

[English]

Is the House ready for the question?

Some Hon. Members: Question.

Mr. Deputy Speaker: The question is on Motion No. 3 standing in the name of the Hon. Member for Saint-Léonard-Anjou (Mr. Gagliano). Is it the pleasure of the House to adopt the motion?

Some Hon. Members: Agreed.

Some Hon. Members: No.

Mr. Deputy Speaker: All those in favour of the motion will please say yea.

Some Hon. Members: Yea.

Mr. Deputy Speaker: All those opposed will please say nay.

Some Hon. Members: Nay.

Mr. Deputy Speaker: In my opinion, the nays have it.

Some Hon. Members: On division.

Motion (Mr. Gagliano) negated.

Mr. Deputy Speaker: The question is on Motion No. 5 standing in the name of the Hon. Member for Saint-Léonard-Anjou. Is it the pleasure of the House to adopt the motion?

Some Hon. Members: Agreed.

Some Hon. Members: No.

Mr. Deputy Speaker: All those in favour of the motion will please say yea.

Some Hon. Members: Yea.

Mr. Deputy Speaker: All those opposed will please say nay.

Some Hon. Members: Nay.

Mr. Deputy Speaker: In my opinion, the nays have it.

Some Hon. Members: On division.

Motion (Mr. Gagliano) negated.

Mr. Deputy Speaker: The question is on Motion No. 6 standing in the name of the Hon. Member for Saint-Léonard-Anjou. Is it the pleasure of the House to adopt the motion?

Some Hon. Members: Agreed.

Some Hon. Members: No.

Mr. Deputy Speaker: All those in favour of the motion will please say yea.

Some Hon. Members: Yea.

Mr. Deputy Speaker: All those opposed will please say nay.

Small Businesses Loans Act

Some Hon. Members: Nay.

Mr. Deputy Speaker: In my opinion, the nays have it.

Some Hon. Members: On division.

Motion (Mr. Gagliano) negated.

Hon. André Bissonnette (for the Minister of Regional Industrial Expansion) moved:

Motion No. 4

That Bill C-23 be amended in Clause 2 by striking out line 13 at page 4 and substituting the following therefor:

"1985.

(6) Where a bank advances less than half of the amount of a loan to a borrower, the Minister may, on application by the bank made within one year after the first instalment of the loan was advanced, refund to the bank that portion of the fee paid pursuant to paragraph (4)(b) that is attributable to the unadvanced portion of the loan."

Mr. Deputy Speaker: Is it the pleasure of the House to adopt the motion?

Some Hon. Members: Agreed.

Motion (Mr. Bissonnette) agreed to.

Mr. Bissonnette (for the Minister of Regional Industrial Expansion) moved that the Bill be concurred in.

Mr. Deputy Speaker: Is it the pleasure of the House to adopt the motion?

Some Hon. Members: Agreed.

Some Hon. Members: On division.

Motion agreed to.

Mr. Deputy Speaker: When shall the Bill be read a third time?

Some Hon. Members: Now.

Mr. Deputy Speaker: Pursuant to the agreement reached earlier this day, the Bill shall now be read a third time.

Mr. Bissonnette (for the Minister of Regional Industrial Expansion) moved that Bill C-23, an Act to amend the Small Businesses Loans Act, be now read the third time and passed.

Mr. Iain Angus (Thunder Bay-Atikokan): Mr. Speaker, I would like to make a couple of short comments before we pass this Bill. I believe it is clear that this Government is really no different in terms of how it receives its instructions from the bank either directly or indirectly. Through the debates in the House and in committee over the last period of time, concerns have been expressed from all sides. I know the Minister himself was concerned initially about the potential of undue influence from the banking community. We realized in committee that the banks were saying—and the small business sector is, I believe, rightfully worried about this—that if the Bill was not changed to go along with the idiosyncrasies of the banks, small business would not get the benefit of this Act. It is unfortunate, Mr. Speaker, that in this day and age we still