

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 97.

MONTREAL, MONDAY, SEPTEMBER 26, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET RULES QUIET AND EASY.

Large Blocks of Pacific Expected Here on Opening of Books.

DOMINION COTTON STRONG.

There is a hesitancy about the market this morning largely due to the uncertainty as to the action of the G.T.R. regarding rates. If they assist Pacific in righting existing differences, the former is likely to take the leadership of the market and help it all upwards, should the opposite take place, which by some is thought possible owing to the Grand Trunk influence in London, Pacific will decline and carry the rest of the market with it.

TORONTO RAILWAY.

On very small business, Rails made a break of $\frac{1}{2}$ of a cent. This stock will to a certain degree, sympathize with the general market. On any decline it should be bought for a long pull. It closes at 103 $\frac{1}{2}$ to 104.

CANADIAN PACIFIC RAILWAY.

This Co. has issued a circular in London, notifying an advance of rates "all round," on the 25th inst, to comply with recent action of board, made on receipt of the decision of the "Interstate Commerce Commission." In the opinion of some, "all round" means a resumption of full rates by Grand Trunk system, as well as an advance in Western rates. Until a clear understanding between G.T.R. and C.P.R. is come to, no great advance can occur in the shares of either Co. The large quantity of C.P.R. held in this market is the damper on business, unless this stock improves in price, the balance of the market will be hard to raise. The sales this morning only amounted to 50 shares, the stock closing steady at 86 $\frac{1}{2}$ to 86 $\frac{1}{2}$.

WAR EAGLE.

In the face of an apathetic surrounding, Eagle maintained its firm attitude of the past few days. Only 1500 shares were traded in, its close being the same as Saturday's.

DOMINION COTTON.

This issue was the strongest on the list. A small business was recorded in it, but each purchase added to its strength. The last sale was at 99 $\frac{1}{2}$, with none offered under par at the close.

BANK STOCKS.

There is a good demand for Quebec Bank stock. 95 was bid for Banque Nationale, this is the highest price since its re-organization.

MONEY.

The banks are offering money freely at 4 p.c.

MONTREAL COTTON.

Mr. A. F. Gault, the president of above Co., returns this week from Europe where he has been for some months. Immediately upon his return, the question as to whether the stock will pay, in addition to its regular dividend, a bonus of 1 p.c., will be decided. Rumor says it will be favorably considered.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., September 26, 1898

