VOL. XXX. NO.



s of Oceanic Steam Navi Dividend is Cut From 65 to 35 Per Cent.

f the Oceanic Steam Naviga-Star Line), the most important onal Mercantile Marine, is very mpared with the recent very by the Cunard Line. operating profits nearly \$500. Whit ividend from 10 per cent. to 20 r reports a shrinkage in oper-,400,000, and reduced its divito 35 per cent. As the In-Marine owns the whole of its action means a falling off of of the holding company. a great portion of the loss to on account of the closing of hampton, forcing them to diiverpool and Glasgow. Then

the new 50,000-ton Brittanic an investment of \$15.000,000, nproductive. omparison of the profit and st four years ending Dec. 31,

1913. 1010 \$5,411.135 \$4,431.660 \$5,373,760 1911 163.505 195,205 5,606,340 4,595,165 5,513,780 140.020 832,230 730.200 687,198 4,774,110 3,864,365 4.825,885 302,580 , 700,860 195,680 5,076,690 4.565,825 5.021,565

2,185,840 2.638.245 2.070,705 2,890,850 1,927,580 2,950,860 2,437,500 1,125.00 2,250,000 (65 p.c.) 30 p.c. (60 p.c.) 453,350 802,580 700,860 500,000 453,350 302.580 700.860 ses in connection with de

has a very small capitaliza less than 10 per cent. of the During its long and success a reserve account of \$18 eet as of December 31, 1814, s follows: sets: 2,519,88 6.671,050

•	•	• •						į	ċ		•						\$46.842,580
I	i	ti	e	18	:												
•	•	•	1		•	•	•		2		•	ł				•	12.449,550
•	•	•		•		•	•		•	0					•		6,638,359
0	•		•	•	•		•	•	•			•				•	4.704.685
	•	•	•							•	,			2		•	1.000.000
						•											18.000,000
•	•	•		•	•	•		,	,	1	0		ł	2			307,995
		.,	0		12			Ċ,		•							\$46.842.580

HERN EARNINGS

Railway's gross earning 14th were \$268,600, and for st year \$353.100, a decreas e gross has been \$16.567. 2,200 in the like period a

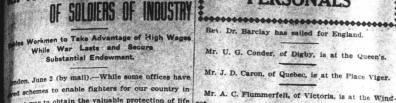
ADS. RUNK RAILWAY SYSTEM

214,800.

TRACK ROUTE Return \$31.00 , 18, and 19, til June 28 AL LIMITED superior service 10.15 A. M. DAILY. ervation Cars and Parlot,

IMITED. 1.00 P.M. DAILY b Compartment Cars and POSITIONS. - San Diego

loutes. ated Booklet



Rev. Dr. Barclay has sailed for England.

PERSONALS

Mr. J. D. Caron, of Quebec, is at the Place Viger.

Mr. J. A. Milne, of Toronto, is at the Ritz-Carl-

Mr. F. H. Russell, of Toronto, is at the Ritz-Carl

Hon. Louis Coderre, Secretary of State, is at the

Messrs. A. Cavanagh, Toronto, and G. W. McIndoe

erica, made the following statement regarding the

premium, the policy to be revived on the assured

company's rules in such cases. It appeared that in

ENDED FOR PRUDENTIAL

W. G. Mitchell is registered at the Place

ton.

Queen's.

Hon.

Viger Hotel.

the Ritz-Carlton.

in a case before the Privy Council.

INTERLOCKING DIRECTORATE

L XXX. NO. 36

W POLICY MEETS NEEDS

at war to obtain the valuable protection of life ee, the Britannic has struck out a novel line vising a policy to meet the special needs of the rs of industry at home, whose labors are so ial to the victory of our arms. These skilled men are at present earning considerably more where are at present earling considerably more in a normal times, but with the termination of the at will comean return to more normal conditions. Moreguently, while they are in a position to pay subial premiums on policies so long as high wages overtime continue, a contract requiring the payof such premiums for a number of years would

