

Porcupine Stocks Hold Their Own--Another Strike on Dome Extension

Market Devoid of Any Feature Trading of Desultory Nature

Dome Extension Takes an Advance, But Does Not Hold the Gain--Big Issues Decidedly Quiet--Firmness in the Cobalt Leaders.

World Office
Wednesday Evening, Aug. 30.
The mining markets were to all intents and purposes devoid of any feature whatever to-day, trading being of a purely desultory character and prices practically free from any changes of note.

There was a good demand for some of the usually active Porcupines in the early dealings, but there was sufficient stock on offer to take care of the demand, and while some small advances were recorded during the morning session, these did not hold on the afternoon board, so that the net changes in value for the day amounted to about nil.

Dome Extension was the only issue which showed any signs of breaking away from the dullness which prevailed in the market. These shares had advanced a full point over night, opening strong at 71 1/2, but this proved to be the high point for the session, the weight of stock on offer around that price being too much for the market to withstand. A reaction to 69 1/2 was brought about very gradually, and was succeeded by a recovery which carried the shares back to 71. Most of this gain was lost again, however, the stock closing at 69 1/2 bid.

The movement in Dome Extension was founded on the idea that the shares had something to discount the announcement of another rich strike on the property. There was considerable short-covering in effect in New York, where the stock sold as high as 74 for cash.

There was no change of any note elsewhere in the list. Hollinger and Rea, both held steady around the previous day's levels, but were decidedly inactive. Northern Ontario Exploration set back to 44 for a broken lot, the first time the stock has touched that figure in a number of weeks.

A weak spot in the list was Gold Reef, which changed hands for one block of the shares at 12, a drop of five points from the last previous sale. The decline was set down as due to the throwing away of a block of the stock when the market was in no shape to absorb the offering.

Firmness in the big Cobalts was the feature of that department. La Rose advanced another ten points to 54, and Nipissing got as high as 37.50 for the first time this week. The cheaper issues were practically unchanged from yesterday.

Several New Finds Made in Porcupine

Dome Extension Strikes It Rich--Big Values at the Dome--New Vein at Pearl Lake.

Another rich strike has been made on Dome Extension, according to a special wire received last night by McCar, Charles A. Stoneham & Co. from Porcupine. The telegram read as follows:

"Dome Extension found two-foot vein of quartz on the surface. It is shot with gold and will run high in values. It is an entirely new strike. The men are stripping the new find to-day."

The following wire also received by the same firm:

"A shot put into the big find at the Dome mine has turned up a strike twice as rich as that on the surface. This occurred near the Dome Extension line."

"The diamond drill at the 400-foot level on the Pearl Lake Gold Mining Co. property has run into mineralized schist which assays 110 to the ton. This find is in new territory and there is no doubt but that it is a continuation of one of the McIntyre leads, several of which run direct for the Pearl Lake claims."

MONTREALERS TO PORCUPINE.

A private car leaves Montreal for Porcupine this week, under the auspices of Mr. Henry Timmins. The party intends being present at the auction of town lots on the new Town of Timmins, which adjoints the Hollinger property and is on the Campbell Veteran claim.

WETTLAUER DIVIDEND.

The Wettlaufer Mines, Limited, have declared the regular quarterly dividend of 2 1/2 per cent, and the same extra quarterly dividend at 2 1/2 per cent, payable Oct. 20, to stock of record Oct. 10.

ONE KIND OF DIRECTOR.

Commenting on Mr. D. Lorne McGibbon's resignation from the Nipissing board, the New York Curb says: "Mr. McGibbon happened to be one of the kind of directors who like to direct, and at the meeting convened to declare dividends, he had the nerve to suggest that it might be well to keep payments within earnings. A little gap of \$50,000 between net earnings and the total amount required for the last proposed dividend was pointed out at the meeting. The management insisted that it would be entirely proper to take the needed \$50,000 from the reserves. It being a mere matter of mining bookkeeping, anyway."

"Mr. McGibbon protested and was overruled. His homely notion that dividends must not be paid until earned was held to be old-fashioned and out of date. He thereupon resigned--quit the board and severed business relations with Mr. Thompson."

