

NEW POLICY MEETS NEEDS OF SOLDIERS OF INDUSTRY

Enables Workmen to Take Advantage of High Wages While War Lasts and Secures Substantial Endowment.

London, June 2 (by mail).—While some offices have devised schemes to enable fighters for our country in the great war to obtain the valuable protection of life insurance, the Britannic has struck out a novel line of deviating a policy to meet the special needs of the soldiers of industry at home, whose labors are so essential to the victory of our arms.

The design of the "war bonus policy" is, thus, to enable the worker to provide for his old age or for his widow or orphans if he dies, and by putting aside the requisite sum weekly—at a time when he can well spare it, he has the satisfaction of knowing at the conclusion of one year only that he has actually made the provision, and is relieved from the necessity of paying any more premiums.

That it is a good bargain or investment for the worker and one which he is not likely to regret can readily be shown. In the case of a man aged 25 next birthday who has saved up £52, or is willing to pay £1 a week for 52 weeks under a "war bonus policy" endowment at the end of 25 years, will be £84 plus the profits that have accrued.

Table with columns: Years, £ s. d., Ages at Entry, £ s. d.

On this basis the recipient of the £84 referred to in the example given would have, in addition to the sum assured, bonuses amounting to £31 10s., making a total sum of £115 10s., and representing a profit of £63 10s. on his original outlay of £52.

At the expiration of the policy, the insured will receive the sum assured with profits added up to the date of death. The following table shows sums assured and bonuses under a policy costing £52, or £1 a week, applicable to all ages at entry from 18 to 50—

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PERSONALS

Rev. Dr. Barclay has sailed for England. Mr. U. G. Conder, of Digby, is at the Queen's. Mr. J. D. Caron, of Quebec, is at the Place Viger.



LIEUT.-COL. G. STERLING RYERSON, Head of the Canadian Red Cross Society.

WAR RISK INSURANCE RATES ARE RAISED

Underwriters Make Slight Advance in the Schedule to English Ports

ACTIVITY OF SUBMARINES

New York, June 17.—The continued activities of German submarines in the English Channel, and their successful operations in that district within the past fortnight, are causing some concern to local war risk insurance underwriters.

TO TRANSACT AUTO INSURANCE.

A license has been issued to the Employers' Liability Assurance Corporation authorizing it to transact automobile insurance in Canada.

MADE FALSE STATEMENT OF HEALTH SO POLICY IS VOID

Victoria, June 17.—Judgment has been handed down by the Court of Appeal dismissing the appeal in the suit of Crisp vs. the Manufacturers' Life Insurance Company.

REAL ESTATE OPERATOR GETS ANOTHER SENTENCE.

James Birchenough, a well-known real estate operator, was found guilty yesterday afternoon by Judge Choquet in the Court of Special Sessions of having uttered a forged document, knowing it to be forged.

THE LOSS BY FIRE

A horse was burned to death and considerable damage was done yesterday by a fire which broke out in the stable of M. Guernon, at 55 William Davis street, Maltonneuve.

NEW OFFICERS ELECTED FOR TORONTO STOCK EXCHANGE.

Toronto, Ont., June 17.—In succession to Mr. E. B. Freeland, whose term of office has expired, Mr. G. Tower Ferguson has been elected president of the Toronto Stock Exchange.

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Piracy Causes 1/4 of 1 per cent. Increase in Rates to Liverpool and to South Africa and Far East via United Kingdom.

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REAL ESTATE

Stephen Gellinas sold to Arthur Marchand lot No. 229-75, Cote St. Louis, with buildings Nos. 273 and 272a De la Roche street, measuring 25 x 80 feet, for \$3,000.

A. Rippe sold to Mrs. Alfred Ethier the south half of lot No. 22-521, Parish of Montreal, with buildings Nos. 825 to 829, Durocher street, measuring 25 x 100 feet, for \$3,000.

G. Robert sold to Joseph H. Blais lots Nos. 35-401-4, 25-400-4, and 35-399-4, Parish of Montreal, fronting on Outremont avenue, Outremont, measuring 20 x 88 feet, for \$4,620.

A. P. Belair sold to Mrs. N. H. Lacroix, the north-east part of lot No. 28-465, Cote St. Louis, with buildings fronting on Boyer street, measuring 25 x 81 feet, for \$3,500.

John Henry Hand sold to Hugh B. Cowper, part of lot No. 215-103, Parish of Montreal, with dwelling No. 473 Victoria avenue, Westmount, measuring 20 x 132 feet, for \$10,500.