quite unsuitable. feature of the "war bonus policy" is that no prem are due after one year from the date of entry. asured can pay the year's premium in one lump na assured can pay the year's premium in one lump on or in 52 weekly consecutive instalments, e.g., fit down or 52 instalments of 5s, per week, £26 or 52 weekly payments of 10s, per week, and so in multiples of £13, with corresponding weekly min multiples. The policy is an endowment assurance, with profits, payable at the end of 25 years, or at the us death f the assured, provided the full premhas been paid. Should death occur during the

rst year and before the full premium has been paid. ortionate part of the sum assured will be paid. equitable principle of the scheme being that the equitable principle of the scheme being that the spit of each instalment of premium secures a proent of each instalment of premium secures a pronate part of the sum assured. The design of the "war bonus policy" is, thus, to

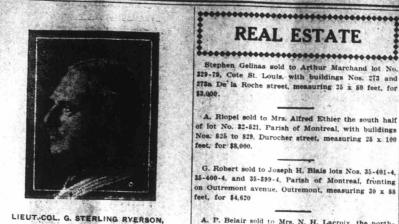
The design of the "war bonus policy" is, thus, to eable the worker to provide for his old age or for his faw or orphans if he dies, and by putting aside the requisite sum weekly—that will probably be the max popular method of payment—at a time when he as well spare it, he has the satisfaction of knowing the conclusion of one year only that he has actually at the conclusion of one year only that he has actually of paying any more premiums.

£ s. £ s. £ s. 80 0 £ s. 1 84 0 72 0 77 9 82 16 76 0 5.... 90 6 10.... 96 12 86 0 81 14 92 0 87 8 15 102 18

thirty days' grace allowed by the company issued a receipt for this premiums. The company issued as the assured REAL ESTATE OPERATOR

GETS ANOTHER SENTENCE. furnishing evidence of health, as provided by the

THE JOURNAL OF COMMERCE, THURSDAY, JUNE 17, 1915



Head of the Canadian Red Cross Society.



the Schedule to English Ports

ACTIVITY OF SUBMARINES

retirement of the interlocking directors of that com-Liverpool and to South Africa and Far East via United Kingdom.

Grace, measuring 25 x 82 feet, for \$6,900 New York, June 17 .- The continued activities of the conclusion of one year only that he has actually of the mutualization all the stock of the Prodential their successful operations in that district within held by the Fidelity Trust Company was acquired the past fortnight, are causing some concern to lo-with two concrete block buildings. Nos, 51 and 53 Two sharp contrast. company and the Fidelity Trust Company. As a part German submarines in the English Channel, and

Victoria, June 17.— Judgment has been handed. down by the Court of Languet has been handed.

state of insurrection.

State La

APPARATUS ON WAY TO FIRE Stephen Gelinas sold to Arthur Marchand lot No. 329-79, Cote St. Louis, with buildings Nos. 273 and Verdict For \$51,608 Awarded to Owner of Burner Premises and 21 Insurance Companies Because Train Was in Way.

RAILWAY MUST NOT BLOCK

PAGE THREE

New York, June 17 .-- A verdict of \$51,608 has been of lot No. 32-521, Parish of Montreal, with buildings awarded to the Globe Maileable Iron & Steel Company and 21 fire insurance companies against the

New York Central Railroad Company by a jury in G. Robert sold to Joseph H. Blais lots Nos. 35-401-4, Crouch allowed the sum to stand and refused a new nt avenue, Outremont, measuring 30 x 88 trial either against the companies individually or together. The verdict is remarkable in many respects. It is one of the largest over returned in a negligence A. P. Belair sold to Mrs. N. H. Lacroix, the north- case in the country. It establishes law for this state east part of lot No. 28-466, Cote St. Louis, willi on specific points if upheld. Its effects will govern buildings fronting on Boyer street, measuring 25 x the conduct of train crews in case of fires in the fu-

ture. The damages were awarded for the refusal of the John Henry Hand sold to Hugh B. Cowper, part of lot No. 215-103. Parish of Montreal, with dwelling companies passage at North Beech street and Green-No. 473 Victoria avenue. Westmount, measuring 20 x 'way' avenue. Syracuse, and thereby delaying their arrival at the fire in the plant of the Globe Company.

