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ATTACKS ON LEADERS

Element Concentrates orts to Depress U.S. Steel and Pacific Rails.

A development of broad financial interest was the decline in exchange on Germany to 77½. the lowest quoted since the outbreak of the war.

Anglo-French bonds repeated last week's low price of 94%— for future delivery, while cash trades were effected at 98 and "regular way" 96½. The general bonds list was under con tant pressure. Total sales, par value, \$2,990,-006.

TORONTO MARKET DULL

Shares and Dominion Steel Foundries Provide the Only Semblance of Activity.

SMALL DECLINES MARK STOCKS AT MONTREAL

Heaviness of Wall Street Reflected by Dragging Tendency in General List.

MONTREAL, Dec. 13.—In sympathy with New York, stocks here displayed a dragging tendency today and leading issues closed with declines ranging from small fractions to about a point. An exception was furnished by Canada Forgings, which rose 7 to a new high of 240, and closed within a point of the best on dealings in about 400 shares. Scotia continued to be the most active stock of the list and displayed a moderate degree of firmness, opening a small fraction higher at 101, relapsing to 99 and then closing 100, with the price bid for more stock at the end of the day. Steel of Canada weakened 1 to 39, and was offered at that price at the close. Iron sold off ½ to 46 and closed 45 bid against 46 at the week-end. Bridge was fairly steady, closing only ½ off at 231%.

Nominal declines of a point each were shown by Car common and Car preferred, but the tirel knigg of prices for the comshown by Car common and Car preferred, but the final range of prices for the common stood only ½ lower than on Saturday, while the preferred was ¼ higher at 108% bid. Cement was off ¾ to 41, General Electric ½ to 118½.

Ames-Holden was offered down nearly 1 point at 19, with transactions in only 10 shares.

Carriage Factories were offered at 44½ at the close, against 45 bid at the weekend. shown by Car common and Car preferred.

Business for the day 4209 shares, \$3400

SILVER QUEEN STILL SHIPS HIGH GRADE ORE

Lease Has Sent Out Twenty Tons During the Past Week.

Shipments from the Silver Queen lease during the week just past have amounted to twenty tons, of 1200-ounce ore. In spite of the fact that the unworked area on this lease is small, a good tonnage of high-grade ore is being mined every month. Profit per ounce is said to be development costs are extremely

MONTREAL CATTLE. MONTREAL. Dec. 13.—Butchers' cattle, choice, \$7.59 to \$7.75; butchers' cattle, medium, \$6.25 to \$7; butchers' cattle common, \$5 to \$6; canners, \$3.25 to \$4.50 common. \$5 to \$6; canners, \$3.25 to \$4.50; butchers' cattle, choice cows. \$6 to \$6.25; butchers' cattle, medium. \$5 to \$0.25; butchers' cattle, bulls, \$4.50 to \$6.25; milkers, choice, each. \$90 to \$95; milkers, common and medium, each. \$80 to \$85; springers. \$65 to \$75; sheep, ewes, \$6.50 to \$8.75; bucks and culls, \$6 to \$6.25; lambs, \$9.75 to \$10; hogs, f.o.b.. \$9.25 to \$9.50.

MONEY RATES. Gazbrook & Cronyn, exchange and brokers, report exchange rates as follows:

N.Y. fds. . . . 134 dis. par. 1/2 to 1/4

Mont. fds. . . . 104 dis. par. 1/2 to 1/4

Ster. dem. . . 4.711/2 4.711/2

Cable trn. . . 4.72 4.721/4

Sterling. demand. 4.711/3.

Bank of England rate, 5.

CHICAGO WHEAT PRICES

Firm Attitude of Washington To- Unexpected Falling off in Visible Supply Sent Market Upward.

EXPORT WANTS BETTER

Clearances Reports From Gulf of Mexico Ports Helped Trade.

And Pacific Rails.

CHICAGO, Dec. 13.—Unexpected failing off in the United States visible supply to an attitude toward Vienna regarding sinking of the Ancona furnished the silkely reason for today's listless and any market. A combination of foreign and women to reside the silkely reason for today's listless and any market. A combination of foreign and women to reside the silkely reason for today's listless and any market. A combination of foreign and advance in the wheat market here. The close, altho unsettled, was: 1½ to 2½ c.

