November 10, 1916.

THE MONETARY TIMES

LEGAL NOTICE

COMMERCIAL CHEMICALS, LIMITED.

PUBLIC Notice is hereby given that under the First Part of chapter 79 of the Revised Statutes of Canada, 1906, known as "The Companies Act," letters patent have been issued under the Seal of the Secretary of State of Canada, bearing date the 23rd day of October, 1916, incorporating Earl Adlai Seburn, accountant; Percy Robinson, student; Ethel May Lennox and Margaret Jane Martin, stenographers, and Marcus Smith, student-at-law, all of the city of Toronto, in the Province of Ontario, for the following purposes, viz.:--(a) To manufacture, buy, sell and deal in goods, wares and merchandise; and in particular and without in any way restricting the generality of the foregoing to manufacture, buy, sell and deal in chemicals; (b) To carry on any other business (whether manufacturing or otherwise) which may be deemed necessary for the company's business; (c) To sell or dispose of the undertaking of this company or any part thereof for such consideration as this company may think fit, and in particular for shares, debentures or securities of any other company having objects altogether or in part similar to those of this company; (d) To sell, improve, manage, develop, exchange, lease, dispose of, turn to account, or otherwise deal with all or any part of the above things, as principals, agents, or otherwise, and either alone or in conjunction with others: (f) To do all or any of the above things, as principals, agents, or otherwise, and either alone or in conjunction with others; (f) To do all such other things as are incidental or conducive to the attainment of the above objects. The operations of the company to be carried on throughout the Dominion of Canada and elsewhere by the name of "Commercial Chemicals, Limited," with a capital stock of fifty thousand dollars, divided into 500 shares of one hundred dollars each, and the chief place of business of the said company to be at the city of Toronto, in the Province of Ontario. Dated at the office of the Secretary of State of Canada, this 24th day of October, ion

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THOMAS MULVEY, Under-Secretary of State.

RUSSIA NEEDS CANADIAN MACHINERY

Mr. C. F. Just, Canadian trade commissioner in Russia, again draws attention to the opportunities that await the Canadian manufacturer in that country. He shows that the use of agricultural machinery in Russia has increased greatly in recent years—in the last thirteen years it has quadrupled—but is still far below that which obtains in other countries. In 1013 the value of the entire factory production in Russia of farm implements and machinery was 63,000,000 roubles, while that of the imports was about 50,-000,000 roubles. At present, when the manhood of the country, mostly engaged in agriculture, has been called up for military service, the need for replacing manual by mechanical labor has become more pressing than ever. The output of the local factories has been greatly reduced owing to their engagements to furnish war supplies; and at the same time the imports of the higher or more complex types of farm machinery have fallen far below the average, notwithstanding the intervention of the Russian government, which obtained a credit last autumn of 5,000,000 roubles for the purchase abroad of this kind of machinery. It is understood that similar action will again be taken by the government for the requirements of 1017. The scarcity of mechanical appliances for farm work extends to all kinds of implements. In 1013 Germany and Austria supplied simpler varieties of agricultural implements to the value of 13,000,000 roubles, and of that sum 5,000,000 roubles represented the value of the imports of ploughs alone.

Under a ruling of the finance department all contributions by business firms to Red Cross funds or to the National Patriotic Fund are to be considered as an expense against profits, and consequently such contributions will reduce the amounts such firms are required to pay into the Dominion treasury under the business tax. The government takes, the view if a business man subscribes to patriotic funds he should not be taxed at the same time on the amount of his contribution.



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Municipal Bond Sales For 1915

Compiled, Revised and Tabulated from Official Reports T A list of original purchasers, price and income basis of the Municipal Bonds sold in 1915, showing purpose, amount, interest rate and maturity of each issue. The names of the borrowing States, Counties, Citics, etc., are arranged alphabetically.

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