

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows :—

1. The third Section of the recited Facility Act of the tenth year of the Reign of Her present Majesty, shall be and the same is hereby repealed; and in lieu thereof,

2. If the part of the contemplated Saint Andrews and Quebec Rail Road which may be between Saint Andrews and Woodstock, and also a Branch thereof to the River Saint Croix at or near the Ledge, (so called) in the Parish of Saint Stephen, in the County of Charlotte, be not completed and in full operation within the space of four years from the time when this Act comes into operation, all and every the grants of land, and the rights and privileges conferred by the several Facility Acts relating to the Company, shall be utterly null and void, and the land and privileges shall revert to and revest in Her Majesty, as if no grant had been made or rights or privileges conferred.

3. The term of twenty five years mentioned in the second Section of the recited Facility Act of the eleventh year of the Reign of Her present Majesty, during which the deficiency of the annual profit or interest shall be made up and paid by this Province, to the extent of six per centum per annum on such capital sum not exceeding one hundred thousand pounds as shall be invested in the undertaking, shall be computed from the day on which the part between Saint Andrews and Woodstock of the Rail Road, and also a Branch thereof to the River Saint Croix, at or near the Ledge, in Saint Stephen aforesaid, are finally opened; and during that term of twenty five years so computed, such deficiency, if any, shall be made good by this Province, and shall be paid to the Company in manner and form, and according to the stipulations and conditions mentioned and contained in the sixth Section of the recited Facility Act of the tenth year of the Reign of Her present Majesty, so far as those stipulations and conditions are consistent with the provisions of this Act, but in no case shall the liability of the Province exceed six per centum on one hundred thousand pounds, and shall cease to be paid at any time when the said Road is not kept in efficient operation.

4. The faith and credit of this Province shall stand pledged, and the same is hereby pledged to the Company, to make up