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MCGILL UNIVERSITY

MONTREAL

FACULTY OF ARTS
DEPARTMENT OF ECONOMICS AND
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agricultural implements will show a great difference between Canadian costs and foreign costs.

There is no doubt of course that under this plan while it lasted, the manufacturer would find his business greatly stimulated. The greater his present disadvantage in production, the larger his opportunity, I can see no limit to the expansion of manufacturing in Canada ~~in Canada~~ under this plan, except the ability of the people who do not derive profits from the Canadian manufacturing system to pay for it. Speaking personally, — which I may do, I presume, as this is a confidential document and not for publication, — I may say that I should be a large gainer by it as I hold shares in 10 Canadian companies which, I imagine,