

NEW YORK EXCHANGE.

MARKET INACTIVE.

NEW STOCK FOR METROPOLITAN TRACTION.

TRADERS TALK LOWER PRICES.

New York, 3 p.m.

The only stocks that have shown any life are, Sugar, People's Gas and Metropolitan Traction. The last named stock at 160 is equal to 145 on the new basis, which will look very cheap. As already pointed out in these columns, this stock is a great purchase for a steady hold, as new stock at par will surely be issued from time to time for needed extensions. Sugar was the most freely dealt in stock on the list to-day, its variations as to price were moderate. After opening at 132 1/2, it fell back to 130 1/2, but from this spot it was in good demand. The short interest in sugar is large enough to cause an advance. On bulges sell it. The grangers have been steady and firm. The same may be said of the rest of the market. Total sales to-day 134,200 shares.

New York, 9.55 a.m., June 21.

In response to the strength of our close last night, London prices, with the expectation of the New York Central and Rio Grande, are all higher. These two stocks show a decrease of 1/4 and 1/8 per cent. respectively.

The London market for Americans is said to be quite active, Louisville and Nashville is up 1/4 per cent. and other active issues 1/8 to 1/4.

Consols are steady.

There is nothing new that concerns the immediate war situation this morning. No definite news has been received from the invading army, but the transports have been sighted near Santiago, and the authorities at Washington are hourly expecting official announcement of them at that quarter.

News from Havana reports that the city is in a great state of excitement and want.

The strength of yesterday afternoon's market extended almost throughout the whole list. The so-called Flower stocks were noticeably strong and started the upward movement. Flower brokers were buyers of People's Gas, Rock Island and Brooklyn Rapid Transit, and when traders saw this buying coming into the market, they appeared to take fright and rapidly covered up any shorts they may have put out during the morning.

Brooklyn Rapid Transit was not very buoyant. The elevated roads began running over the bridge and are expected to make serious inroads into the receipts of the B. R. T. Co., and people who are bearish on the latter stock, claim Flower interests are reducing their holdings.

Sugar was active and strong throughout the day. The pressure to sell on the opening was most pronounced, but after this pressure was over, the market rallied quite sharply.

Manhattan was weak in the face of the strength of the rest of the market.

New York, 10.30 a.m., June 21.

The market is rather quiet. Enthusiasm of yesterday is absent. Randolph bought Sugar; selling scattered.

Frank bought Northern Pacific. Preferred at the opening. London bought a little Common. Strength of the Western Union due to reports that arrangements have been made to take up the stock held by the Baltimore and Ohio.

London a moderate buyer of Louisville and Nashville.

New York, noon, June 21.

The market does not develop any decided tendency. It opened fairly steady on the higher quotations from London, but during the first half-hour it became rather heavy, the professional element being inclined to sell rather than to buy stocks. The presumption was, that the London market had been influenced to some extent, by orders cabled from this side, with a view to strengthen the market here, so as to enable a prominent operator to sell some of the stock which he bought yesterday.

NEW YORK STOCK MARKET.

June 21, 1898.

Table with columns for Closing Prices (June 14 to 20) and To-day's Prices (Opening, Highest, Lowest, Closing). Lists various stocks like American Sugar, Am. Spirits Mfg. Co., etc.

\*Ex-dividend.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrament St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

June 21, 1898.

Table with columns for Closing Prices (June 15 to 20) and To-day's Prices (Opening, Highest, Lowest, Closing). Lists commodities like Wheat, Corn, Oats, Pork, Lard, Sht ribs.

Puts and Calls for June 22 :

Small table showing Puts and Calls for Wheat, Corn, and Curb, Sept. Wheat.

It is quite certain that there must be little or no demand for stocks in London; otherwise, the difference between the two markets would have resulted in considerable arbitrage business.

Western Union was strong from the start, on a report that arrangements had been made for the purchase of all the holdings of Western Union from the Baltimore and Ohio. Above 92, a good deal of long stock came out, but for the present, the movement seems to have petered out.

Sugar declined easily, on scattering selling. The Bear points on the stock are the Hawaiian annexation, and the opening of the Arbuckle Refinery, which is expected to take place in July.

All sorts of rumors were current on People's Gas, and the stock is nervous. The House was a large buyer yesterday and is a seller to-day.

Many observers of the market are inclined to look for gradually falling prices.

METROPOLITAN TRACTION.

\$10,000,000 of Stock to be Issued

at Par.

It is understood that at a meeting to be held to-day in this city, the Board of Directors of the Metropolitan Street Railway Company will approve the issue of a circular providing for the sale of \$10,000,000 new stock. This stock will be sold at par to the present stockholders, in proportion of one share to every three shares now held by them. The company requires a large amount of money to complete the work of re-equipping its system with electricity, and it has been thought better to make a new stock issue than to sell new bonds. The expectation of such a new issue has been instrumental, in part, in advancing the stock to the present price. The rights will mark the stock down to about 142.

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NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of

THE ROYAL ELECTRIC COMPANY,

for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898 and will be mailed to them on the second day of July, 1898.

By order of the Board.

H. H. HENSHAW,

Secretary and Treasurer.

Montreal, May 17th, 1898.

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Plate that wears

—that's the kind to buy, especially as it can usually be purchased at almost the same price as the kind that won't. 20 YEARS' use has in many cases failed to "dim" silver-plated knives, forks and spoons bearing this trade mark: It's the mark Wm. Rogers placed only on highest grade of plate by the manufacturers.

SIMPSON, HALL, MILLER & CO.,

1794 Notre Dame Street.

NORTHERN PACIFIC.

The increase in receipts in the Northern Pacific, for the second week in June, were \$34,372. For the fiscal year the increase is \$5,049,948, or 28 per cent.

BROOKLYN RAPID TRANSIT.

The selling of Brooklyn Rapid Transit yesterday included quite a number of stop orders. It is supposed the stock has been distributed rather generally, and that an effort was made to shake out stock. Flower & Co. appeared as small buyers at one time, but there was no snap in the rally.