It is effect to depress prices a net trade unset the professional sources, resulted in instead the aggregate was more than a close in these issues extended from 1 2 points. New York Central was the noteworthy exception to the lower laboured the state of the session to the lower laboured the state of the session which is the six of the session, which is the self-them of the session which is the self-them of the session, which is the self-them of the session that the decrease in the self-them of the session that the decrease in the self-them of the session that the decrease in the self-them of the session that the decrease in the self-them of the session that the decrease in the self-them of the session that the self-them of the session that the decrease in the self-them of the session that the decrease in the self-them of the session that the decrease in the self-them of the session that the decrease in the self-them of the session that the self-them of the se

THE PARIS BOURSE. PARIS, Dec. 13.-Trading was quiet

PRICES ARE EASIER WEAKENED MINING MART

Dome Ex., Vipond, McIntyre and Beaver Showed the Greatest Declines.

kind of holiday apathy has already taken possession of the Toronto stock market, and smaller business was again recorded yesterday. Such movements as took place were in a downward direction. Wall Street was weak thruout the day, and this undoubtedly had an influence on local speculative sentiment.

The unlisted section had a semblance of activity in mining market yesterday there was fair activity, but early there developed a reactionary tone in several of the most prominent issues, and declines were the principal stocks in which declines were felt. But the reaction will not hurt the market, as it only makes only really buoyant issue. This stock sold from 119 to 130 during the morning, but lapsed into duliness during the afternoon. The market as a whole offered litter of fast to make a stable market. Understocks the advance was go...

stocks the advance was go...

too fast to make a stable market. Underlying conditions continue good, and it is said that the market can easily take care of all shares put before traders by those who wish to take profits.

Apex held fairly strong in the Porculist, selling around 6%. Dome Ex.

list, selling around 6%. Dome Ex.

Standard 215

Standard 211

Toronto 211

lying conditions continue good, and it is said that the market can easily take care of all shares put before traders by those who wish to take profite.

Apex held fairly strong in the Porcupine list, selling around 6%. Dome Ex. opened at 41, and, selling down to 36, closed the day at 37, a net loss of four points. Insiders evidently are not in favor of this stock going any higher, at the present time, as they are said to have certain deals to put thru in regard to the stock, and the rampant market was interfering somewhat. Notices have been sent out regarding the sale of the treasury stock. These would indicate the intention of the present holders to reopen the mine shortly. No actual figures were quoted regarding the price at which the stock is likely to be sold, but it is generally thought that it will be somewhere around 30 and 50 cents.

Dome Mines held steady at 28½. Jupiter was stronger, selling up to 19. Notices given out by the McIntyre Company indicate that actual work on this mine will begin some time this week. That results are more favorable than at first indicated seems to be the general opinion.

McIntyre was reactionary in tone yesterday, selling down to 93. The publication of a statement showing the returns for November not as good as expected brought in some public liquidation. The stock may react slightly from present figures, but there are some good orders in the market, just under present prices.

Porcupine Crown held fairly steady all day, selling between 92 and 93, xd., 3 percent. Porcupine Vipond was weak, opening at 75, and selling down to 68. For some time it has been intimated that a statement would be issued which would not be as favorable as usual, but the present decline more than discounts any statement that may be issued. In some quarters, it is said that the stock has been depressed for purposes of accumulating big holdings by certain interests.

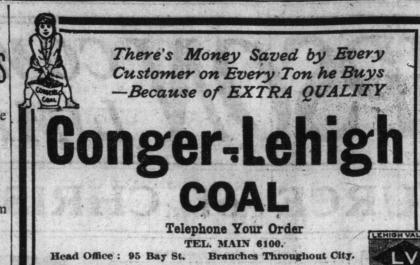
Preston E. D. held steady all day, selling up to 67%. West Dome was also steady, advancing to 19.

In the Cobalts, Beaver was reactiona

to 64. Silver was slightly easier, being quoted at 55% in New York. EFFICIENT NEW HOIST BEING BUILT AT DOME

Central Shaft Will Reach Seven Hundred Foot Level Sometime in March.

