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Mercantile Summary.

EARLY this year, Robert E. Dolan opened a tobacco store in Peterboro, and being a minor and slow pay, he seems to be unable to get further credit. —In Jan., 1895, Vance & Co. started a grocery and clothing store in Norval and failed fifteen months afterward, owing \$4,100. The stock was then sold at 65 per cent., and the business continued under the old style, by George Barnett, tailor. David Vance continued as manager, evidently with no better success than formerly.

WE hear of further embarrassment in the shoe manufacturing trade, at Quebec, it being reported that W. H. Polly & Co., have approached their creditors with the view of getting an extension, spread over 2, 4, and 6 months' time. It is understood that their troubles are mainly due to a lack of orders from shoe jobbers, a state of things alluded to in these columns in several recent issues. Mr. Polly sold out some time ago to H. Woodley, recently suspended, but shortly after said sale he again commenced business in the old Botterell factory.

A COUNTRY failure, which is exciting some comment, is that of Benoit & Berard, general merchants, of St. Helene de Bagot, Que., who have just assigned. The liabilities are approximated at \$15,000, and assets at only about \$5,000, from which it would be judged that the estate is likely to turn out poorly. The business was first carried on by Mr. Benoit alone, who failed in 1885, when the estate was bought in by Berard, his brother-in-law. The concern has generally shown a disposition to overbuy.

WHEN Mr. M. McConnell failed as a liquor dealer in 1893, his wife bought the stock at 60 per cent., and continued the business under the style of McConnell & Co. Shortly after this a saloon was started. Last May the liquor store was disposed of, and the saloon continued, as well as a summer hotel on lake Simcoe, at Peninsular Point. The latter has been a losing investment, and this, with other losses, is the present cause of trouble.—Douglas Bros., whose assignment we noted last week, are now offering creditors 30 per cent.

FROM New Brunswick the following little group of failures is reported. N. Schaefer, of Woodstock, who came from Grand Falls only a few months ago, and started in the dry goods line, has communicated with his creditors, through his lawyer, proposing a compromise, failing which he will have to assign. Liabilities are about \$4,000, with assets estimated nominally at \$3,200, and he offers 40 cents, cash, or on time with security and interest.—Amelia D. Yerxa, doing a grocery business at Fredericton, under the style of Yerxa & Co., has assigned. Her husband, L. Yerxa, for whose benefit the business was carried on, has had a rather unfavorable business record, having failed more than once in the past, it is reported.—A. J. Best, who has done a small tailoring business at Meductic, for the past five years, has assigned to the sheriff, for the general benefit.

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