

MARKET CONDITIONS.

Following the quotations of the various articles listed in the markets will be found in brackets numbers, thus (10). These numbers refer to the list number of advertisers on page 3 of this issue and will assist the reader to quickly find the name and address of a firm handling any particular article. Buyers not able to secure articles from these firms at the prices mentioned will confer a favor by letting us know.

Montreal, January 25th, 1910.

Reports from the United States would go to show that the sales of pig-iron during the month of January are apt to reach the high figure of 500,000 tons. This compares with about 200,000 tons in January of 1909, and with about 400,000 for the entire first quarter of that year. Consequently, there is every indication of activity in the markets of the United States. The large sales referred to, however, are not being made without some concession on the part of producers. These are rather easier in their ideas respecting the second half of the year, and seem prepared to entertain slightly lower prices. It is reported that sales of steel making iron have taken place within the past few days at a reduction of about 25c. per ton. Some large makers of foundry grades have been accepting prices for the third quarter which they were previously asking for the second quarter and first half. It is believed that 125,000 tons were sold last week. There is also a demand for ore and coke and it would seem that these could be purchased at a slight reduction on previous prices. It now looks as though Connellsville furnace coke will sell in the neighborhood of \$2.25 per ton, at the furnace, for delivery over the second half of the year. A congestion in railway traffic is reported from the eastern portion of the United States, and this is interfering with shipments to some extent.

Scotch and English makers of pig-iron seem to be feeling pretty cheerful regarding the general outlook, the tenor of their demands being constantly upwards. There have been no material changes in price during the past week, and, as a matter of fact, cable offers are subject to reply as soon as received. Apparently, pig-iron producers in both Scotland and England are satisfied that better conditions will prevail during the spring and summer months, and they are therefore asking higher prices the later the deliveries are required. Continental advices are all favorable and the indications are that there will be a fair call from Germany and Italy, and possibly from other parts, for English metal. This is having its influence on makers' views.

There is an active demand in the Montreal market and considerable business has been put through in the past few days. Consumers are not only in receipt of good orders, but are apparently finding a difficulty in securing supplies, the result being that many of them are now taking up the question of securing their requirements for the most of, if not the whole of, 1910. The bulk of the metal being purchased is English or Scotch, as Canadian furnaces are unable to supply any considerable tonnage for delivery within the next six months or so.

Merchants who handle sheets, bars, plates, structural steel and similar lines are in a quandry to know what to make of the situation. Prices have advanced, apparently, in almost all other markets, and demand would seem to be active outside of Montreal. Here, however, dullness continues and it looks as though there was not the slightest chance of getting prices up for some weeks or months to come. Evidently, the supply is still fully equal to requirements and there is fully as much pressure from the selling as from the buying side.

Antimony.—The market is steady at 8 to 8½c. (111).

Bar Iron and Steel.—The market promises to advance shortly. Bar iron, \$1.85 per 100 pounds; best refined horseshoe, \$2.10; forged iron, \$2; mild steel, \$1.85; sleigh shoe steel, \$1.85 for 1 x ¾-base; tire steel, \$1.00 for 1 x ¾-base; toe calk steel, \$2.35; machine steel, iron finish, \$1.90; imported, \$2.20. (111, 119).

Building Paper.—Tar paper, 7, 10, or 16 ounces, \$1.80 per 100 pounds; felt paper, \$2.75 per 100 pounds; tar sheathing, 40c. per roll of 400 square feet; dry sheathing, No. 1, 30 to 40c. per roll of 400 square feet; tarred fibre, 55c. per roll; dry fibre, 45c. (See Roofing; also Tar and Pitch). (164).

Cement.—Canadian cement is quotable, as follows, in car lots, f.o.b., Montreal:—\$1.30 to \$1.40 per 350-lb. bbl., in 4 cotton bags, adding 10c. for each bag. Good bags re-purchased at 10c. each. Paper bags cost 2½ cents extra, or 10c. per bbl. weight. (26, 86, 164).

Chain.—Prices are as follows per 100 lbs.:—¼-inch, \$4.90; 5-16-inch, \$4.40; ¾-inch, \$3.70; 7-16-inch, \$3.50; ½-inch, \$3.25; 9-16-inch, \$3.20; ¾-inch, \$3.15; ¾-inch, \$3.10; ¾-inch, \$3.05; 1-inch, \$3.05.