It is expected that the new central shaft at the Dome will reach the 700-foot level some time in March. This judg-ment is based upon the excellent progress



Record of Yesterday's Markets

TORONTO STOCKS. NEW YORK STOCKS. Erickson Perkins & Company, 14 West ling street, report the following fluctua-lons on the New York Stock Exchange: —Rallroads.— Op. High Low. Cl. Sales. 105 % 106 % 105 % 105 % 1,100 do. preferred 90
C. Car & F. Co. 96
Canada Cement com. 41½
Can. St. Lines com. 17¾
do. preferred 118½
Canada Loco. com. 63
do. preferred 63
Canadian Pacific Ry.
Canadian Salt Canadran Salt
City Dairy com.
do. preferred ...
Detroit United
Dominion Canners Penmans com.
Petroleum
Porto Rico Ry. com. 46
do. preferre 1 100
Quebec L. H. & 2 ...
Rogers common 55
do. preferred 99
Russell M. C. com. 44
do. preferred 74½
do. preferred 74½
Sawyer Massey 27½
do. preferred 74½
St. L. & C. Nav. 1247
Shredded Wheat com.
do. preferred | Shredded Wheat com | do. preferred | Spanish R. com | Steel of Canada com | 40 | do. preferred | 91 | Tooke Bros. com | 18 | Toronto Paper | Tucketts com | 29 | do. preferred | 90 | Twin City com | 96 | Winnings Ry | 180 | -Loan, Trust, Etc.-Canada Landed 157½ Can. Permanent 183 Central Canada 190 Colonial Invest. 78 Colonial Invest. 78

Hamilton Prov. 1210

Landed Banking 1210

Landed Banking 1210

London & Canadian 1210

Tor. Gen. Trusts 1210

Toronto Mortgage 1210

—Bonds.— Canada Bread 93
Electric Development

Steel Co. of Canada

do. pret. 80 Monetta 10 Nat S. Car 45 McIntyre 96½ 93 93 Steel & Rad 64% West Dome 18

Balley 5
Beaver Consolidated 42
Buffalo 1.25
Chambers - Ferland 251/2
Coniagas 5.00
Crown Reserve 67
Foster 71/2
Gifford 41/2

Hould Great Northern 4
Hargraves 3
Hudson Bay 25,00

Hudson Bay 25.00

Kerr Lake 5.10

La Rose 70

McKinley Dar Savage 64

Nipissing 8.00

Ophir 10½

Peterson Lake 37

 Peterson Lake
 37

 Right-of-Way
 5

 Seneca - Superior
 75

 Silver Leaf
 38

 Shamrock Consolidated
 18

 Timiskaming
 63

 Trethewey
 18

 Wettlaufer
 Porcupines—

Brazilian
Crown Res.
Cement
Dome 28
Dominion 2

Cobalts-

Gould

TORONTO SALES. High. Low. Cl.
Barcelona 10½
Brazilian 53 STANDARD SALES.

 Pearl Lake
 14

 Right-of-Way
 5

 Silver Leaf
 3½

 Seneca - Sup.'
 70

 Shamrock
 19

 Timiskaming
 64

 West Dome
 19
 *Buyers sixty and thirty days. NEW YORK COTTON.

J. P. Bickell & Co., 302-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: 23.00
4.65
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March 12.10 12.16 11.85 12.16 12.18
7.70
May 12.35 12.76 12.25 12.65 12.67
10 July 12.35 12.77 12.33 12.74 12.77
36 \(^1_{3}_{4}\)
0ct. 11.95 12.34 11.90 12.33
4\(^3_{4}\)
Dec. 12.10 12.10 11.96 12.10 12.13 CHICAGO GRAIN MARKET.

J. P. Bickell & Co., Standard Bank Building, Toronto, report the following fluctuations on the Chicago Board of Trade: 181/2 May ... 447% 451% 441% 451% 445% 181% 181% 192% 18.10 18.22 18.02 18.17 18.05 18.02 18.17 17.95 18.15 18.05 Lard—

May ... 18.02 18.17 17.95 18.15 18.05 Lard—

May ... 9.92 9.92 9.87 9.87 9.90 47.00 9.60 9.62 9.57 9.57 9.62 Ribs—

Ribs—

Ribs—

9.97 10.00 9.90 9.95 9.95 678 May ... 9.97 10.00 9.90 9.95 9.95 14 Jan. ... 9.67 9.67 9.62 9.62 9.62 AMERICAN SEABOARD CLEARANCES Wheat and flour 2,012,000 bushels, last year 1,766,000 bushels: corn 103,000 bush-els, last year 393,000 bushels; oats 188,000 bushels, last year 187,000 bushels,

POTATOES FROM B.C.

