 584 5842 5854 8542
K. C. South.. 2442 25 2414 2444
Leh. Valley... 18834 16975 16836,16978
L. & Nash... 158 161 158 15936
Minn., St. Paul
& S.S.M.... 1514 15134 15034 15134
Missouri, Kan.
Trays 2716 2716 2716 2716 2716 229 202 219 192

 Merchants
 200
 200

 Metropolitan
 204
 204

 Molsons
 204
 204

 Montreal
 252
 248

 Nova Scotta
 276½
 213

 213
 220
 220

 Nova
 Scotta
 213
 213
 213

 Ottawa
 213
 230
 230
 230

 Standard
 220
 2211/2
 2211/2

 Toronto
 2101/4
 210
 210/4
 210

 Traders'
 167
 166
 167
 166

 Union
 160
 160
 160
 160

 Condard
 Loan, Trust, Etc.
 161
 161
 20,200 to carry the plans of the directors to 3,600 a conclusion. 8,800

1,400 4.000

1,400 300 600 3,900 1,800 1,800 1,800 1,800 Last year 500 2.200 2.100 8 000

B. C. Packs... 403

Sloss, Sheff, Steel & Iron, ..., 56 U.S. Rubber., 52½ 53 52 53 do, 1st pf..., 85 85½ 84% 85½ Utab Cop. ..., 62% 62% 62% 62% Vir. Car Ch... 40% W. Un. Tel... 81% 82 81% 82 Westinghouse., 80% 80% 80% 80% U. S. Steel.... 71% 72% 71 72½ 11 do, pref. ... 112½ 114 112½ 113% Total sales, 550,600 shares.

COTTON MARKETS.

Erickson Perkins & Co., (J. G. Beaty), 14 West. King street, report the following prices on the New York cotton market: llowing Prev

 Open. High. Low. Close. Cl.

 Cctober
 12.72
 12.75
 12.55
 12.62

 December
 12.74
 32.82
 12.63
 12.59

 Jahuary
 12.73
 12.74
 42.55
 12.62

 March
 12.81
 12.82
 12.68
 12.73

 May
 12.81
 12.82
 12.68
 12.73

12.95 Messrs. Baillie, Wood & Croft report the following quotations by cable from London (Canadian equivalents):

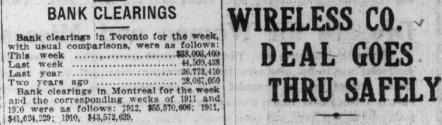
F. C. SUTHERLAND & CO. The Canada Moving Pictures, Limit-

Royal Bank Bldg., Toronto, Ont.

picture enterprise, and that conse BANK OF MONTREAL quently they have made preparations for the establishment of another

 10,100 has been taken on the premises at Nos.
 2,300 651 and 653 Yonge-st., just below Bloor,
 650 and this will be turned into a high 2,500 class theatre immediately. It is anti 1,600 cipated that the company will spend about \$5000 in renovating the place,
 300 about \$5000 in renovating the place, about \$5000 in renovating the place, and that the enterprise will be in the same will be payable at its Banking House in this City and its is company, and negotiations are already on for others. The stock is going rapidly and it is expected that in a few days sufficient funds will be on hand difference at the the state of the Board.
4400 days sufficient funds will be on hand difference at the the state of the Board.
4400 days sufficient funds will be on hand difference at the state of the Board.
4400 days sufficient funds will be on hand difference at the state of the Board.
4400 days sufficient funds will be on hand difference at the state of the Board.

Montreal, 26th July, 1912.



The reorganization committee of the United Wireless Telegraph Co. is send-The Rio de Janeiro Tramway, Light ing out a circular in which it is stated & Power Co., Limited, report gross earn- that approximately 15,000 stockholders ings for the week, as received by caple, holding chart are one of the stockholders holding about 650,000 shares of the cure the success of the outlined plan. It has not been decided whether the Bank of England discount rate, 3 per cent. Open market discount rate in Lon-don for short bills 3 per cent. York call money in Toronto, 5½ per cent. Call money in Toronto, 5½ per cent. FOREIGN EXCHANGE to decide it. The circular says that figuring the Marconi shares at \$8.25 each, the stock of the Wireless Glazebrook & Cronyn, Janes Building Liquidating Co. should be worth ap-proximately \$4 a share. 2,200 (Tel. Main 7517), to-day report exchange rates as follows: 200 —Between Banks-

BANK STATEMENT

LONDON, Aug. 1.-The Bank of Eng-land made no change in its discount rate to-day. The weekly statement follows:

 Ows:
 This week. Last week.

 Circulation
 £20,083,000
 £29,131,000

 Public
 deposits
 17,873,000
 18,872,000
 Circulation 48814
 Reserve
 29,088,000
 20,282,000

 Proportion Feserve to
 11abfilities
 48.66 p.c.
 50.40 p.s.

 Buillon
 40,553,000
 40.978.000
 Rate of discount
 3 p.c.

CANADIANS IN LONDON.

 200
 -Between Banks

 5,209
 Buyers. Sellers. Counter.

 1.500
 N. Y. funds...1-32 dis. par. ½ to ½

 2,709
 Montreal f'ds ..10c.dis. par. ½ to ½

 600
 Ster., 60 days..815-16 8 321-32 9 3-15 9 5-16

 400
 do. demand ..9 9-16 9 19-32 9 12-16 9 15-16

 2.200
 Cable trans ...9 11-16 9 22-32 9 15-16 10 1-16

 101,200
 -Rates in New York

 3,809
 Starling 60 days sight. 484.70
 Sterling, 60 days sight. 484.70 Sterling, demand CONSOLS IN LONDON. July 31. SOUTHERN ISSUES IN LONDON.