

ACTION OF ITALY BULLISH FACTOR

New York Stocks Showed Strength in Trading on Saturday. Steel Business Good

NEW YORK, May 23.—Judging from the course of today's stock market, Wall street, or at least the speculative majority, is proceeding on the theory that Italy's participation in the war is calculated to shorten the conflict.

The entire last week part in the rise was most active in the first 30 minutes, after which trading dwindled with some effect on values.

London was observing a holiday, so the local market was without guidance from that quarter.

Under Less Favorable Conditions, Company Has Made a Good Showing—Slight Falling Off.

Following upon the somewhat declining report of the year ago, the Peterson Lake Silver Cobalt Mining Company is able to show excellent results for the year ending April 30.

It is interesting to observe that royalties on the company's production were in excess of those of a year ago.

While the cash position of the company shows some falling off, a balance of \$143,272 is still available in the bank.

With the exception of the profit and loss account, the balance sheet is practically the only change in the liability side of the company's financial statement.

BUSINESS WAS HOT DURING THE PAST WEEK

Shortage of Certain Supplies is to Blame, Says Bradstreet's Report—Lusitania a Factor

Toronto reports to Bradstreet's say that business conditions have been the quietest during the week that has passed.

Montreal was fair. Port has been Active Since Opening of Navigation—Wholesalers Not Optimistic.

Montreal reports to Bradstreet's say that business conditions in the port city are just fair.

Vancouver Improves. Vancouver reports to Bradstreet's say that business conditions, while still quiet, have improved in wholesale houses.

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Imperial Bank of Canada Head Office --- Toronto

Capital Paid Up --- \$7,000,000.00 Reserve Fund --- 7,000,000.00

RECORD OF SATURDAY'S MARKETS

Table with columns: NEW YORK STOCKS, STANDARD MARKET, and various stock prices.

STANDARD SALES

Table with columns: Open, High, Low, Close and various commodity prices.

NEW YORK COTTON

Table with columns: Open, High, Low, Close and cotton prices.

BOARD OF TRADE Official Market Quotations

Table with columns: Commodity, Price and various market quotations.

NEWS FROM ROME SENT WHEAT DOWN

Early Strength Was Due to Further Reports of Crop Damage.

SHIPMENT OF ORE

NORTH EAST, May 23.—Ore figures for the period ending May 21: McKinley-Daragh-S.M., 84,448; Dom. Reduction at war, made wheat prices tumble today, notwithstanding an early advance.

SPAYER'S NATIVE CITY LAIDS HIS ATTITUDE

Frankfurter Zeitung Makes Cautious Reference to Other German-English Financiers.

BITTER DECLINED EGGS ADVANCED

Many Busy People on St. Lawrence Market Saturday Buying Produce.

RHUBARB IS PLENTIFUL

Abundant Supply Made Selling Slow at Twenty Cents Dozen Bunches.

Asparagus was again scarce on Saturday, the choicest quality of well-filled baskets bringing \$2.50 per 11-quart basket.

Wholesale Vegetables. Asparagus—\$1.75 to \$2.50 per 11-quart basket.

ST. LAWRENCE MARKET. The St. Lawrence Market was again thronged with busy people on Saturday.

There were two loads of hay and about two hundred bushels of oats brought in Saturday, the prices remaining stationary.

PARIS BOURSE. PARIS, May 23.—Prices were firm on the bourse today. Three per cent, rentes, 72 francs 47 centimes for cash.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., L.L.D., D.C.L., President. ALEXANDER LAIRD, General Manager. JOHN AIRD, Asst. General Manager.

CAPITAL \$15,000,000 RESERVE FUND \$13,500,000

PANAMA-PACIFIC INTERNATIONAL EXPOSITION SAN FRANCISCO, CAL.

This Bank, having its own branch at San Francisco, Cal., is able to offer special facilities to visitors to the Panama-Pacific International Exposition.

HERON & CO. Members Toronto Stock Exchange

New York Stocks Canadian Securities Mining Issues STOCKS OF ALL CLASSES BOUGHT AND SOLD.

F.D.N. PATERSON & CO. Members Standard Stock Exchange

Stocks and Bonds Mining Shares Carried on Margin

Catlin & Powell Co. "OLDEST FUR HOUSE IN THE COUNTRY"

F.C. SUTHERLAND & CO. Cobalt and Porcupine Stocks Bought and Sold

Buy McIntyre and Vipond

A. KEMISH & CO. KENT BUILDING, TORONTO. Phone Main 4461.

Fleming & Marvin Members Standard Stock Exchange

Industrial, Railroad and Mining Stocks Bought and Sold

LOUIS J. WEST & CO. Members Standard Mining Exchange

PETER SINGER Member Standard Stock Exchange

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ROBERT E. KEMERER (Member Standard Stock Exchange)

G.O. MERSON & CO. Chartered Accountants

Pocophone Legal Cards

COOK & MITCHELL, Barristers, Solicitors, Notaries, Etc.

PETERSON LAKE SILVER CO-BALTIMORE MINING COMPANY, Limited

WINE AND LIQUORS Sold as received from the makers