CROWN RESERVE PLAN.

ARRANGEMENTS FOR FINANCING MCENANEY PTOFERTY.

At a meeting of the Crown Reserve Mining Company Tuesday, it was announced that the shares of the "Porcupine Crown Mines, Limited," which is the name of the company owning the McEnaney propety—will be offered to shareholders of Crown Reserve Mining Company at 80 per cent. of par (80c z share), in the ratio of one share of Porcupine crown Mines to each four shares of Crown Reserve. The number of shares available for Crown Reserve shareholders is 440,000, $1 shares. In addition to this employees will have the right to subscribe to 26,664 shares, also at 80c per share. The remainder of the $2,000 000 capital of the new company remains with the Corwn Reserve Company itself, and with the vend9r of the McEnanry. The Crown Reserve Company having 1,200,000 shares and the vendor 333,333. In addition to the shares given to the vendor of the Mc Enaney property the sum of $200, 000 has been granted him, out of which he will, however, refumd one-sixth of the initial capital expenditure, or about $66,000.

DULUTH SUPERIOR

Although Duluth Superoir Traction has been showing fair gains in gross earnings, the reduction in net largely attributable to the recent strike, is responsible for the action of the directors in cutting the

SECURITIES.	London June 7 Clos'g Price	
British Columbia,		
1917, 4½ p.c.	......	......
1941, 3 p.c.	80	82
Canada 3 per cent loan, 1938	83	85
Insc. Sh.	......	......
2½ p.c. loan, 1947	71	73

Shares RAILWAY & OTHER STOCKS		
100 Atlantic & Nt. West 5 p.c. gua. 1st M. Bonds..	109	111
10 Buffalo & Lake Huron £10 shr..	12¼	12¼
do. 5½ p.c. bonds	126	129
Can. Northern, 4 p.c.	92	94
Canadian Pacific, $100..	224½	245½
Do. 5 p.c. bonds	......	......
Do. 4 p.c. deb. stock..	99	100
Do. 4 p.c. pref. stock	94½	95½
Algoma 5 p.c. bonds	109	111
Grand Trunk, Georgian Bay, &c. 1st M.	.....	.....
100 Grand Trunk of Can. ord. stock	26½	26¼
100 2nd equip. mg. bds. 6 p.c. ..	106	108
100 1st pref. stock, 5 p.c.	103	105
100 2nd pref. stock..	98	100
100 3rd pref. stock..	57¼	57¾
100 5 p.c. perp. deb. stock..	115	117
100 4 p.c. perp. deb. stock..	91½	92½
100 Great Western shares, 5 p.c. ..	112	114
100 M. of Canada Stg. 1st M., 5 p.c.	......	......
100 Montreal & Champlain 5 p.c. 1st mtg. bonds	......	.....
100 Quebec Cent., 5 p.c. 1st inc. bds.	......	......
T. G. & B., 4 p.c. bds., 1st mtg.		
100 Well., Grey & Bruce, 7 p.c. bds. 1st mortg..	......	......
100 St. Law. & Ott. 4 p.c. bonds ..	......	.....
Municipal Loans.		
100 City of Lon., Ont., 1st prf. 5 p.c.	..	.....
100 City of Montreal, stg., 5 p.c. ..	......	....
100 City of Ottawa, red, 1913, 4½ p.c.	......	..
100 City of Quebec, 3 p.c., 1937 ..	77	79
redeem. 1928, 4 p.c.	97	98
100 City of Toronto, 4 p.c. 1922-23	......	......
3½ p.c., 1929	87	89
5 p.c. gen. con. deb., 1919-20	..	......
4 p.c. stg. bonds..	..	.....
100 City of Winnipeg deb.1914, 5 p.c.	......	.....
Miscellaneous Companies.		
100 Canada Company	23	26
100 Canada North-West Land Co. ..	.....	......
100 Hudson Bay	1¼	11½
Banks.		
Bank of England	233	238
London County and Westminster ...	20⅞	21⅛
Bank of British North America ...	77	79
Bank of Montreal	......	.....
Canadian Bank of Commerce.	£ 20½	£ 21½

Canadian Insurance Companies.—Stocks and Bonds.— Montreal Quotations June 7 1913.

Name of Company.	No. Shares	Last Dividend per year.	Share par value.	Amount paid per Share	Canada quotations per ct.
British American Fire and Marine ..	15,000	3½—6 mos.	350	350	97
Canada Life..	2,500	4—6 mos.	400	400	160
Confederation Life	10,000	7½—6 mos.	100	10	277
Western Assurance	25,000	5—6 mos.	40	20	80
Guarantee Co. of North America ...	13,372	2—3 mos.	50	50	160

BRITISH AND FOREIGN INSURANCE COMPANIES.—
Quotations on the London Market. Market value per pound. June 7 1913

Shares	Dividend	NAME	Share	Paid	Closing Prices	
250,000	12s. per sh.	Alliance Assur...	20	2 1-5	11¾	12¼
450,000	12. per sh.	Do. (New)	1	1	13½	14
220,000	6s.	**Atlas Fire & Life. .. ..**	10	24s	6¾	7¼
100,000	17½	**British Law Fire, Life .. ..**	10	1	3⅝	3⅞
295,000	75	Commercial Union	10	1	22½	23¾
100,000	11s.	Employers' Liability	10	2	13¾	14¼
10,000	28	**Equity & Law .. ..**	100	6	27½	28½
179,996	12½	Gen. Accident, Fire & Life	5	1¼	1¼	1¾
10,000	10	General Life	100	5	7¾	8¼
200,000	10	Guardian	10	5	9¼	9¾
67,000	16 2-3	**Indemnity Mar. .. ..**	15	8	9⅜	10⅛
150,000	6s 6d per sh.	Law, Union & Rock.	10	12s	6½	7
100,000	...	Legal Insurance	5	1	⅝	¾
20,000	17s 6d per sh.	**Legal & General Life .. ..**	50	8	22	23½
245,640 £	110	Liverpool, London & Globe.	10	1	22¼	23½
35,862	20	London	25	12½	50	52
105,650	36	London & Lancashire Fire.	25	2½	30	31
20,000	15	London and Lancashire Life	5	1	2½	3
40,000	40s. per sh.	Marine	25	15	37½	38½
50,000	6	Merchants' M. L..	10	2½	3	3¼
110,000	40s per sh.	North British & Mercantile	25	6¼	38	39
200,000	40	Northern	10	1	8⅛	8⅝
44,000	30s.	Norwich Union Fire	25	3	28½	29½
53,776	35	Phoenix	50	5	7	7½
689,220 £	10	Royal Exc.	St.	100	200	205
204,468	76 2-3	Royal Insurance	10	1½	27¼	28½
264,885	17½	Scot. Union & Nal. "A"	20	1	3⅛	3⅜
240,000	12s per sh.	Sun Fire	10	10s	13¾	14¼
48,000	10 2-3	Sun Life	10	7½	24¼	25½
111,314	50	Yorkshire Fire & Life	5	½	11	11½