Justice Crouch submitted in his charge to the jury Joseph C. Choquette sold to Arthur Beique lot No. two important questions on the railroad's liability. Messrs. A. Cavanagh, Toronto, and G. W. McIndoe, New York, were introduced on 'Change by Messrs. Joseph Quintal and Wm. Carns, respectively. train and thereby hindering and delaying the firemen in their effort to get at the fire. Second, if the rali-James Andrew lyke sold to Duncan McLennan lots was the proximate cause of the loss of any part of the road was guilty in that respect, whether its negligence property burned. To both these questions the jury answered yes. It reached this conclusion on the first ballot, three minutes after retiring.

Alexander Mackay sold to Cecil Bruce Davis lot state was one in which a train had passed over a The nearest case of analogous circumstances in this No. 171-171, Parish of Montreal, with buildings Nos. track across which hose ran and out it, stopping tho 236, 238 and 240. Regent avenue. Note Dame de supply of water. The case followed to a certain point by Justice Crouch was in the United States District Court of Appeals for Western Pennsylvania, in which the facts were somewhat similar. If Justice Crouch's ruling is upheld on appeal, therefore, it will establish

The bit as coord bargs in or the same in the dist to its will be bit on the same in the dist on the same in the s

through quicker than if he, had stopped and cut his train. In answer attorneys for the plant showed that the train was three hours late and that the engineer

wanted to make up time and refused to stop. After LOSSES IN COUNTRIES AT WAR the question of liability was determined the jury'de-

 $15 \dots 3612$ 92 0 87 8 82 16 $39 \dots 102$ 18 98 0 93 2 88 4 $39 \dots 102$ 18 98 0 93 2 88 4 $39 \dots 102$ 18 104 0 93 15 931 2 $51 \dots 115$ 10 100 104 10 99 10 104 10 99 10 104 10 99 104 10 99 10 104 10 99 104 10 99 104 10 99 104 10 99 104 10 99 104 100 104 100 99 100 104 100 99 100

RATES FOR ITS INSURANCE.

James Birchenough, a well-known real estate op-
may, was found gailty yesterday afternoon by
tage Choquet in the Court of Special form an attack of pneumonia and also had
hing utered a forged document, knowing it to be
sentence to run concurrently with that imposed
a him by the same judge on a similar of the first of the first of the same judge on a similar of the first of the firs Hamilton, Ont., June 17 .- The deputation appointed

JE JIAIEINIEINI UF HEALTH SO POLICY IS VOID Archangel, Brazil, the River Plate and Greece, show

132 feet, for \$10,500

and other considerations.

area of 15,820 square feet, for \$7,910

Nos. 152-65, 151-130, 152-66, 151-129, 152-67 and 151-128, Cote des Neiges, each lot having a superficial

REAL ESTATE

A. Riopel sold to Mrs. Alfred Ethier the south half

that be obtained at a very moderate rate of interest.

territory, which is engaged in war or which is in Italian, to or from any foreign country, foreign state or for-Beigian, state of insurrection, or while traveling by water AMMILTON TO GET BETTER RATES FOI

