

lent to about \$71,000,000 in gold; and the latest published returns from the savings banks in all the New England States show as follows:

Massachusetts.....	\$112, 119, 01
Connecticut.....	47, 904, 83
Rhode Island.....	27, 067, 07
Maine.....	10, 490, 36
New Hampshire.....	18, 759, 46
Vermont.....	2, 037, 93
Total New England.....	218, 378, 68

## ACCUMULATED WEALTH.

Statistics from which to calculate the actual wealth of the provinces are not at present attainable. Even the assessed valuation of real and personal property for purposes of taxation I have been able to procure only for Ontario, and there no later than 1867. The comparison of property, as assessed in Canada and the United States, must be a tolerably just one, since the under-valuation cannot be far from alike in both cases. Ontario is by far the wealthiest of all the provinces, both actually and proportionately, and its official statement of the assessed value of real and personal property for three years is as follows:

Years.	Assessed value of real estate.	Assessed value of personal property.	Total.
1865.....	\$292, 782, 016	\$25, 357, 829	\$258, 139, 845
1866.....	238, 201, 657	26, 295, 087	264, 496, 744
1867.....	212, 888, 435	23, 963, 077	236, 851, 512

\* The fact that the assessed values of property were lowered to the extent of \$28,000,000 the year following the abrogation of the reciprocity treaty is certainly not without significance.

In Massachusetts, with not more than seventy per cent. of the population of Ontario and twenty per cent. of its occupied territory, the assessed valuation of real and personal property in the same three years was as follows:

Year.	Assessed value of personal property.	Assessed value of real estate.	Total.
1865.....	\$386, 079, 955	\$605, 761, 946	\$991, 841, 901
1866.....	430, 272, 298	651, 043, 703	1, 081, 316, 001
1867.....	457, 728, 296	708, 165, 117	1, 165, 893, 413

These of course are valuations in a depreciated currency. In 1867 the average premium on gold was thirty-nine per cent. Reduced by that, the assessed valuation of property in Massachusetts was \$838,772,239 in gold, or about \$655 per capita, against \$236,851,512, or about \$131 per capita in Ontario.

In Ohio the assessed valuation of real and personal property, in 1866 was \$1,143,461,386, or \$816,758,132 in gold, equivalent to about \$325 per capita. Taking the Northern States of the Union together, they undoubtedly exhibit on the average more than double the value of property per capita that is shown in Ontario, where the proportionate value of property must largely exceed that in Quebec or in the maritime provinces.

The  
the ent  
\$2,060,  
vigorou  
people  
a sum  
of the  
tion of  
nationa  
still do  
in the  
al bank  
charter  
The c  
has rap  
January  
inces or  
per cap  
in circu  
ness as  
stimulat  
the Don  
contrast

On th  
general,  
accounts  
not incl  
of which  
populati  
capita, a  
but relat  
energies  
whether  
province  
disappea  
governm  
necessiti  
example  
railway  
of the A  
does the

If no  
minion o  
with the  
by those  
show it a  
Out of  
Canadian  
ion, and