CAP.	REST.	Value shares.	Last $\frac{1}{2}$ y. div.	Next div. pbl.	STOCKS.	Sept. 20.		Sept. 21.		Sept. 22.		Sept. 23.		Sept. 24.		Sept. 26.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	242	250	240	250	240	250	244	245	244	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	182 $\frac{1}{2}$	178	180	178	180	178	180	178	180	178	180	178
6,000,000	1,000,000	50	3 $\frac{1}{2}$	"	Canadian Bank of Com	143 $\frac{1}{2}$	142 $\frac{1}{2}$	144	143	143	142 $\frac{1}{2}$	145	142	145	142 $\frac{1}{2}$	146	143
4,866,666	1,387,000	50	2 $\frac{1}{2}$	Oct.	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	.....	123	.....	123	.....	123	.....	123	.....	123	.....	125
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	239 $\frac{1}{2}$	260	240	260	238	260	240	260	240	260	241
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	.....	202	.....	202 $\frac{1}{2}$	.....	202	*203	197 $\frac{1}{2}$	*203	197 $\frac{1}{2}$	.....	198*
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	202	.....	202	.....	202	.....	204	.....	204	.....	204
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	100	3 $\frac{1}{2}$	"	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	103	110	103	110	103	110	103	110	103	110	103
1,500,000	1,500,000	50	3 $\frac{1}{2}$	Nov.	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	50	3 $\frac{1}{2}$	Oct.	Eastern Townships Bk	156	150	156	150	156	150	156	150	156	150	156	150
1,250,000	775,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	.....	.....	.....	.....	.....	.....	.....	.....	98	90	98	95
1,000,000	450,000	100	3 $\frac{1}{2}$	Dec.	Hochelaga Bank.....	2158	154	158	154	158	154	2158	154	2158	154	2158	154
1,000,000	85,000	100	3	"	Ontario Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	118,000	100	3 $\frac{1}{2}$	"	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	50,000	100	3	"	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	25	2 $\frac{1}{2}$	Oct.	Jacques Cartier Bank...	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000	.....	\$100	2 $\frac{1}{2}$	Oct.	Canadian Pacific Ry....	*86 $\frac{1}{2}$	86 $\frac{1}{2}$	86 $\frac{1}{2}$	86 $\frac{1}{2}$	86 $\frac{1}{2}$	86 $\frac{1}{2}$	86 $\frac{1}{2}$	*86 $\frac{1}{2}$	*86 $\frac{1}{2}$	86 $\frac{1}{2}$	86 $\frac{1}{2}$	86
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	4	3	3 $\frac{1}{2}$	3	3 $\frac{1}{2}$	3	4	3	4	3	4	3
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	8	6	8	6 $\frac{1}{2}$	7 $\frac{1}{2}$	6 $\frac{1}{2}$	8	6 $\frac{1}{2}$	8	6 $\frac{1}{2}$	8	6
10,000,000	2,608,329	100	1 $\frac{1}{2}$	Oct.	Commercial Cable.....	184	182 $\frac{1}{2}$	*184	182 $\frac{1}{2}$	184	182 $\frac{1}{2}$	183	182	183	182	182 $\frac{1}{2}$	181
2,000,000	.....	40	2	q	Montreal Telegraph....	180	177	180	177	180	177	180	177	180	177	180	177
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co..	103	102	103 $\frac{1}{2}$	101 $\frac{1}{2}$	103	102 $\frac{1}{2}$	103	102	102 $\frac{1}{2}$	101 $\frac{1}{2}$	104	101 $\frac{1}{2}$
4,600,000	334,247	50	2 $\frac{1}{2}$	q	Montreal Street Ry Co.	278 $\frac{1}{2}$	278 $\frac{1}{2}$	278 $\frac{1}{2}$	278	279	278 $\frac{1}{2}$	279	278 $\frac{1}{2}$	279	278 $\frac{1}{2}$	279	278 $\frac{1}{2}$
.....	.....	.....	.....	.....	New Montreal Street....	274	273	273 $\frac{1}{2}$	273	276	273	274	273	274	273	275	274
1,000,000	.....	50	1 $\frac{1}{2}$	Oct.	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	40	5	"	Montreal Gas Co.....	195	194	195	194 $\frac{1}{2}$	195	194	195	194	195	194	195 $\frac{1}{2}$	194 $\frac{1}{2}$
2,000,000	.....	1	1 $\frac{1}{2}$	.....	War Eagle.....	293	292	295	294 $\frac{1}{2}$	194	193	*294	292 $\frac{1}{2}$	294	293 $\frac{1}{2}$	295	294
3,168,000	910,000	100	2	Oct.	Bell Telephone Co.....	173	170	173	170	173	172 $\frac{1}{2}$	176	171	177 $\frac{1}{2}$	173	180	172
1,500,000	.....	100	2	q	Royal Electric.....	159 $\frac{1}{2}$	159 $\frac{1}{2}$	*159	159 $\frac{1}{2}$	159 $\frac{1}{2}$	159 $\frac{1}{2}$	*59 $\frac{1}{2}$	159	159 $\frac{1}{2}$	159	159 $\frac{1}{2}$	159
6,000,000	717,016	100	1	q	Toronto Street Ry.....	*02 $\frac{1}{2}$	*02 $\frac{1}{2}$	*103	102 $\frac{1}{2}$	104 $\frac{1}{2}$	104 $\frac{1}{2}$	104 $\frac{1}{2}$	104 $\frac{1}{2}$	104 $\frac{1}{2}$	104 $\frac{1}{2}$	103 $\frac{1}{2}$	03 $\frac{1}{2}$
800,000	.....	100	1 $\frac{1}{2}$	q	Halifax Tram Co.....	135	133	*135	133 $\frac{1}{2}$	134	133 $\frac{1}{2}$	134	133 $\frac{1}{2}$	134	133	134	133
100,000	.....	100	.....	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	27	20	28	20	25	20	27	22	23	20	22	20
500,000	.....	100	1 $\frac{1}{2}$	q	St. John Railway Co...	.....	140	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
350,000	.....	40	2	q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	56 $\frac{1}{2}$	55 $\frac{1}{2}$	56 $\frac{1}{2}$	55	56 $\frac{1}{2}$	55	56 $\frac{1}{2}$	54	56 $\frac{1}{2}$	54 $\frac{1}{2}$	55	53 $\frac{1}{2}$
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	26	25	26	20 $\frac{1}{2}$	26	25 $\frac{1}{2}$	26	25	26 $\frac{1}{2}$	25 $\frac{1}{2}$	26 $\frac{1}{2}$	25 $\frac{1}{2}$
2,000,000	.....	100	4	Jan.	Dominion Coal Co. pr..	112	111	111 $\frac{1}{2}$	111 $\frac{1}{2}$	112	111 $\frac{1}{2}$	111	110	112	110 $\frac{1}{2}$	112	110 $\frac{1}{2}$
500,000	.....	100	6	pa	Windsor Hotel.....	105	90	105	90	.....	.....	105	90	.....	.....	105	90
500,000	.....	100	.....	.....	Intercolonial Coal Co..	50	35	50	25	.....	.....	50	35	50	35	50	25
250,000	.....	100	7	pa	Do. pref. stock.....	75	50	75	50	.....	.....	75	50	75	50	75	50
1,500,000	.....	100	2	q	Montreal Cotton Co....	155	151	156	151 $\frac{1}{2}$	156	151 $\frac{1}{2}$	*156	152	154 $\frac{1}{2}$	153	160	152
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	60	54 $\frac{1}{2}$	60	53	60	55	75	55	75	55	60	54 $\frac{1}{2}$
600,000	.....	100	4	Feb.	Merchants Cotton Co..	175	145	175	150 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....	.....	145
3,100,000	.....	100	1 $\frac{1}{2}$	q	Dominion Cotton Co....	99 $\frac{1}{2}$	99 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	99	97 $\frac{1}{2}$	100	98	99 $\frac{1}{2}$	98 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$
500,000	350,000	25	3 $\frac{1}{2}$	Mch.	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2	q	Ottawa Electric S. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....</											