	and by the same judge on the imposed	avamination The style	1 - 1 - 1	24 1	41%		or this week.
CHANGES.		examination. The third premium coming due, it was				Production and the second	It is believed that the new price, as a result of the
' hands.	The prison	paid by the plaintiff, Crisp (who is an executor of	and Bayonne 1/4 . 1/4	14 3.	14	NOT SELLING IRON TO GERMANS.	efforts of Ald. Peebles and the committee that has
s St., Cor. St. Francois-	siven notice to hot legally represented, as he	the assured), and to whom the policy had been as-	England and Scotland		/2 /6	Sydney, N.S., June 17 Col. Thomas Cantley says	been assisting him, will be such as to allow the city
avier-Phone Main 6905.	any require in lawyers that he would not	signed in trust, after he, Crisp, had received notice	(east coast) except			that there is absolutely no truth in the report that	to insure up to so much as to allow the city
" Uptown 1187	futher require their services.	from the head office of the premium being due.	London 1 -14			through the agent of the Nova Scotia Steel Company	to insure up to 80 per cent. of the value of its hold-
		The assured died three months after and the com-	Numer not South	1 % 1 % 2	2 1/2	at Rottordam a Glasgow firm is selling iron to Ger-	the same price as it has paid in the past for
Station " Main 8220	THE LOSS BY FIRE	pany declined to pay the insurance. Action was				at notiondam a Glasgow firm is selling iron to Ger-	45 per cent. insurance.
	THE LUSS BI FIKE	brought and a jury found that the deceased had	Stavanger 5	5.		many.	and the second se
DICITIC		made a false statement of his health, knowing it to				the second se	THE WEATHER MAP.
PACIFIC	A prese was burned to death and considerable		a newer not beyond			MARITIME PROVINCE SECURITIES	Cotton Belt-Moderate showers in Oktabarra
	was done westerd	be false, and that therefore the policy became void.		5	!	SECONITES	Cotton Belt-Moderate showers in Oklahoma, parts of the Carolinas, scattered in Arkansas and Georgia.
TIME.		Plaintiffs appealed and the appeal was dismissed.	Stockholm 5	5			
ALL.	Maisonneuve. The source of the fire is as yet		Holland 2	2 3		(Quotations furnished by J. C. Mackintosh & Co.,	
ine 26 only.	sathown. Three at the source of the fire is as yet	NEW OFFICERS ELECTED FOR	Spain and Portugal 1-10	14	12	members Montreal Stock Exchange, 166 Hollis	Winter Wheat Belt-Showers in parts of Oklahoma. Missouri, Nebraska, Iowa. Temperature 52 to 72.
7.30 p.m. ex. Sunday.	abown. Three streams were used by the firemen a the Maisonneuve department, who worked over at an hour before the blaze more stream.	TORONTO STOCK EXCHANGE.	Mediterranean not East	78	*	Street, Halifax, N.S.)	American Northwest 1 in Derature 52 to 72.
ng June 28.	all an hour be		Sicily			Asked. Bid.	American Northwest-Light to scattered showers
Sunday.	alf an hour before the blaze was extinguished.	Toronto, Ont., June 17 In succession to Mr. E. B.	Greece	1/4 - 1/2	1/2 - 3/8		in the Dakotas. Temperature 46 to 56.
Point Fortune.		Freeland, whose term of office has expired, Mr. G.	Weele in the training of the training	1 1	. 1	Franklin Trust Commence	Canadian Northwest-Light to scattered ishowers.
ice.	Small Blans to the	Tower Forgusson has been slouted ampident of the	west indies and Carib-		· •	Mor Tel & Tel ofd	Temperature 42 to 52.
. ex. Sunday.		Tower Fergusson has been elected president of the		1-10	1/2	Do., common	
	erdun occupied by A rear of No. 13 Edna Street,	Foronto Stock Exchange.	West coast Central Am.			N. S Underwear, pfd 95 96	
n. daily.	are brigade of the lock, yesterday morning, gave	Mr. Freeland was elected president of the Stock Ex-	ports	1-10 1		Do Common	
4	the back of that town a run. Some sheds at	change clearing house, succeeding Mr. Fergusson, so	East coast Central Am.			Porto Rico Tel., pfd	The second se
liate stops.	the back of the house caught alight, presumably	hat the election represented an interchange of places	ports 1-10	1-10 1			
-	tom hot ashes which had been left_there. The		Brazil 1-10	1/4 1		Do., common 50 45	Solid Growth
