

of the money should take place under the directions of the Government, since, if it were placed at the disposal of the Legislature, it is almost certain that due regard would not be shown to the interests of the inhabitants of the remoter districts, whence it is principally derived, who are too few to have much influence in that body. In Van Diemen's Land, in consequence of the absence of any considerable demands for emigration, a larger proportion of the Fund ought probably to be applied locally than in the other Colonies; still a certain proportion of it ought, I think, to be retained for purposes of a similar character, but of more general advantage,—such as improvements of the great lines of communication, and of the principal harbours,—by which the general trade of the Colony may be benefited. These instructions must, however, be regarded as subject to those contained in another Despatch which I have this day addressed to you, and in which I have informed you that instalments of £5000 annually, in payment of the Colonial Debt to this country, must constitute a first charge on the Land Revenue.

“I have, etc.,

“*Sir W. Denison,*
“*etc., etc.*”

(Signed)

GREY.”

END OF VOLUME 1.

JOHN EDWARD TAYLOR, PRINTER,
LITTLE QUEEN STREET, LINCOLN'S INN FIELDS.