

RESOLUTION *Re* OCEAN PARK.

Moved by R. W. Harris and seconded by A. M. Sanford, that the Conference recommend that the property and interests, commonly known as Ocean Park, be acquired by the Board of Trust appointed by Conference, and that the Board assume the liabilities existing against the same and that the Conference appoint a Committee of Management consisting of the following:

|                      |                           |                           |
|----------------------|---------------------------|---------------------------|
| Rev. R. F. Stillman, | Rev. A. M. Sanford, D.D., | Rev. Dr. S. S. Osterhout, |
| Rev. R. N. Powell,   | Mr. George Deering,       | Mr. E. W. Leeson,         |
| Mr. N. G. Cull,      | Mr. F. O. Canfield,       | Dr. J. A. Gillespie,      |
| Mr. W. J. Hogg,      | Mr. C. L. Lightfoot,      | Mr. John Horner,          |

whose duty it shall be to administer the Ocean Park property, subject to the approval of the Board of Trust.

May, 1914.

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It was moved, seconded and carried that the Conference recommend that the property and interests, commonly known as Ocean Park, be acquired by the Board of Trust appointed by Conference, and that the Board assume the liabilities existing against the same and that the Conference appoint a Committee of Management consisting of:

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| Rev. R. F. Stillman, | Rev. A. M. Sanford, D.D., | Rev. Dr. S. S. Osterhout, |
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| Mr. N. G. Cull,      | Mr. F. O. Canfield,       | Dr. J. A. Gillespie,      |
| Mr. W. J. Hogg,      | Mr. C. L. Lightfoot,      | Mr. John Horner,          |

A considerable period elapsed before the property could be transferred, owing to the fact that the subdivision plans had never been filed and there arose difficulty in filing these plans under the "Land Registry Act." The matter was finally completed, and the plans filed and the property was conveyed to the Trustees appointed by Conference on the 6th of January, 1914. At the time the property was conveyed there were two mortgages, one on the westerly one-half in favor of Mr. John Horner, amounting to approximately \$8,000.00 and another mortgage on the easterly one-half in favor of George Marshall for approximately \$8,000.00. The Association had a floating debt of approximately \$3,500.00. The Marshall mortgage was past due and foreclosure proceedings were threatened. The former owners of the property had already negotiated a mortgage with Mrs. Alice B. Taylor, of Amherst, Nova Scotia, in the sum of \$10,000.00. This mortgage was completed by the present Trustees and out of the proceeds the Marshall mortgage was paid off and the balance was applied in reduction of the floating debt.