"It is a gamble that La Rose pays no unearned dividends while it is under the control of Mr. McGibbon and his party."

GEO. W. BLAIKIE & CO.

Members Toronto Stock Exchange, have removed to new offices in the STANFORD BANK BUILDING, corner of King and Jordan Streets. Telephone Main 1497.

VEINS TRENCHED FOR 300 FEET IN LENGTH

Good Findings and Assays Obtained on Porcupine Reserve Properties--Shafts to Go Down.

Superintendent Smith of the Porcupine Reserve Mines, Limited, wired last night that the new vein which was discovered by trenching on the Birke claim, which belongs to the company and is situated in the southwestern section of Tidale, the vein being 35 feet wide, has now been trenching for 300 feet in length, and is showing good findings and assays for the entire length.

He believes this strike to be one of the most important made by surface exploration work in the Porcupine district this summer, and has now 30 men exploiting the new discovery and shooting up the vein matter. This new vein is parallel to another one which was uncovered by the original owners which averages 12 feet in width and has been proven for a distance of 1000 feet in length.

So far the Porcupine Reserve has been directing its attention to developing its two Tidale claims with a force of 35 men, but General Manager Plois is to leave on Friday to put an additional crew on some of the properties in Deloro, where there is over 450 acres of excellent ground, where little work has been done.

It is the intention of the management to keep from now on a crew of 50 men exploiting the surface until fall, when several points will be selected for sinking of shafts. The exploration of the vein systems will be prosecuted this winter underground, arrangements having been completed for ordering the necessary equipment which will be installed.

The Porcupine Reserve, which is controlled by Toronto and Montreal capitalists, is one of the most active among the new companies in the Porcupine camp.

Several prospecting parties leave to try luck in new gold camp.

WEST SHINING TREE

COBALT, Aug. 30--Several parties have left here within the past few days for the new gold country that has been located some 40 miles north of Gowganda and near what is known as West Shining Tree Lake.

The formation of the new section is in many ways similar to the Porcupine camp and the veins so far located run from mere stringers up to 15 and 20 feet in width. On Gosselin's main discovery free gold is found in several places while in date eight properties claim free gold discoveries in veins on the surface. In addition to these free gold finds there have been many good veins found.

The first discovery in the West Shining Tree district was made about the first of the month by C. J. Townsend, a well-known prospector.

The Drummond interests of Montreal are taking a party of miners into the Porcupine in a private car to look over the Jupiter property.

LOOKING OVER THE JUPITER.

FRUIT MARKET.

We quote prices as follows:
Beans, wax, basket.....\$0.15 to \$0.20
Cucumbers (Can.).....0.15 to 0.20
Lemons, extra fancy, 500's.....4.50 to 4.75
Lemons, choice.....3.50 to 3.75
Onions (Spanish), case.....2.50 to 2.75
Oranges.....2.00 to 2.25
Peanut butter.....0.15 to 0.20
Pineapples.....0.50 to 0.60
Raspberries.....0.08 to 0.10
Rhubarb, basket.....1.50 to 1.75
Lombard plums.....0.20 to 0.25
Green gages, basket.....0.20 to 0.25
Niagara plums, basket.....0.20 to 0.25
Potatoes (N.B.), per bushel.....1.25 to 1.50
Watermelons.....0.40 to 0.45
Cabbages, cradle.....2.00 to 2.50
Apples, 11-quart basket.....0.20 to 0.25
Huckleberries.....1.00 to 1.50
Tomatoes.....0.20 to 0.25
Peaches, St. John's, cov. 0.20 to 0.25
Pears, Bart., No. Leno-cov. 0.20 to 0.25

When Going to New York Travel Via the Only Double-Track Route.
Trains leaving Toronto at 4:30 and 8:10 p.m. daily, via Grand Trunk and Lehigh Valley. Former train has Pullman sleeper to New York, and 8:10 p.m. train has Pullman and Philadelphia. Tickets, berth reservations, at city ticket office, northwest corner King and Yonge-streets. Phone Main 1209.

