

WE are informed that the Dominion Bank has purchased the property at the corner of Main and McDermott streets, Winnipeg, opposite the new Bank of Hamilton building, and will build thereon in the course of a few months.

THE boot and shoe business done on Gottingen street, Halifax, by Mrs. E. M. Veale, has been sold to George F. Hills, formerly manager of Taylor's shoe factory. Mrs. Veale will henceforth do business at her Argyle street store, exclusively.

THE creditors of Arthur & Ellison, Port Stanley, met yesterday in the office of the assignee, A. J. Clark. The latter was continued as assignee, and instructed to wind up the estate. The liabilities are between \$4,000 and \$5,000. Assets normal.

THE revenue of Nova Scotia for 1898 was \$855,960.70, and the expenditure \$849,330.45, leaving a surplus of \$6,630.35. The road grant amounted to \$84,912, and education cost \$247,998. The mining royalties and fees collected amounted to \$277,870. Expenditure on capital account was \$119,206, including \$72,312 on bridges. The net public debt is \$2,417,668.

WE have the following interesting late mail advice from Leicester, England: "The sales of leather are of much larger extent, and Canadian leathers sell with great freedom at full rates. French box calfskins are 10 per cent. dearer, and American glove-hides show about 12½ per cent. increase in price. Home-tanned leathers are moving upwards, but raw hides are so high that the profit is very small. Cords, braids, and beltings are in good demand for home and Continental markets."

THE annual meeting of the shareholders of the Intercolonial Coal Mining Company, Limited, was held on March 1st in Montreal. The sales of coal and coke, for the year 1898, amounted to 198,078 tons. The following gentlemen were elected directors of the company for the ensuing year: Messrs. James P. Cleg-horn, president; H. S. MacDougall, W. M. Ramsay, Thomas Wilson, E. Goff Penny, M.P.; A. W. Hooper, R. MacD. Paterson, Charles Fergie, vice-president, and Wm. J. Nelson, secretary-treasurer.

OUR FOREIGN TRADE.

The High Commissioner in London has received an enquiry from a Sheffield firm of steel file, saw and hammer manufacturers, which wishes to come into intimate touch with any Canadian firms importing mining and tool steel. Another house in the same city wishes to find a few good cutlery firms in Canada to take up their goods.

Between September 1st and February 28th, returns to the Trade and Commerce Department show that there was imported into the United Kingdom from Canada butter to the extent of 118,573 cwt., out of a total importation from the colonies of 316,796 cwt. During the same period of 1897-1898, the importation of butter from Canada amounted to 84,963 cwt., out

of a total importation of 247,000 cwt. In the same period of 1896-1897, Canada contributed 66,043 cwt., out of a total of 218,305 cwt. The gain is therefore evident.

A representative of a Melbourne, Australia, furniture firm has recently been in the city, and states that he has come to Canada to make purchases of Canadian goods. His firm has engaged in the manufacturing business, but the passing of a factory act by the Government of Victoria, fixing the wages they were to pay their employees, the hours they should work, etc., had done them so much injury, together with Chinese competition, that they found it more profitable to import. There is, according to this gentleman, a good demand not only for furniture, but for bicycles, agricultural implements, and other manufactured goods, in Australasia.

Enquiries have been made as to the possibility of securing "wood flour," or wood meal in Canada. In a letter received at the Trade and Commerce Department, the High Commissioner, Lord Strathcona, remarks that the product is used to some extent as an absorbent in the manufacture of nitro-glycerine. A finer grade is also called for in the making of a certain kind of linoleum known as "inlaid." The manager of one of the principal business houses engaged in the manufacture of explosives, estimates that the consumption of wood meal in this trade would amount to about seven hundred tons annually. It must be made from white wood, free from resin. Chemicals, or any purifying agents for bleaching purposes, must not be used in its manufacture. It must be free from impurities, special care being taken that no nails or scraps of metal are present in it. The moisture must not exceed five per cent. It must not be exposed to acid fumes nor overheated in drying.

—A demand has been made by the Bricklayers' Union, of Toronto, for an advance of wages from 32 cents to 40 cents an hour. The prospects are bright for great activity in building operations this spring, but although architects have quantities of plans on hand contractors are holding back until a definite understanding has been arrived at with regard to the rate of wages, and few permits for buildings have been issued, as compared with the many works in contemplation.

STOCKS IN MONTREAL.

MONTREAL, March 8th, 1899.

Stocks.	Highest.	Lowest.	Total.	Closing Prices.		Average, same date 1898.
				Sellers.	Buyers.	
Montreal	261½	250	10	...	...	241
Ontario	120	190	...	...	...	100
Molson's	204½	204½	3	204½	200	203
Toronto	...	...	...	...	...	228½
Jac. Cartier	...	...	...	113½	110	98½
Merchants	182	180	88	...	180	181
Commerce	151	151	25	...	...	141½
Union	193	123	16	...	120	103
M. Telegraph	176½	176½	10	180	...	178
R. & O. Nav. ...	107	106	135	106	106	103½
Street Ry.	325	319	4880	325	32½	261½
do. New	323½	318	1380	325	319	259
Gas	219½	215	3400	217	215½	147
C.P.R.	9½	89	4635	89½	89½	80½
Land Grant bds.	...	...	...	...	...	...
Bell Tele.	180	178	45	178	...	175½
do. New	...	...	...	...	...	...
N. W. Land pref.	...	...	...	...	...	60
Mont. 4½ stock	...	...	...	...	...	...

Debentures.

Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and for Deposit with the Government, always on hand.

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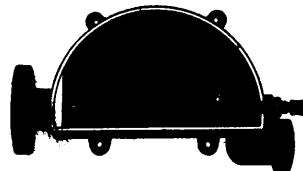


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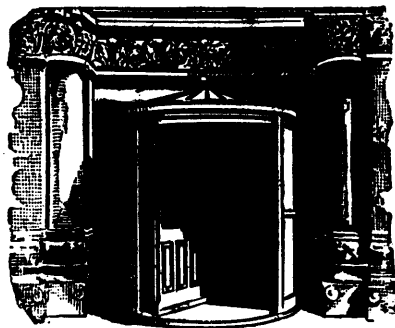
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