Coal and Coke.—Anthracite, egg, stove or chestnut coal, \$6.75 per ton, net; furnace coal, \$6.50, net. Bituminous or soft coal: Run of mine, Nova Scotia coal, carload lots, basis, Montreal, \$3.85 to \$4 per ton; cannel coal, \$9 per ton; coke, single ton, \$5; large lots, special rates, approximately \$4 f.o.b., cars, Montreal.

Copper.—Prices are strong at 14 to 14½c.

Explosives and Accessories.—Dynamite, 50-lb. cases, 40 per cent. proof, 15c. in single case lots, Montreal. Blasting powder, 25-lb. kegs, \$2.25 per keg. Special quotations on large lots of dynamite and powder. Detonator caps, case lots, containing 10,000, 75c. per 100; broken lots, \$1; electric blasting apparatus.—Batteries, 1 to 10 holes, \$15; 1 to 20 holes, \$25; 1 to 30 holes, \$35; 1 to 40 holes, \$50. Wire, leading, 1c. per foot; connecting, 50c. per lb. Fuses, platinum, single strength, per 100 fuses:—4-ft. wires, \$3; 6-ft. wires, \$3.54; 8-ft. wires, \$4.08; 10-ft. wires, \$5. Double strength fuses, 4-ft., \$3.75; 6-ft., \$4.29; 8-ft., \$4.81; 10-ft., \$5.37. Fuses, time, double-tape, 5 ft. per 1,000 feet; exploimeters, fuse and circuit, \$7.50 each. (83).

Galvanized Iron.—The market is steady. Prices, basis, 28-gauge, are:—Queen's Head, \$4.10; Colborne Crown, \$3.85; Apollo, 10¼ oz., \$4.05.

"FLEUR DE LIS"



Galvanized Iron

Works Well and Wears Well

JOHN LYSAGHT, LIMITED
Makers, Bristol

A. C. LESLIE & CO., LTD.
Montreal

10

Add 25c. to above figures for less than case lots; 26-gauge is 25c. less than 28-gauge, American 28-gauge and English 26 are equivalents, as are American 10¼ oz., and English 28-gauge. (111).

Galvanized Pipe.—(See Pipe, Wrought and Galvanized).

Iron.—The outlook is strong. The following prices are for carload quantities and over, ex-store, Montreal, prompt delivery; No. 1 Summerlee, \$21.50 to \$22 per ton; selected Summerlee, \$21 to \$21.50; soft Summerlee, \$20.50 to \$21; Clarence, \$19.50 to \$20; Carron, No. 1, \$21.50 to \$22, and Carron special, \$21 to \$21.50. (111).

Laths.—See Lumber, etc.

Lead.—Prices are about steady at \$3.55 to \$3.65.

Lead Wool.—\$10.50 per hundred, \$200 per ton, f.o.b., factory.

Lumber, Etc.—Prices on lumber are for car lots, to contractors, at mill points, carrying a freight of \$1.50. Red pine, mill culls out, \$18 to \$22 per 1,000 feet; white pine, mill culls, \$16 to \$17. Spruce, 1-in. by 4-in. and up, \$15 to \$17 per 1,000 ft.; mill culls, \$12 to \$14. Hemlock, log run, culls out, \$13 to \$15. Railway Ties; Standard Railway Ties, hemlock or cedar, 35 to 45c. each, on a 5c. rate to Montreal. Telegraph Poles: Seven-inch top, cedar poles, 25-ft. poles, \$1.35 to \$1.50 each; 30-ft., \$1.75 to \$2; 35-ft., \$2.75 to \$3.25 each, at manufacturers' points, with 5c. freight rate to Montreal. Laths: Quotations per 1,000 laths, at points carrying \$1.50 freight rate to Montreal, \$2 to \$3. Shingles: Cedar shingles, same conditions as laths, X, \$1.50; XX, 2.50; XXX, \$3. (112).

Nails.—Demand for nails is better and prices are firmer, \$2.40 per keg for cut, and \$2.35 for wire, base prices. Wire roofing nails, 5c. lb.

Paints.—Roof, barn and fence paint, 90c. per gallon; girder, bridge, and structural paint for steel or iron—shop or field—\$1.20 per gallon, in barrels; liquid red lead in gallon cans, \$1.75 per gallon.

Pipe—Cast iron.—The market is unsettled and uncertain, as dealers are compelled to meet competition from all sources. Prices are easy and approximately as follows:—\$31 for 6 and 8-inch pipe and larger; \$32 for 5-inch and 4-inch at the foundry. Pipe, specials, \$3 per 100 pounds. Gas pipe is quoted at about \$1 more than the above. (74, 188).