Two Carloads Arrived in Toronto From Pacific Coast Province Yesterday.

HAY WAS UNCHANGED

Only Two Loads of Commodity Were Offered at the St. Lawrence Market.

British Columbia came to the front on the wholesale fruit and vegetable market; again yesterday, when two more cars of potatoes arrived. These are the first two of an order for fifteen cars which C. H. Barrington, the representative of the Okanagan United Growers' Association placed with Ferrier & Co. They are extra choice quality, many considering them superior to the New Brunswick Delawares, and arrived in splendid condition They are selling at \$1.50 per bag.

Navel oranges were slightly firmer yesterday, and, while they did not advance any in price, they held quite firm.

Ontario boxed apples are being shipped in in larger quantities, and sell all the way from \$1 up to \$2.25 per box, according to kind.

Keifer pears are still coming in in small quantities, the six-quart baskets selling at 30c, and the 11's at 50c to 60c. White & Co. had another car of Royal Crest Navels, selling at \$4 per case.

H. Peters had a car of Navels, selling at \$3.50 to \$3.75 per case.

Wholesale Fruits.

Apples—25c to 35c per 11-quart basket; Snows, 50c per bbl.; Russets, \$3 to \$4.50 per bbl.; Greenings and Baldwins, \$3 to \$4.50 per bbl.; Greenings and Baldwins, \$3 to \$4.50 per bbl.; Greenings and Baldwins, \$3 to \$4.50 per bbl.; Russets, \$3 to \$4.50 per bbl.; Enga-10-lb. Spys, \$4 to \$6 per bbl.; Baldwins, \$3 to \$4.50 per bbl.; Figs—10-lb. box, \$1.35; 12-oz., 10c; 8-oz., 7½c.

Grapefruit—Florida, \$3.50 to \$4 per case; Porto Rico, \$3 to \$3.25 per case; Jamaica, \$2.75 per case.

Grapes—Malaga, \$6 to \$8.50 per keg; Emperor, \$3 per case; other Californias, \$2 to \$2.50 per case; Messina, \$3 to \$4 per case; Jamaicas, \$2.75 and \$3 per case; Jamaicas, \$2.75 per case.

Lemons—California, \$4 to \$4.50 per case; Iate Valencias, \$5 to \$5.25 per case; Jamaicas, \$2.40 per case.

Pears—California, \$4 to \$4.50 per case; Canadian, Anjous, half-boxes, \$1.25 to \$1.50; full, \$2.75 to \$3.

Pineapples—Port Rico, \$3.50 to \$3.75 pe

Pineapples—Port Rico, \$3.50 to \$3.75 per case.
Pomegranates—California, \$2.75 and \$3 per case.
Tangerines—\$2 to \$2.50 and \$3 per box, \$6 per strap.
Tomatoes—Hothouse, No. 1's, 25c per lb.; No. 2's, 20c.
Wholesale Vegetables.
Artichokes—25c to 30c per 11-quart basket.

Artichokes—25c to 30c per 11-quart basket.

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State, \$3 per case; California, \$5.50 to \$6 per case.

Cucumbers—Hothouse, \$2 per dozen.

Eggplant (imported)—20c each.

Endive—50c per dozen.

Lettuce—Boston head, \$4.25 per hamper, \$2.55 to \$2.50 per case; leaf lettuce,

Mushrooms—Imported, \$2.25 to \$2.75 per six-quart basket.

Onlons—25c to 35c per 11-quart basket; No. 1's, \$1.25 to \$1.35 per sack; other grades, 90c to \$1.15 per sack; Spanish onions, \$4.75 per large case.

Parsnips—75c to \$5c per bag.

Potatoes—New Brunswick Delawares, \$1.50 to \$1.60 per bag, Ontarlos, \$1.40 per log; British Columbias, \$1.50 per 100-lb, sack.

per bag; British Columbias, \$1.50 per 100-lb. sack.
Potatoes—Sweets, \$1.25 to \$1.35 per Potatoes—Sweets, \$1.25
hamper.
Peppers—Sweet, green, imported, 65c
per dozen, 75c per basket.
Squash—Hubbard, 50c to \$1 per dozen.
Vegetable oyster—40c to 50c per 11quart basket.
Wholesale Fish and Oysters.
Ciscoes—12c per lb.

