NEW YORK EXCHANGE.

MARKET INACTIVE.

NEW STOCK FOR METRO-POLITAN TRACTION.

TRADERS TALK LOWER PRICES.

New York, 3 p.m. The only stocks that have shown New York, 3 p.m.

The only stocks that have shown any lite are, Sugar, People's Gas and Metropolitan Traction. The last named stock at 160 is equal to 145 on the new basis, which will look very che p. As already pointed out in these columns, this stock is a great purchase for a steady hold, as new stock at par will surely be issued from time to time for needed extensions. Sugar was the most freely dealt in stock on the list to-day, its variations as to price were moderate. After opening at 132½, it fell back to 130½, but from this spot it was in good demand. The short interest in sugar is large enough to cause an advance. On bulgessell it. The grangers have been steady and firm. The same may be said of the rest of the market. Total sales to-day 134,200 shares.

New York, 9.55 a.m., June 21,

In response to the strength of our close last night, London prices, with the expectation of the New York Central and Rio Grande, are all higher. These two stocks shew a decrease of \(\frac{1}{2}\) and \(\frac{5}{2}\) per cent. respectively.

The London market for Americans is said to be quite active, Louisville and Nashville is up ½ per cent. and other active issues ½ 10 ½.

Consols are steady.

Consols are steady.

There is nothing new that concerns the immediate war situation this morning. No definite news has been received from the invading army, but the transports have been sighted near Santiago, and the authorities at Washington are hourly expecting official announcement of them at that guarrer that quarter.

*Ex-dividend.

News from Havana reports that the city is in a great state of excitement and want.

The strength of yesterday after-noon's market extended almost throughout the whole list. The sothroughout the whole list. The so-called Flower stocks were noticeably strong and started the upward move-ment. Flower brokers were buyers of People's Gas, Rock Island and looklyn Rapid Transit, and when laders saw this buying coming into tic market, they appeared to take fright and rapidly covered up any shorts they may have put out during the morning. the morning.

Brooklyn Rapid Transit was not very buoyant. The elevated roads began running over the bridge and are expected to make serious inroads into the receipts of the B. E. T. Co., and people who are bearish on the latter stock, claim Flower interests are reducing their holdings.

Sugar was active and strong throughout the day. The pressure to sell on the opening was most pronounced, but after this pressure was over, the market rallied quite sharp-

Manhattan was weak in the face of the strength of the rest of the market.

New York, 10.30 a.m., June 21.

The market is rather quiet. Enthusiasm of yesterday is absent.

Randolph bought Sugar; selling

Frank bought Northern Pacific. Preferred at the opening. London

bought a little Common. Strength of the Western Union due to repors that arrangements have been made to take up the stock held by the Baltimore and Ohio.

London a moderate buyer of Louisville and Nashville.

New York, noon, June 21.

The market does not develop any decided tendency. It opened fairly steady on the higher quotations from London, but during the first half-hour it became rather heavy, the professional element being inclined to sell rather than to buy stocks. The presumption was, that the Lon-don market had been influenced to some extent, by orders cabled from this side, with a view to strengthen the market here, so as to enable a prominent operator to sell some of the stock which he bought yester-

NEW YORK STOCK MARKET.

June 21, 1898.

