

The necessary amount of working capital must be received or all subscriptions will be returned.

THE GLADSTONE MINES

(No Personal Liability) LIMITED

Montreal River District

A mining venture of a high order where everything possible is done to safeguard the shareholders.

The Company possess 80 acres of valuable silver property in the famous James Township, which, according to engineer's report, are heavily mineralized and admirably situated for convenient and economical operation.

CAPITAL \$1,000,000, DIVIDED INTO 1,000,000 SHARES AT \$1 EACH

of which 500,000 shares have been issued in part payment for the Mining Claims. Three hundred thousand shares are being offered for sale at 30 cents per share, and the balance are being retained in the Treasury of the Company.

DIRECTORS

PRESIDENT:

Major Arthur G. Peuchen—President Standard Chemical Company, Toronto, Ont.

VICE-PRESIDENT:

John B. Kay—Capitalist, Toronto, Ont.

DIRECTORS:

The Hon. L. Melvin Jones—President and General Manager Massey-Harris Company, Limited; Director Canadian Bank of Commerce, Toronto, Ont.

Payments for stock extend over thirty days. Subscriptions for shares of stock should be paid to The Toronto General Trusts Corporation, as stated in Prospectus below. Subscription forms and other papers can be had on applying to

Col. John I. Davidson—President Silver Queen Mining Co.; President Davidson & Hay, Limited, Toronto Ont.

George Barron—Managing Director, R. Barron, Limited, Toronto, Ont.

Fred. H. Ross—Fred. H. Ross & Company, Real Estate Agents, Toronto, Ont.

SECRETARY-TREASURER:

Alexander Warden—18 Toronto Street, Toronto, Ont.

Subscriptions for shares of stock should be paid to The prospectus below. Subscription forms and other papers can

ALEXANDER WARDEN, Broker
18 TORONTO STREET -- -- TORONTO, ONTARIO.

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TOWN OF DELORAINE, MAN.

SEALED TENDERS addressed to the undersigned, will be received until **August 1st, 1909**, for

\$5,500 FIVE PER CENT., 20-YEAR

Local Improvement Debentures,

Payable in twenty annual instalments, with interest.

D. L. LIVINGSTONE, Secretary-Treasurer.

Town of Deloraine, Man., June 24th, 1909.

SIDEWALK DEBENTURES FOR SALE.

TOWN OF HAWKESBURY, ONT.

SEALED TENDERS, marked "Tenders for Debentures," addressed to the Town Clerk, Hawkesbury, Ont., will be received by the undersigned until **12 O'CLOCK, NOON, on SATURDAY, 31st DAY OF JULY, 1909**, for the purchase of a \$9,400 issue of Debentures, bearing 6 per cent. interest, payable in 10 years in equal annual instalments of Principal and Interest, coupons attached.

The highest or any Tender not necessarily accepted.

For further information address—

D. DOYLE, Town Clerk.

Hawkesbury, June 26th, 1909.

MONTREAL STOCK EXCHANGE.

(Continued on Page 115.)

Monetary Times Office, Montreal, July 2nd.

Soo Railway and La Rose Mine have been the features of the Montreal Stock Exchange during the past week. The demand for La Rose was given a fresh impetus by the visit of a number of local bank managers and financial men to

the mines, at the end of last week. On Wednesday night, \$8.20 had become the established price and the market was constantly pointing upwards. As to Soo, Montreal has at times been going ahead of New York, indicating that the movement is receiving much impetus from here. It has been rumored here that there will probably be no strike with the coal miners in the east, and it is possibly owing to this that there has been little decline in price of either Dominion Iron or Dominion Coal, the latter selling at 72 and the former at 43 and better. Scotia is swinging between 67 and 68. It was feared that the bond issue had not been a success and that the officials of the company who left for England lately were on a mission to improve the situation, but it is now stated on the authority of Mr. Walter Allison, of Halifax, a director of the Bank of Nova Scotia and of the Nova Scotia Steel & Coal Co., that the issue had been a success. More bonds could have been disposed of in England. C.P.R. is holding firm at rather better than 182 and Power shows little change at 123. The rest of the market holds about steady, and the trading for the most part has fallen off to very light volume.

PUBLICATION REVIEWED.

The "Nova Scotian" (a journal published quarterly by the officers of the Bank of Nova Scotia) for June 1909, has been received at this office. It is filled with a large amount of information, which must be very interesting to members of the staff of the bank in question. A number of the articles deal with West Indian Life. Another interesting feature of it is the list of staff changes and additions to the bank's service since the last issue of the magazine was published. "The Banking Profession in Its Broader Aspects," by "An Actuary," is a helpful study and one which cannot but prove of considerable value to the young banker. Typographically the magazine is very attractively gotten up.