F. J. Sabine's Estate.
Cash in bank, amounting to \$350.50, is the estate of Francis J. Sabine, commonly known as "Poet Sabine," who died, leaving no will. His widow is seeking to administer the estate. She will get one-third, and three sons and two daughters divide the remainder.

Rev. Father Vaughan Coming.
Leaving England next month, Rev. Father Bernard Vaughan, S.J., of London, will tour the United States, lecturing on Roman Catholic topics. He will probably visit Toronto before he returns to England.

Dr. Campbell Morgan Coming.
Dr. Campbell Morgan of London, England, will arrive in Toronto next week. He is coming in connection with the transference of the Regions Beyond Mission to the Evangelical Union of South America. A public meeting is to be held in Knox Church, Spadina-avenue, and will be addressed by Dr. Morgan.

Gold Spot 12 1/2c NOW

Advances to 15 cents September 6th, and then as a listed stock should reach 50 cents a share. We recommend its immediate purchase.

EXCHANGE SECURITY COMPANY, LIMITED

Members Dominion Stock Exchange
1910 KENNEDY BUILDING, TORONTO.
Publishers "The Letter on Porcupine"--FREE.

TO WORK CHISHOLM VET.

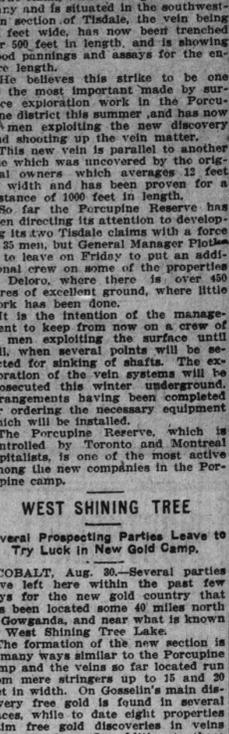
Orders have been received by representatives of the Chisholm Vet. operators to commence work on the Vet. lying in the northern part of Whitney, not far from the La Palme syndicate property. Up to the present most of the development work done on the Chisholm holdings has been done on the Vet. in the southern part of Tidale. The claims on this property were destroyed by fire and now all attention there is being turned toward the clearing off of the timber.

THE NEW GOLD CENTRE

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AUCTION SALE LABOR DAY, SEPT. 4th

Plan of the central business portion of the new Town of Timmins



Lots have a frontage of 30 feet by a depth of 120 feet, with few exceptions. Sale, 10 a.m., conducted by C. J. Townsend. Surface rights only will be sold. Low reserve bids. Water and electric light. Reasonable terms of payment. Single fare for round trip. Further particulars and terms of sale announced at time of sale, or may be had on application.

Aura Lake P.O. Porcupine, Canada

TIMMINS TOWNSITE CO., LTD.

