

CANADA / UNITED STATES RECONCILIATION : MERCHANDISE TRADE STATISTICS, 1976-1985

TABLE D.7.01

	Southward Trade			Northward Trade			Trade Balance		
	Canadian Exports	United States Imports	Reconciled	Canadian Imports	United States Exports	Reconciled	Canada	United States	Reconciled
(billions of Canadian \$)									
1976	25.7	25.9	25.9	25.6	23.9	25.1	0.2	2.0	0.7
1977	30.8	31.3	31.2	29.6	27.4	29.3	1.2	3.9	1.8
1978	37.1	38.2	37.7	35.0	32.3	34.7	2.1	5.9	3.1
1979	44.5	44.5	45.0	45.3	38.9	44.5	(0.4)	5.8	0.7
1980	48.3	48.5	49.3	48.4	41.4	47.7	(0.4)	7.1	1.6
1981	55.8	55.6	56.7	54.1	47.5	53.6	1.4	8.2	3.4
1982	57.8	57.3	59.0	48.0	41.6	47.1	9.8	15.7	12.1
1983	65.5	64.3	67.6	54.3	47.2	53.1	12.2	17.1	14.4
1984	85.2	86.1	86.9	69.1	60.2	66.9	16.1	25.9	20.0
1985	93.2	94.2	95.0	74.6	64.5	73.5	18.6	29.7	21.5
(billions of US \$)									
1976	25.9	26.2	26.2	25.9	24.1	25.5	0.0	2.1	0.7
1977	29.0	29.4	29.3	27.8	25.7	27.6	1.2	3.6	1.6
1978	32.6	33.5	33.1	30.7	28.4	30.3	1.9	5.2	2.7
1979	38.0	38.0	38.5	38.7	33.1	37.9	(0.6)	5.0	0.6
1980	41.2	41.5	42.0	41.4	35.4	40.7	(0.2)	6.1	1.4
1981	46.4	46.4	47.4	45.2	39.6	44.6	1.2	6.9	2.8
1982	46.8	46.5	47.8	38.9	33.7	38.1	7.9	12.8	9.7
1983	53.9	52.1	54.8	44.0	38.2	43.1	9.9	13.9	11.7
1984	65.8	66.5	67.1	53.4	46.5	51.7	12.4	20.0	15.4
1985	68.2	69.0	69.6	54.6	47.3	53.9	13.6	21.7	15.7

NOTES:

- Canada and the United States each publish their own trade statistics. Each country's data are derived from sources from within that country. Although conceptually the one country's imports equal the other country's exports, the published statistics of these flows do differ — for various reasons, including differences in definitions, the sources of the data, timing of the transactions and errors. Accordingly, trade statistics of Canada and the United States are reconciled to arrive at the best measure of bilateral trade between the two countries, accepted by Statistics Canada and the U.S. Bureau of the Census. The reconciliation process is conducted quarterly by commodity groupings and summed to annual totals.
- In the above (annual) table released by Statistics Canada (and which coincides with that by the U.S. Bureau of the Census), the values are expressed in both Canadian and U.S. dollars. The trade balance is presented from the Canadian standpoint (and figures in parentheses denote a deficit).
- Details of the reconciliation are given in the source cited. It may be noted that the major part of the reconciliation arises from the incomplete nature of each country's export data. (That is, documentation of exports tends to be less complete than of imports, as imports are of more concern to customs officers who collect the necessary tariff duties.)
- Statistics Canada, in its release, noted that reconciled figures for 1985 show Canada posted a record surplus of \$21.5 billion in merchandise trade with the United States. The surplus had previously been estimated at \$18.6 billion by Canada and \$29.7 billion by the United States. Since 1976, Canada has reported a reconciled merchandise trade surplus with the United States and for the past six years it has increased annually — most notably since 1982.

SOURCE:

DATE COMPLETED:

Statistics Canada, The Daily, June 24, 1986, (Cat. No. 11-001)

December 30, 1986