						r	TO-		RICES		
	-CLOSING	PRICE	S FROM	JUNE	14 TO 2	20-	en .	lest	Lowest	Closing	01
		al c	23,24		1000		Open'g	Highest	WO.	Soli	
	14 1	5	(20)	445	200					311	T
American Sugar	1384	$130\frac{7}{8}$	100000000000000000000000000000000000000		40		0				-
American Sugar pfd										141	T
Am. Spirits Mfg. Co											I
Am. Spirits Mfg Co pfd	1000	ALCOHOLD COLD	114							151	
American Tobacco		100%	114		1101						
American Tobacco pfd	101	13	13					13	13	13	
Atch T. & S. Fe	$\frac{13\frac{1}{8}}{33}$		323	324	325		33	33	325	323	
Atch T. & S. Fe pfd				Contract of the Contract of th							
Baltimore & Ohio Bay State Gas										407	7
Brooklyn Rap. Tran	$51\frac{3}{8}$	511	515	518	50%	508	$50\frac{1}{2}$			497	
C.C.C. & St. L	401	H	435	423	418	and the same of th	414	414	411	411	7
Canadian Pacific					831	824		83	83 51	83 51	
Canada Southern	51	511		515		51		51 237	227	227	
Chesapeake & Ohio	224	221	$23\frac{1}{2}$	238	1007	23	$\frac{20}{104\frac{3}{4}}$	1043		1048	
Chicago B. & Q	1048	1038	1044	1041	1037	1063	$99\frac{3}{8}$	498	987	991	
Chicago Mil. & St. P	$99\frac{3}{4}$	$98\frac{3}{4}$	994	998	$98\frac{3}{4}$	$99\frac{1}{2}$	8	8			
Chi. Mil. & St. P. pfd	******		106	1068	1053	1063	1068	1061		1061	
Chicago R. I. & Pacific.	1051	1051	106 125	1251	124	1251		1244		1244	
Chicago & Northwest *	125	1248	120	1207	191						177
Chic. & Northwest pfd	201	199	199	1961		196	197	197	197	197	1
Consolidated Gas xd 2%	201	100				108					7
Delaware & Hudson Del. Lack. & Western											
Erie											
General Electric	373	363		38	374	$37\frac{1}{2}$					13
Illinois Central											
Laclede Gas											
Lake Shore						F01	501	523	521	528	
Louisville	521	515	521	521	52	521	521	105	1041	1043	1
Manhattan con	1057	1044	1054	1058	1048	1045	$104\frac{1}{2}$ $161\frac{1}{2}$	1611	160	1604	1
Met. Street Ry. Co	1601	159	160	1594	161	1624	1012				1
Michigan Central											1
Missouri Kan. & Tex	94	33	331	33§	34	331					1/
Missouri Kan. & T. pfd		341	35	351	345	343	351	358	347	35	1
Missouri Pacific	- 10	33	34	351							1
Nat. Lead										******	
Nat. Lead pfd New Jersey Central			94	941	$94\frac{1}{2}$	941	$94\frac{1}{2}$	941	$94\frac{1}{2}$	941	1
New York Central	1151	115	$115\frac{3}{4}$	1153	1151	1164	1154	1164	1154	116	1
Northern Pacific	287	273	287	284	277	281	288	288	271	28	1
Northern Pacific pfd		677	681		681	688	685	683	681	68	1
Omaha		764	764	763		76					9
Oregon Rail, and Nav											1
Pacific Mail	. 284	281	29	287	0=3	29	971	978	957	963	A
Peo. Gas L. & Coke Co		981	99		954	971	A LOS				
Pullman Palace Car Co					191	19					9
Reading			30	$19\frac{3}{8}$	104	291		30	297	30	9
Southern Pacific			200		113	118					
Texas Pacific		23			A Company of the Comp	23	$23\frac{3}{4}$	24	234	237	
Tenn. Coal & Iron											A
Third Avenue R. R		231		5 23			23	23	223	223	
Union Pacific pfd			-				591		588	384	- 1
U. S. Rubber									051	051	
U. S. Leather pfd					654	THE PERSON NAMED IN COLUMN		66	651	65½	1400
Wabash	A STATE OF THE STA		Author to the second								
Wabash pfd					24		91	921	91	92	-
W. U. Telegraph			91	$\frac{1}{2}$ 92	91	91	9.1	0.21	918	02	
-m (1-7)											

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

				June 2	1, 1898.				
CLOSING PRICES JUNE 15 TO 20. ———————————————————————————————————									
	15	16	17	18	20	Opening.	Highest.	Lowest.	Closing.
Wheat—June July Sept Dec	88N 79 ³ ₄ B 72 ¹ ₄ 72 ³ ₄	\$0 86A 79-79\frac{1}{4} 70\frac{5}{8}-\frac{3}{4}A 71\frac{3}{8}B	751	80N 72¼ 67B 68A	$\begin{array}{c} \$0 & 78B \\ 72B \\ 67\frac{5}{8} - \frac{3}{4} \\ 68\frac{1}{4} \end{array}$	$ \begin{array}{c} 73\frac{1}{2} - 73 \\ 68\frac{1}{4} - \frac{3}{8} \\ 68\frac{3}{4} - 69 \end{array} $	\$0 80B 74 ³ / ₄ 69 ¹ / ₈ 69 ⁵ / ₈ -	$78B \\ 71\frac{1}{2} \\ 66\frac{3}{4} - \frac{7}{8} \\ 67\frac{1}{2}$	\$0 80B 74\frac{1}{4}-\frac{1}{2} 69B 69\frac{5}{8}A
Corn-July Sept	34A 34§A	33§ 34B	$31\frac{7}{8}$ $-2B$ $32\frac{3}{4}B$	$\frac{321-\frac{3}{8}}{33\frac{1}{8}}$	$\begin{array}{c} 32\frac{5}{8} - \frac{3}{4}A \\ 33\frac{3}{8}A \end{array}$	$\begin{array}{r} 32\frac{7}{8} - \frac{5}{8} \\ 33\frac{3}{8} - \frac{5}{8} \end{array}$	$32\frac{7}{8} - 33\frac{5}{8}$	$32\frac{1}{8} - 32\frac{3}{4} -$	$\frac{32\frac{5}{8}B}{33\frac{3}{8}A}$
Oats— July Sept	25A 221/8	$24\frac{1}{2}A$ $21\frac{1}{2}$	23 ⁷ / ₈ A 20 ⁵ / ₈	$\frac{23\frac{7}{8}B}{21A}$	24\frac{1}{21\frac{1}{4}}	24\frac{1}{4}- 21\frac{1}{4}-	$24\frac{1}{4}$ $21\frac{1}{4}$	$\begin{array}{c} 23\frac{3}{4} \\ 20\frac{3}{4} \end{array}$	24 21
Pork— July Sept	9 85 10 02	9 72 9 90	9 60 9 75	9 55 9 72	9 80 9 97	9 70 10 00	9 77 10 00	9 65 9 82	9 65 9 85
July Sept	5 85 5 95-5 9		5 75B 9 85B	5 72 5 82	5 80g 5 90g		5 80- 5 92	5 75 5 85	5 75 5 85
Sht ribs— July Sept	5 55 5 65	5 50B 5 60A		5 45. 5 52			5 52 5 62		5 47 5 55
Wheat, S Corn, Jul	ept. Ca y Calls				Puts				

