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Mercantile Summary.

THE Collins Bay Rafting and Forwarding Co. will have thirty men employed at Belleville for four months this summer in rafting 1,000,-000 feet of timber for Quebec.

THE Canadian Savings and Loan Society of London, Ont., will shortly erect a new building which, with its carved front of Michigan red stone, will be one of the finest in the city.

THE inspectors of the estate of T. J. Patten, of Little Current, have directed the stock to be sold by tender, Mr. Balfour, of the firm of Brown, Balfour & Co., being assignee. The offer of a compromise of 40c. on the dollar, by the insolvent, was rejected.

THE following are the minor failures amongst Ontario traders since our last issue: W. J. Morley, watchmaker, Toronto: Samuel Shannon, grocer, Ashburnham; John Fairbairn, general store, Beachville; H. F. Drader, general store, Copleston.

In January last, H. Capewell bought out F. W. Radcliffe, the Toronto jobber, whose failure has already been chronicled. He made a cash payment of \$3,000 and gave a chattel mortgage for \$20,000. The assignee of the Radcliffe estate has sued and obtained judg. ment, and Mr. Capewell has been compelled to assign.

Following the assignment of W. J. Richardson, a general store keeper at Birtle, Man., come instructions from those interested to wind up the business. The indebtedness amounts to upwards of \$6,000.—— Word comes of the assignment of Moore & Co., in the crockery line at Winnipeg, with liabilities of about \$40,000, more than half of which is due to one Toronto house. This is the firm's second failure, the first occurring in 1884, when a compromise at fifty cents on the dollar was arranged.