Wholesale Fish and Oysters.
Ciscoes—12c per lb.
Fillets—11c per lb.
Halibut—9%c and 10c per lb.
Kippers—\$1.40 to \$1.50 per box.
Red spring salmon—11c per lb.
Trout—9c and 10c per lb.
Oysters—No. 1's, \$1.65; No. 3's, \$4.85;
No. 5's, \$8.

5,100

ST. LAWRENCE MARKET.

There were only two loads of hay brought in yesterday, selling at un-changed quotations, and one load of straw, which was not sold late in the
 Grain—
 Fall wheat, cereal, new, bushel
 \$1 00 to \$1 02

 Fall wheat, milling, new, bushel
 0 85 0 98

 Goose wheat, bush
 0 88 0 90

 Barley, feed, bush
 0 48 0 53

 Barley, malting, bush
 0 56 0 60

 Oats, new, bush
 0 40 0 43

 Buckwheat, bush
 0 76 0 78

 Rye, bush
 0 80 0 85

 Hay and Straw—
 hay, new, No. 1, ton. \$18 00 to \$21 00

Hay and Straw—

Hay, new, No. 1, ton. \$18 00 to \$21 00

Hay, mixed, per ton... 15 00 1 00

Straw, rye, per ton... 17 00 19 00

Straw, loose, per ton... 9 00 10 00

Straw, oat, bundler, per

ton....... 16 00 17 00

Dairy Produce—

Eggs, new, per doz... \$0 50 to \$0 75

Bulk going at..... 0 60

Butter, farmers' dairy.. 0 30 0 35

Bulk going at..... 0 33 0 35

Poultry— Spring chickens, lb....\$0 16 to \$0 20 Butter, creamery, freshmade, lb, squares. . . . 0 33
Butter, creamery, cut sq. 0 32
Butter, creamery, solids. 0 32
Butter, separator, dairy. 0 30
Eggs, new-laid, per doz. 0 45
Eggs, cold storage, doz. 0 30
Eggs, cold storage, seconds 0 24
Chaese per lb. 0 1842 Eggs, new-rate, per doz... 0 30 Eggs, cold storage, doz... 0 30 Eggs, cold storage, seconds 0 24 Cheese, per lb...... 0 18½ Honey extracted, lb... 0 11 Fresh Meats, Wholesale.

Spring chickens, lb....\$0 13 to \$0 16 Fowl, lb., heavy...... 6 13

OTICE is hereby given that a dividend of three per cent. has been declared upon the Paid-up Capital Stock of this institution for the quarter ending 31st December, 1915, being at the rate of twelve per cent. per annum, and that the same will be payable at the Head Office of the Bank and its Branches on and after Monday, the 3rd day of January, 1916, to share-holders of record of 20th December, 1915. The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank, in Toronto, on Wednesday, 26th January, 1916, at twelve o'clock noon.

By order of the Board. Teronto, 26th November, 1915.

C. A. BOGERT, General Manager

J.L.MITCHELL & CO.

Members Standard Stock Exchange

56 King St. West

Fleming & Marvin

We recommend the Cobalt

stocks for big advances.

Telephone Main 4028 and 4029. 1102 C. P. R. BLDG. TOBONTO, ed7

T. EASTWOOD

(Member Standard Stock Exchange).
BUYS AND SELLS ALL STOCKS
AND BONDS.

24 King Street West, Toronto e Main 3445-6. Nights-Hill.

Stocks and Bonds Bought and Sold 56 RING STREET WEST, TOBONTO, Adelaide 3343-3342. ed?

WEST DOME

Members Standard Stock Exchange. Confederation Life Building, Toronto.

DOME LAKE

Something of vital importance is rapidly transpiring in this Company. If you would know exactly what this is WRITE FOR MY MARKET LETTER.

HAMILTON B. WILLS

7% INVESTMENT 7

MONEY TO LOAN

GENERAL AGENTS

Established 1889.

J. P. LANGLEY & CO.

Auditors, Accountants

and Trustees

Jas. P. Langley, F.C.A. J. J. Clarke, C.A. 26

Phone Adelaide 934 edts

Cobalt and Porcupine Stocks Bought and Sold

J. P. BICKELL & COMPANY Standard Bank Building (Top Floor)

TORONTO

Telephones Main 7374-5-6-7

CANADA

WRITE FOR INFORMATION

MINING SHARES BOUGHT AND SOLD HERON & CO.

