

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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MONTREAL, TUESDAY, MARCH 28, 1899.

Price 3 cents

Montreal Stock Market.

CANADIAN PACIFIC STRONGER ON LONDON BUYING—MINING STOCKS STEADY—TORONTO FIRMER—RICHELIEU BASED OFF.

The advancement in money rates seem to have had little effect on the values of stocks for again to-day the market showed signs of strength and activity. The character of the trading can be called good, it was well distributed through the list, and the gains in some of the standard stocks were very satisfactory.

The fear of tight money has been overcome and the clouds on the political horizon seem for the moment to be lifting, London cables for international stocks were well over our parity, especially so in C. P. Although the stock was not heavily dealt in yet in records a fair advance for the day, closing at 87 with 87½ bid.

Toronto Rails were firm at an advance over yesterday's close of ¼ of a point. They close to-day within ½ of the top price at 115 and appear to be in better demand than they have been of late.

Dominion Cotton also showed signs of strength, it was pretty heavily dealt in, some 680 shares changed hands it sold as high as 117 where it closed, with sellers asking 120.

The mining issues were firm. War Eagle was active, selling as high as 355, and closing at 354. Payne also scores an advance closing at 394, with sellers asking 395, Montreal and London was steady round 75.

In other respects the market was quiet. Richelieu & Ontario suffering slightly from profit taking. Twin City being firm, and Bell Telephone selling at 178½.

"Moved by H. S. Macdonnell, seconded by H. C. Scott. That the members of the Montreal Stock Exchange beg to express their sincere regret on hearing the news of the death of Mr. Robert Moat, for many years a leading and most influential member of the Montreal Stock Exchange, and would desire the expression of their regret and sympathy conveyed to the members of his family."

The news which prompted the above resolution was received by cable this morn-

ing. The loss of Mr. Moat to the Stock Exchange, from which he retired with an ample fortune several years ago, was severely felt for a long time. As a financier he had few equals, and however hard it might be to obtain money, the Street could always rely on Mr. Moat's ability to raise funds to carry it safely over precarious times. His real modesty prevented his allowing his good actions to be made public. Many outside the Stock Exchange will join in the sincere regret expressed by their motion of condolence.

MORNING SALES.

Canadian Pacific Railway x d—75, 86, 10, 85½, 175, 86.
Richelieu & Ontario—100, 111½, 25, 112, 10, 112.
Twin City.—100, 70½, 175, 70½.
Toronto Railway x d—50, 114½, 9, 114½, 50, 114½, 300, 115, 75, 115½, 50, 115.
New Mont. Street.—25, 317..
Montreal Street—50, 319½, 50, 319.
War Eagle.—1000, 353, 2000, 354, 2000, 355, 500, 354½, 2500, 355, 2000, 354, 2000, 354½, 500, 355½, 500, 353, 500, 354.
Montreal-London—100, 75, 2600, 75, 150, 74.
Payne Mining Co.—2000, 395, 1000, 394.
Dom. Cotton—25, 114½, 50, 115, 50, 114½, 185, 115, 6, 114½, 100, 115, 4, 114½, 25, 115, 100, 115½, 75, 115½, 25, 115½, 25, 116.
Can. Col. Cotton Bonds—\$2000, 101.
Dom. Coal Com.—25, 50, 25, 50½, 25, 50½.
Quebec Bank—1, 125.
Merchants' Bank—1, 181.
Bell Telephone.—10, 178½.
Can. Col. Cotton—50, 78½.

AFTERNOON BOARD.

The market held firm during this afternoon,

Toronto Rails being the feature of strength, selling at 116½ and closing there.

A call of 5 per cent has been made on the unpaid capital of Montreal Street Railway, making the stock 80 p.c. paid up.

Twin City advanced to 71, and closed firm at 70½.

Royal Electric was fairly active, the range of prices being between 185 and 187 closing at 186.

The activity was rather curtailed during the second half of the session.

AFTERNOON SALES.

Canadian Pacific x d—200, 86½.
I. & O.—25, 112½, 125, 112½, 50, 112½.
Toronto Ry x d.—125, 115½, 50, 115½, 25, 115½, 200, 115½, 250, 116, 75, 116½, 25, 116½, 125, 116½, 20, 116½.
Twin City—75, 70½, 25, 70½, 500, 71, 50, 70½.
War Eagle.—5000, 354.
Montreal Gas x d—50, 208.
Dom. Coal Com.—25, 51½, 100, 52.
Royal Electric x d—65, 185, 25, 184½, 35, 185, 25, 187, 25, 186.
Dom. Cotton.—50, 117½, 25, 116½.
Can. Col. Cotton—100, 80, 100, 79½, 25, 80½, 25, 81, 25, 81½.

MONTREAL MINING EXCHANGE

At a meeting held yesterday in the offices of Mr. R. Meredith, of the members of the Montreal Mining Exchange the gentlemen were elected; and business transacted: Messrs. A. W. Morris, and A. W. Stevenson, President and Vice-president; Mr. R. Meredith was elected Secretary Treasurer. It was agreed to engage rooms immediately, and it is expected that by next Tuesday matters will be in full swing—All particulars were arranged.

The following is the official list of members:—Messrs. A. W. Morris, A. W. Stevenson, A. L. White, J. L. Galletti, P. M. Humble, B. Sawyer, E. T. Bartlett, W. J. Fenwick, J. F. Piggott, Robt. Meredith.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.....	87½
" 1st preference.....	80
" 2nd ".....	58
" 3rd ".....	25
G. T. R. Com.....	78
O. P. R.....	89

TWIN CITY RAPID TRANSIT CO.

WEEKLY EARNINGS.

	1899.		1898.	
Feb. 7,	\$42,491.30	\$37,460.75	Inc.	\$5,031.55
" 14,	41,921.90	37,496.50	"	4,425.45
" 21,	44,038.25	37,394.30	"	6,643.90
" 28,	42,662.30	38,404.45	"	4,257.85
Mar. 7,	42,768.90	38,323.55	"	4,445.35
" 14,	36,555.15	37,208.55	Dec...	353.40
" 21,	43,978.65	38,844.75	Inc...	5,133.90