OF THE WORLD.	famage was small, being principally caused by c	The other changes included the retirement from the	River Plate 1.10	78	4	Stanfields, Ltd., Pfd 95 90	III Solid L-routh III
Reurn. \$31.00.	caused by c	committee of Messrs. J. O. Buchanan and G. G. Mit-	West coast South Am	78 1	4	De. Common 45 40	
th and 19th. 28th, 1915.	c	hell. The complete result of the elections was as		12		Trinidad Electric	
"DOMINION."	the second	allows: President C T	(Magellan) 1-10	1/6 1	4	Bonds:	11 11 12 12 12 12 12 12 12 12 12 12 12 1
10.00 p.m.	The upsetter for	ant S Tomple Plasher in the regussion, vice-presi-	(Panama Canal) 1-10	1/8 1	- 5	Brandram-Henderson, 6 p.c 98 95	At December 31st, 1914, Assets
ipment.	The upsetting of a lamp in the living room was to a cause of the fire in the home of Peter Azeff, 771 G	end, S. Temple Blackwood; secretary, H. R. Tudhope;	South Africa direct 1-10	1/8 1.		Fastern Car 6 n.c.	of the Sun Life of Canada total-
-	the cause of the fire in the home of Peter Azeff, 771 G ablished by Miss 4.	reasurer, George W. Blaikie: executive committee, F.	Via United Kingdom., 1	11/4 2		Mar. Tel. & Tel., 6 p.c 102 100	led over \$64.187.000, an increase
REAT LAKES.	a Dominique street, on June 5. This fact was es-	. Osler, E. B. Freeland, O. Heron.	Japan, China, Manila,			Maritime Nail 6 n.a.	for the year of over \$8,461,000-
tion.	before at Miss Annie Azeff at the interior		India, Australia and	1210		Porto Rico Tel., 6 p.c 100 97	the largest angual increase in the
e sent by mail on de-	the Fire G	ETHLEHEM STEEL CORPORATION	New Zealand-			Stanfalda Itd. 6 p.c	Company's forty-four years'
1	store the Fire Commissioners yesterday afternoon.	BEGINS ERECTION OF NEW PLANT.	Via Suez or Cape Good			Stanfields, Ltd., 6 p.c 98 95	history.
- /	soluted and set of the evidence				. 1	Trinidad Electric, 5 p.c 85 80	
R-CALIFORNIA.		South Bethlehem, Penna., June 17.—Bethlehem Steel as begun the erection of another plant for shrappel ading. The building will be 360 x 60 feet and to 1		78 1/2	2		Sun Life of Canada Policies are
10.15 p.m.		as begun the erection of another plant for shrannel	Via Decide Const	78 ¹ / ₄	4	FOREIGN OFFICES MUST PAY.	SAFE Policies to buy.
t Sleepers.	salches caused the blas	ading. The building will be 260 x 60 feet and to 1	Via Facine Coast 1-10	1/8 1-		Washington, June 17 The Sugaran C	
partment Cars.				1 2	-21/2 1	upheld the validity of the provident	SUN LIFE ASSURANCE
	eiween pine and . The fire broke out my	net he out amountain a large portion of a mountain	Via Rotterdam	2	c	on foreign insurance companies an annual far upon	Constant of CARLES
	mable to locate at the p.m., and the firemen were on	use be cut away. One loading plant is already in	Free of British capture, seizure,	or detention-	-Nor- a	all premiums on life insurance by residents of Bene	COMIPANY OF CANADA
Phone Main 3125.	ween pine and ten p.m., and the firemen were op mable to locate the origin, as none of the members W a the family had been in the shed for hours.	retation and this is the second under construction.	way not South Stavanger, 1½; Den	mark, Norway	y and a	upheld the validity of the Pennsylvania law laying on foreign insurance companies an annual tax upon all premiums on life insurance by residents of Penn- sylvania, whether paid at one of the agencies in Pennsylvania or at the home office of insurance companies in other states.	HEAD OFFICE-MONTREAL
Windsor St. Stations	had been in the shed for house	ork on a powder magazine will be begun next s	Sweden, not ebyond Malmo, 11/2; S	tockholm, 8:	Hol-	Pennsylvania or at the home office agencies in	
Windsor St. Guine	we	eek.	and, 1%; Greece, % to %.	is the		companies in other states	
			Elevent - Brand Brand	****		overpennes in other states,	
S	A STATE OF A		Reference and Aller and Aller	all the second	1		A CONTRACTOR OF THE OWNER OF THE
			Sector States and States and States		1.1.1.1.1		
Palace	and a second a second			And the second	State Part	The second s	2 The second