16 King Street West, Toronto

DOME EXTENSION IS AN ATTRACTIVE SPECULATION. ROBERT E. KEMERER

(Member Standard Stock Exchange). 108 BAY STREET - TORONTO Main 1078.

Lambskins and pelts. \$1
Sheepskins 1
City hides, flat 0
Country hides, cured 0
Country hides, part-cured 0
Calfskins, lb. 0
Kip skins, per lb. 0
Horsehair, per lb. 0
Horsehides, No. 1 3
Tallow, No. 1, per lb 0
Deer skins, greer 0
Deer skins, dry 0
Deer skins, wet salted 0
Deer skins, dry salted 0

LIVERPOOL, Dec. 13.—Closing—Wheat, spot, easier; No. 1 Manitoba, 12s; 3\(^1\)\display. No. 2 Manitoba, 12s; No. 3 Manitoba, 11s, 11\(^1\)\display. 2 hard winter, new, 11s 9d. Corn, spot, steady; American, mixed, yeilow Plate, 3s 10d. Flour, winter patents, 4s. Hops in London (Pacific coast), £4 to £5. Beef, extra India mess, 145s. Pork, prime mess, western, 117s 6d. Bacon, Cumberland cut, 26 to 30 lbs., 86s; short ribs, 16 to 24 lbs., 87s; clear bellies, 14 to 16 lbs., 81s; long clear middles, light, 28 to 34 lbs., 89s; do. heavy, 25 to 40 lbs., 80s. Lard, prime western, in therees, new, 54s 6d; do. old, 55s 6d; American, refined, 57s 3d; in 5-lb. boxes, 56s 6d. Cheese, Canadan, finest white, new, 91s; colored, 92s. Tallow, prime city, nominal; Australian in London, 51s 6d. Turpentine, spirits, 46s 9d. Rosin, common, 18s 6d. Petroleum, refined, 10\(^1\)\dark d. Linseed oil, 35s. Cottonseed oil, Hull refined, spot, 37s 6d. LIVERPOOL MARKETS. LOUIS J. WEST & CO.

GOLD AND SILVER WILL SHOW INCREASED OUTPUT

Gold Production Valued at Eight Million and a Half, and Silver Over Eteven Millions.

The combined value of the gold and silver output of Ontario for the present year will be higher than in 1914. Basing a gold estimate for the last quarter on the Bureau of Mines' estimate for the Confederation Life Bidg., Toronto. the Bureau of Mines' estimate for the first three quarters and the ratio of increase since, the production of gold should be valued at \$8,500,000 approximately. This will mean an increase of between two and two and a half million dollars for the year.

Of course Porcupine will demand the lion's share of this increase, but Kirkland Lake is an increasing factor in the situation, while Croesus will have contributed over \$100,000 to the total increases. REAL ESTATE, INSURANCE AND FIN

land Lake is an increasing factor in the situation, while Croesus will have contributed over \$160,000 to the total increase.

The decrease in silver must be set against this. Silver did not really begin to advance until the middle of November.

The value of the silver output for 1915, allowing for a big production this month, should be close to \$11,500,000. A closer

allowing for a big production this month, should be close to \$11,500,000. A closer estimate could hardly be made owing to the present rapid fluctuations of the market.

If the decrease for the first three quarters of the year were to be continued at the same ratio for the four quarters it would amount to almost two and three-quarter million dollars. The value of December shipmens insures that it will not; and the decrease for the year is not likely to exceed two and a half million dellars, if that.

AMERICAN GRAIN VISIBLE. The American grain visible showed decreases of 2,773,000 bushels for wheat, 792,000 bushels corn, and an increase of 456,000 bushels in oats. When contemplating these changes it is well to remember that "wheat put on the lakes" has a trick of disappearing at this time of the year, much of it being unloaded at ports not included in the visible.

NORTHWEST CARS. Minneapolis, 1702; last year, 635. Winnipeg, two days, 2486; last year,

PRICE OF SILVER. LONDON, Dec. 13.—Bar silver 26 11-16d, decline of 3-16d.

NEW YORK, Dec. 13.—Bar silver

Clarkson.Gordon & Dilworth

G. O. MERSON & CO Chartered Accountants,

AND LIQUIDA I ORS Established 1864.

Phone Main 7014.