

2.3.4 FINANCING

Ecopetrol have gone to several sources for the financing of this project. In phase I, approximately \$40 million of the \$100 to \$200 million US. line of credit provided by the US Export Bank was spent. Although a line of credit is presently in place, Canada's Export Development Corporation is willing to lend a considerable amount of funds to Ecopetrol to support the sale of Canadian goods and services.