UNITED STATES COMPANY FOR CANADA.

Sturtevant Company Will Locate at Galt, Ontario, Because of Tariff Laws, Says Foss.

Because he does not like the Democratic tariff legislation, one of the companies in which Governor Eugene Foss, of Massachusetts, is interested—the B. F. Sturtevant Company—will move to Canada. In a statement, the governor says:—"For more than twelve years one of the principal Massachusetts corporations which I represent has had under consideration a plan of transferring to Canada a large portion of its work. I have personally opposed this plan and endeavored to maintain this industrial enterprise in full here in Massachusetts, but am now convinced that it is no longer possible to defer action on this matter. Accordingly I make the announcement, although I do so with sincere regret, that the B. F. Sturtevant Company has just completed the purchase of a manufacturing plant in Galt, Ontario, and that a large part of the work which has hitherto been done at Hyde Park will now be transferred to Canada, the refuge.

Principal Manufacturers Coming to Canada

"All over the United States the tendency among the principal manufacturing interests is toward the establishment of plants in Canada. This movement has been going on for many years, and it is estimated that from three to five hundred million dollars of United States capital is now invested in these Canadian plants. The Sturtevant Company must join the procession in order to meet the conditions of the industry, for the movement has now proceeded to a point where corporations which fail to follow are faced with serious embarrassment. American manufacturers have completely filled the American market, and their production is now greatly in excess of the domestic demand. Under these conditions the expansion of their domestic plants is impossible, and it is becoming necessary for them to curtail production. This movement of American manufacturers to Canada could be stopped and they could remain intact in this country if it were not for the absurd conditions created by our tariff legislation.

What Mr. Foss Wants

"We should have with Canada and other countries such trade agreements as would enable us to manufacture our goods in the United States, giving employment to American workingmen and utilizing American capital. But such agreements would imply a recognition of the principle of reciprocity. If we were to ship the products of American factories to Canada and Europe without the present handicaps, we should require certain trade concessions from the governments of our customer nations, and in return for these concessions we should be expected to grant similar ones to the products of those countries."

Governor Foss concludes by saying that "it is suicidal for the United States to ignore its opportunities of removing the handicaps which hinder trade with foreign nations." He also points to the rapid growth of Canada as a result of her industrial laws.

Strength of the Company

The B. F. Sturtevant Company, of which Governor Foss is treasurer, was incorporated in July, 1890, in Massachusetts. The company manufactures mechanical draft fans, blowers, engines, heating and ventilating apparatus, fuel economizers, etc. Its works are at Hyde Park, Massachusetts, and it has branches at Chicago, Cleveland, Philadelphia, Pittsburg, New York, San Francisco, Washington, Seattle, Rochester, Hartford, Cincinnati, St. Louis, Minneapolis, Boston and Atlanta.

The company's capital stock is: Authorized and outstanding, $1,250,000 6% cumulative preferred and $1,250,000 common; par $100. The preferred stock is subject to call at 105.

The company's balance sheet June 30th, 1912, gave the following result:—

Assets—Real estate and machinery, $626,865; material and stock in process, $735,806; cash and debts receivable, $1,429,208; patent rights, $11,750; securities, $196,911; good-will and trademarks, $40,000; total, $3,040,540.

Liabilities—Capital stock, $2,500,000; accounts payable, $288,087; guarantee fund against depreciation of accounts and notes receivable, $200,000; surplus, $52,453; total, $3,040,540.

The officers of the company are: Messrs. John Carr, president; Eugene N. Foss, treasurer; B. S. Foss, secretary, and E. B. Freeman, assistant treasurer and general manager, Hyde Park; directors are the foregoing and Messrs. J. R. Dunbar and E. P. Howe.

The new government elevator at Fort William, with a storage capacity of 3,000,000 bushels, and the Fort William cleaning elevator, 1,000,000 capacity, are nearing completion. The walls are now well up, and in a short time will be finished. As soon as the concrete work is done the machinery that will be used to operate them, will be installed. Both are to be ready in time to help store part of this fall's western wheat crop.

GROWTH OF AUTOMOBILE INSURANCE IN CANADA

The statistics of automobile insurance in Canada for the year 1912 are not yet complete. An abstract of the figures, however, gives the interesting results tabulated below. The figures refer only to companies transacting the business under the jurisdiction of the Dominion Insurance Department. The premiums for the year amounted to $440,307. The losses incurred in the twelve months were $166,962. Claims of $61,244 were paid. Nine companies have more than $1,000,000 of automobile insurance in force. The number of policies in force and held by twelve of the companies doing this business in the Dominion is 4,466.

Discussing the rapid growth of automobile insurance Mr. G. A. McNamee, secretary of the Automobile Club of Canada, says that practically every owner of a valuable car or motor truck has it insured. The usual practice of the companies is to cover the whole legal liability of the owner, his paid servant, or any resident member of his household. Some associations have lately gone so far as to include in their "comprehensive" policies the liability of any relation or friend personally driving with the owner's consent. It may be argued, though, that the companies, from their point of view, are thus giving a rather wide cover, and that it would be more in their interest if such persons were left to insure against their third-party risks themselves, which they can now do cheaply enough. Another new feature, which applies particularly to professional men, is that the owner is covered against third-party claims and law costs if driving another car while his own is not in use. The common plan in granting this cover is to stipulate that the car in use shall not exceed 40-horse-power.

	Premiums of the year	N'mb'r of Policies, New and Renewed	Am'nt of Policies, New and Renewed	N'mber of Policies in force in Canada at date	Net Am'nt in force at date	Losses incurred during the year	Claims Paid	Unsettled Claims: Not Resisted	Unsettled Claims: Resisted
	$		$		$	$	$	$	$
Ætna Insurance Company	40,895	1,517	2,734,132	690	1,410,392	23,025	20,628	2,472	1,100
Canadian Railway Accident	14,687	202	2,020,000	170	1,690,000	3,770	3,246	524	none.
Fireman's Fund	28,134	.....	1,852,337	...	1,031,165	20,339	19,318	1,021	none.
Hartford Fire	28,500	.....	1,797,654	...	1,016,264	18,838	17,940	1,173	none.
Home Insurance Company	25,572	856	1,368,690	556	973,897	2,359	6,213	150	none.
Imperial Guarantee and Accident	10,721	175	833,000	136	641,500	2,977	2,237	740	none.
Insurance Company of North America	73,544	.....	4,288,476	...	3,048,914	31,062	33,882	2,575	none.
International Casualty	3,083	57	546,801	57	547,811	2,133	1,241	100	1,000
Marine Insurance Company	34,453	.....	2,352,631	...	1,176,316	9,807	9,807	none.	none.
Queen of America	36,365	.....	1,749,424	...	1,473,925	3,813	2,313	1,500	none.
St. Paul Fire and Marine	20,783	766	1,280,210	600	869,722	2,149	3,129	369	none.
Travelers Indemnity Company, Hartford	29,381	744	7,440,000	589	589,000	9,140	2,396	6,744	none.
Travelers Indemnity Company of Canada	18,913	497	4,970,000	317	3,170,000	10,132	12,881	2,957	none.
Canadian Casualty and Boiler	27,137	715	....	485	....	11,600	10,514	2,961	none.
General Accident of Canada	40,092	1,059	10,611,500	739	7,395,500	11,454	14,810	1,345	300
Railway Passengers	5,510	93	....	93	....	4,179	504	2,675	1,000
Yorkshire	2,637	63	630,000	34	390,000	185	185	none.	none.
Totals	440,307	.....	....	...	....	166,962	61,244	27,306	3,400