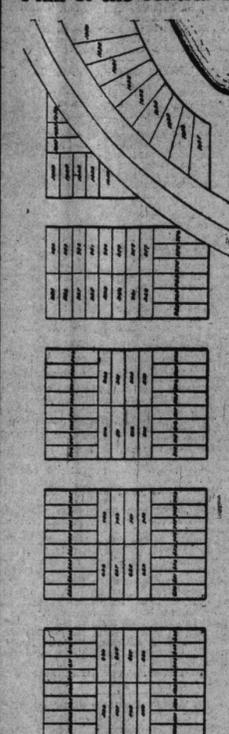
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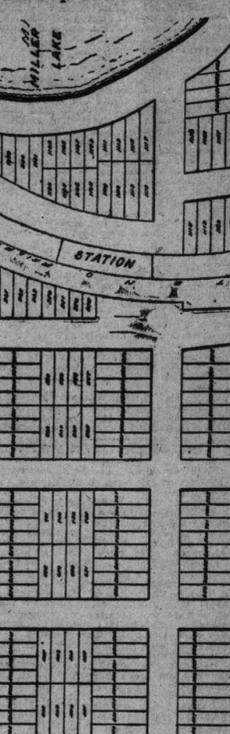
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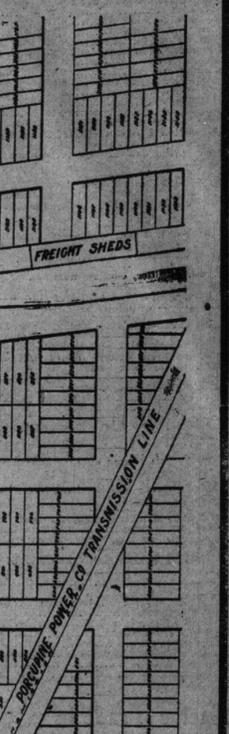
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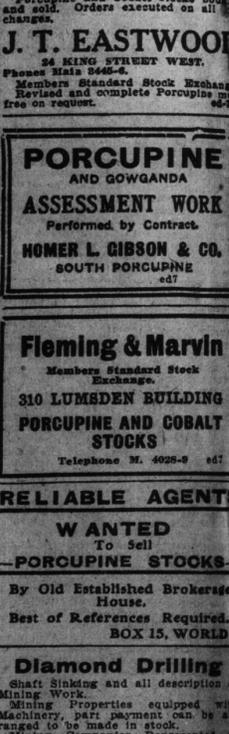
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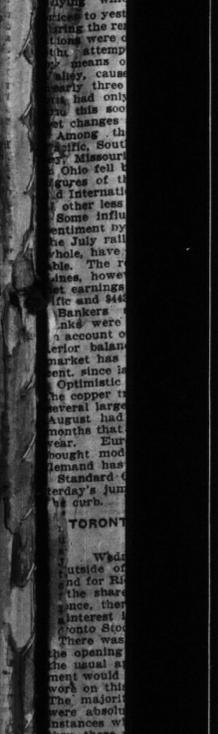
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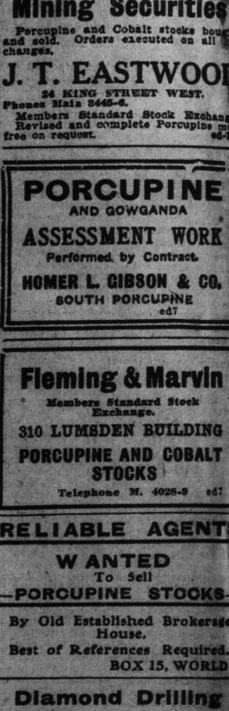
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ANGLO-AMERICAN DEVELOPMENT COMPANY

Mine Operators Underwriters Commission Stock Brokers

11 COLBORNE ST., TORONTO

Correspondence solicited; information freely furnished on Porcupine and Swastika securities.

Bank references as to our integrity and responsibility.

THE LUCKY CROSS MINES OF SWASTIKA, Limited

For Prospectus and Maps showing developments to date, apply to COLE & SMITH, Members Dominion Stock Exchange.

Phone Main 5348 9 402 LUMSDEN BUILDING

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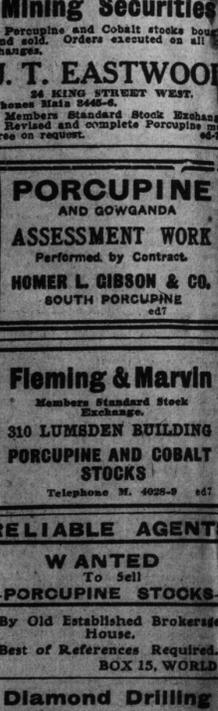
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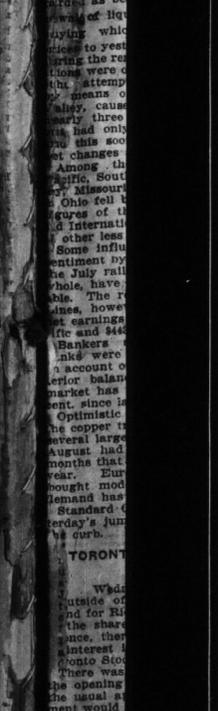
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