Pipe—Wrought and Galvanized.—Demand is much better and the tone is firm, though prices are steady, moderate-sized lots being: ¼-inch, \$5.50 with 69 per cent. off for black, and 48 per cent. off for galvanized; ½-inch, \$5.50, with 59 per cent. off for black and 44 per cent. off for galvanized; ¾-inch, \$8.50, with 69 per cent. off for black, and 59 per cent. off for galvanized. The discount on the following is 71½ per cent. off for black, and 61½ per cent. off for galvanized; ¾-inch, \$11.50; 1-inch, \$16.50; 1¼-inch, \$22.50; 1½-inch, \$27; 2-inch, \$36; 2½-inch, \$57.50; 3-inch, \$75.50; 3½-inch, \$95; 4-inch, \$108.

Plates and Sheets.—Steel.—The market is steady. Quotations are: \$2.20 for 3-16; \$2.30 for ¼, and \$2.10 for ½ and thicker; 12-gauge being \$2.30; 14-gauge, \$2.15; and 16-gauge, \$2.10. (111).

Rails.—Quotations on steel rails are necessarily only approximate and depend upon specification, quantity and delivery required. A range of \$30.50 to \$31 is given for 60-lb. and 70-lb.; 80-lb. and heavier, being \$30; rails, per gross ton of 2,240 lbs., f.o.b. mill. Re-laying rails are quoted at \$27 to \$29 per ton, according to condition of rail and location. (73).

Railway Ties.—See lumber, etc.

Roofing.—Ready roofing, two-ply, 70c. per roll; three-ply, 95c. per roll of 100 square feet. Roofing tin caps, 6c. lb.; wire roofing nails, 5c. lb. (See Building Paper; Tar and Pitch; Nails, Roofing). (164).

Rope.—Prices are steady, at 9c. per lb. for sisal, and 10½c. for Manila. Wire rope, crucible steel, six-strands, nineteen wires; ¾-in., \$2.75; 5-16, \$3.75; ¾, \$4.75; ¾, \$5.25; ¾, \$6.25; ¾, \$8; ¾, \$10; 1-in., \$12 per 100 feet. (132).

Spikes.—Railway spikes are firmer at \$2.45 per 100 pounds, base of 5½ x 9-16. Ship spikes are steady at \$2.85 per 100 pounds, base of ¾ x 10-inch, and ¾ x 12-inch. (132).

Steel Shafting.—Prices are steady at the list, less 25 per cent. Demand is on the dull side.

Telegraph Poles.—See lumber, etc.

Tar and Pitch.—Coal tar, \$3.50 per barrel of 40 gallons, weighing about 500 pounds; roofing pitch, No. 1, 70c. per 100 pounds; and No. 2, 55c. per 100 pounds; pine tar, \$8.50 per barrel of 40 gallons, and \$4.75 per half-barrel; refined coal tar, \$4.50 per barrel; pine pitch, \$4 per barrel of 180 to 200 pounds. (See building paper; also roofing).

Tin.—Prices are unchanged, at 32½ to 33c.

Zinc.—The tone is steady, at 6 to 6½c.

CAMP SUPPLIES.

Beans.—Prime pea beans, \$1.85 per bushel. (38).

Butter.—September and October creamery, 26c.; dairy, 22 to 23c.

Canned Goods.—Per Dozen.—Corn, 80 to 85; peas, \$1.05 to \$1.15; beans, 75 to 80c.; tomatoes, 82½ to 90c.; peaches, 25, \$1.65, and 35, \$2.65; pears, 25, \$1.60, and 35, \$2.30; salmon, best brands, 1-lb. talls, \$1.87½, and flats, \$2.02½; cheaper grades, 95c. to \$1.65.

Cheese.—Late makes, 11¼ to 11½c.; finest makes, ¼c. more.

Coffee.—Mocha, 20 to 25c.; Santos, 15 to 18c.; Rio, 10 to 12c. (38).

Dried Fruits.—Currants, Filiatras, 5¼ to 6¼c.; choice, 8 to 9c.; dates, 10 to 12c.; raisins, Valentias, 5 to 6c.; California, seeded, 7½ to 9c.; Sultana, 8 to 10c. Evaporated apples, prime, 9¼ to 9½c.