

## NOTICE OF MOTION

By Mr. FIELDING (May 23):—

That subsection one of section 113 be amended by striking out all the words after "signed" in the tenth line down to the end of the said subsection.

By Mr. FIELDING (May 23):—

That subsection 5 of section 113 of Bill No. 83 be amended by adding after paragraph (e) the following:—provided however, that any loan falling within this subsection may be included amongst current loans if the directors declare that after due inquiry they have approved such loan as a current loan.

WEDNESDAY, May 23, 1923.

The Committee met at 11 o'clock a.m. Present: Mr. Maclean (Halifax) in the Chair, and

Messrs. Baxter, Benoit, Bird, Black (Yukon), Caldwell, Carmichael, Caruthers, Casgrain, Chaplin, Chevrier, Clark, Clifford, Coote, Drayton (Sir Henry), Duncan, Elliott (Dundas), Elliott (Waterloo), Fafard, Fielding, Fortier, Garland (Bow River), German, Good, Grimmer, Guthrie, Hanson, Harris, Hatfield, Hughes, Humphrey, Irvine, Jacobs, Jelliff, Johnston, Kellner, King (Huron), Ladner, Laflamme, Macdonald (Pictou), Mackinnon, Maclean (York), Macphail (Miss), McCrea, McKay, McMaster, McMurray, McQuarrie, Marler, Maybee, Milne, Mitchell, Morin, Power, Rankin, Rhéaume, Robichaud, Robitaille, Ryckman, St. Père, Sales, Senn, Shaw, Speakman, Spencer, Stork, Tobin, Vien, Woods, Woodsworth.

Notice of further proposed amendments to Bill No. 83 was given by Mr. Shaw and by Mr. Coote. (*See end of this day's Proceedings.*)

The Committee proceeded to the consideration of Mr. Carmichael's motion that it be "Resolved that this Committee, pursuant to the powers and duties to it referred by the House, to examine and report on Bill 83, do forthwith report the said Bill to the House with a recommendation that the charters of the several banks in schedule A enumerated be extended to the first day of July, 1924, the necessary amendment to the Bill for such purpose to be made, and with the further recommendation that the Government do appoint a Royal Commission to make a thorough enquiry during the ensuing year into the whole field of Banking, Finance and Credit, and report to the next session of Parliament."

And a debate arising thereon—

At one o'clock, the Committee took recess until 4 o'clock p.m.

## AFTERNOON SITTING

4 o'clock p.m.

The Committee resumed consideration of Mr. Carmichael's motion.

After further debate, by leave of the Committee, the question was first put on Mr. Speakman's proposed amendment—

"That section five of Bill 83 be amended by striking out the words 'thirty-three' in the fourth and eighteenth lines thereof, and substituting the words 'twenty-four' therefor."