It is quite certain that there must be little or no demand for stocks in London; otherwise, the difference between the two markets would have resulted in considerable arbitrage

Western Union was strong from the start, on a report that arrangements had been made for the purchase of all the holdings of Western Union from the Baltimore and Ohio. Above 92, a good deal of long stock came out, but for the present, the movement seems to have petered out.

Sugar declined easily, on scattering selling. The Bear points on the stock are the Hawaiian annexation, and the opening of the Arbuckle Refinery, which is expected to take place in July.

All sorts of rumors were current on People's Gas, and the stock is ner-vous. The House was a large buyer yesterday and is a seller to-day.

Many observers of the market are inclined to look for gradually falling

METROPOLITAN TRACTION. \$10,000,000 of Stock to be Issued

at Par.

It is understood that at a meeting to be held to-day in this city, the Board of Directors of the Metropolitan Street Railway Company will approve the issue of a circular providing for the sale of \$10,000,000 new stock. This stock will be sold at par stock. This stock will be sold at par to the present stockholders, in proportion of one share to every three shares now heid by them. The company requires a large amount of money to complete the work of requipping its system with electricity, and it has been thought better to make a new stock issue than to sell new bonds. The expectation of such a new issue has been instrumental. a new issue has been instrumental, in part, in advancing the stock to the present price. The rights will mark the stock down to about 142.

STOCKS ARE MOVING.

If you wish to buy or sell stocks in the following well known Companies, call or telephone us. BIC THREE, WAR EAGLE, KNOB HILL, MONTE CRISTO or any other working properties of equal merit.

A. L. WHITE & CO.,

60 Canada Life Bldg., City.

UNION MUTUAL LIFE INS. CO.

Of Portland, Maine.

Established in Canada half a century. Canadian Deposit, \$585,000.00 For rates and fall particulars apply to

WALTER I. JOSEPH, Manag 1. 151 St. James, t., Montreal.

Te eph ne 9 3

-TO-DAY'S PRICES-

McCUAIG, RYKERT & CO. STOCKBROKERS,

Members Montreal Stock Exchange.

1789 Notre Dame St. A special department for Canadian Mines

MON REAL

THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited. Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery. Private Wiresto New York Produce Exchange and Chicago Board of Trade. H. J. COON, Managing Director,

39 St. Sacrament St Telephone 1418.

NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of

THE ROYAL ELECTRIC COMPANY, for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898 and will be mailed to them on the second day of July, 1898.

By order of the Board.

H. H. HENSHAW, Montreal, May 17th, 1898.

ATWATER, DUCLOS & MACKIE,

Advocates. Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL.

HON, ALBERT W. ATWATER, Q.C., M.P.P. CHAS, A. DUCLOS. J. F. MACKIE.

BURNETT & CO.,

STOCKBROKERS,

Members Montreal Stock Exchange.
* 12 ST. SACRAMENT STREET * Correspondents in New York, Chicago and London, England.

Telephone 2232.

L. J. FORGET.

R. FORGET.

L. J. FORGET & CO.,

STOCK BROKERS, Members of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street.

Telephone 15. P. O. Box 398

HENRY C. SCOTT, STOCKBROKER,

Member Montreal Stock Exchange.

87 St, François Xavier Street, MONTREAL.

P. O. Box 1077. Telephone 700.

Plate that wears

-that's the kind to buy, especially as it can usually be purchased at almost the same price as the kind that won't. 20 YEARS' use has in many cases failed to "dim" silver plated knives, forks and spoons bearing this trade mark:

It's the mark WMROGERS placed only on highest grade of plate by the manufacturers.

SIMPSON, HALL, MILLER & CO., 1794 Notre Dame Street.

NORTHERN PACIFIC.

The increase in receipts in the Northern Pacific, for the second week in June, were \$34,372. For the fiscal year the increase is \$5,049,948, or 28 per cent.

BROOKLYN RAPID TRANSIT.

The selling of Brooklyn Rapid Transit yesterday included quite a number of stop orders. It is supposed the stock has been distributed rather generally, and that an effort was made to shake out stock. Flower & Co. appeared as small buyers at one time, but there was no snap in the rally.