

Thirdly :—To issue a Taxation paper money, thus making it possible for the taxpayer to pay his taxes, without the intervention of the money-lender.*

Here let me call your attention to the infatuation which has possessed all governments, ancient and modern, in levying taxation on their subjects without supplying them with the wherewithal to meet it in.

As subsidiary to the protectorate of Turkey, I would refer to CYPRUS, which is already under the operation of Sir Robert Peel's Bill to the enrichment of greedy Greeks and unprincipled Levantines, amongst whom our sovereigns have been sown broadcast, abstracting from us here at home those very sovereigns in which only we can pay taxes and debts.

INDIA.—From Asiatic Turkey and Cyprus I turn to India—India, which in the eyes of high and low, is deemed a rich country, but which, if judged by the condition of its population, is the poorest on the face of the earth. We see there at a glance the fatal effects of a bad monetary system. The attempt there to introduce Peel's Bill † (with some slight modifica-

* The Edinburgh and Quarterly Reviews in their respective articles for October, on Turkey, have not a word to say on this obvious reform.

† A recent paragraph in the papers tells us that it is intended to introduce the "sovereign" into India. "Go, my son, and see with what little wisdom the world is governed."