

made in the said Act, passed in the fifth year of the Reign of His late Majesty King William the Fourth, and certain other powers and privileges were thereby conferred on the said The Erie and Ontario Railroad Company, parties hereto of the second part.

And whereas the purchase and acquisition by the said the Great Western Railway Company, of the property and rights of the said the Erie and Ontario Railroad Company, will be highly beneficial to the public generally, and to the shareholders of the said Companies respectively, and such sale and purchase has been agreed upon between the Directors of the said Companies, upon the terms and conditions hereinafter contained,

Now these Presents witness, that each of the said Companies do hereby, subject to the approval of the shareholders, in accordance with the provisions of the Acts of Parliament hereinbefore recited, covenant and declare with and to each other, as follows, that is to say—

First. From and after the first day of July, in the year of our Lord one thousand eight hundred and fifty-four, the Railway property and rights of the said the Erie and Ontario Railroad Company shall be purchased by, and become vested in the said, the Great Western Railway Company, and shall be and become part of the undertaking of the said the Great Western Railway Company, which said Railway property and rights shall be acquired by and exercised by the said the Great Western Railway Company, under the name and style of the Great Western Railway Company, subject to the provisions of the hereinbefore recited Acts of Parliament, and to the assent of the shareholders of the said Companies, as required by the hereinbefore recited Acts to authorise the purchase and acquisition by any Railway Company whose railway forms part of the Main Trunk line of railway throughout this Province, to unite with any other such Company, or to purchase the property and rights of such Company, and to repeal certain Acts therein mentioned, incorporating Railway Companies, and of the Act to extend the provisions of the same to Companies whose Railways intersect the Main Trunk line, or touch places where the said line also touches.

Second. The several clauses of the said Act, incorporating the said Erie and Ontario Railroad Company, and of the Act amending the same, excepting such as relate to the management of the affairs of the said Company, and are inconsistent with similar provisions in the Acts incorporating the Great Western Railway Company, by which any power or authority is conferred on the said Erie and Ontario Railroad Company, shall apply to the said the Great Western Railway Company, and shall and may be exercised by the said Company as fully as if the same were herein repeated,