Joseph C. Choquette sold to Arthur Belque lot No. 177-230, Parish of Montreal, with building No. 253 Old Orchard avenue, Notre Dame de Grace, for \$1 and other considerations.

James Andrew Dyke sold to Duncan McLennan lots Nos. 152-65, 151-130, 152-66, 151-129, 152-67 and 151-128, Cote des Neiges, each lot having a superficial area of 15,820 square feet, for \$7,910.

Alexander Mackay sold to Cecil Bruce Davis lot No. 171-171, Parish of Montreal, with buildings Nos. 236, 238 and 240, Regent avenue, Notre Dame de Grace, measuring 25 x 82 feet, for \$6,900.

The Ideal Savings, Loan & Land Company sold to James Breckin lot No. 161-694, Cote de la Visitation, with two concrete block buildings, Nos. 51 and 53 Masson street, measuring 23 x 90 feet, for \$5,500.

Henry J. Dalton sold to Mrs. John T. Gilmour the northwest part of lot No. 221-10, and the southeast part of 221-10, Parish of Montreal, with a semi-detached house, No. 577 Lansdowne avenue, Westmount, measuring 37 x 115 feet, for \$12,500.

Among yesterday's forty realty transfers, the most important was a transaction involving the sum of \$175,500. The Boulevard Annex, Incorporated, sold to Pointe aux Trembles Annex lots Nos. 175-1, to 3, 9, 10, to 62, 84 to 89, 109 to 113, 119, 121, 125 to 128, 134 to 139, 142 to 146, 154 to 156, 158 to 164, 167 to 173, 175, 180, 85 to 187, 192 to 196, 200 to 248, 250 to 258, 262 to 325, 331 to 339, 342 to 346, 350 to 354, 360 to 364, 367 to 373, 375 to 381, 392 to 397, 400 to 406, 412, 417 to 422, 433 to 439, 442 to 448, 454, 455 to 466, 472 to 478, 176-87, 98 to 101, 103, 117, 122, 144, 181, 182, 193, 231, 232, 253, 329 to 339, 344 to 377, 321 to 324, 326 to 329, 350 to 366, 22 and 23, Parish of Pointe aux Trembles.

Many commercial travellers in Eastern Canada, and no doubt in other parts of the Dominion have received with surprise a notification of a change of policy on the part of the Illinois Commercial Men's Accident Association.

A circular issued by the management says that the provisions have been changed by the following additions to section VII, of clause 8 of the policy:

Not shall this Association be liable to any person for benefits or indemnities for injuries or death suffered by any member who may or shall be injured while in any foreign country, foreign state or foreign territory, which is engaged in war or which is in a state of insurrection, or while travelling by water to or from any foreign country, foreign state, or foreign territory which is engaged in war or is in a state of insurrection.

The Illinois Commercial Men's Accident Association has several hundred travellers in the maritime provinces alone on its insurance list, and in the whole of Canada and Mexico must have thousands who are hit by this change of policy, which the circular says was made necessary by conditions in Europe.

NOT SELLING IRON TO GERMANS.

Sydney, N.S., June 17.—Col. Thomas Cantley says that there is absolutely no truth in the report that through the agent of the Nova Scotia Steel Company at Rotterdam a Glasgow firm is selling iron to Germany.

MARITIME PROVINCE SECURITIES

(Quotations furnished by J. C. Mackintosh & Co., members Montreal Stock Exchange, 156 Hollis Street, Halifax, N.S.)

Table with columns: Security Name, Asked, Bid.

THE WEATHER MAP.

Cotton Belt—Moderate showers in Oklahoma, parts of the Carolinas, scattered in Arkansas and Georgia. Temperature 62 to 80.

Winter Wheat Belt—Showers in parts of Oklahoma, Missouri, Nebraska, Iowa. Temperature 52 to 73.

American Northwest—Light to scattered showers in the Dakotas. Temperature 46 to 66.

Canadian Northwest—Light to scattered showers. Temperature 42 to 52.

RAILWAY MUST NOT BLOCK APPARATUS ON WAY TO FIRE

Verdict For \$51,608 Awarded to Owner of Burned Premises and 21 Insurance Companies Because Train Was in Way.

New York, June 17.—A verdict of \$51,608 has been awarded to the Globe Malleable Iron & Steel Company and 21 fire insurance companies against the New York Central Railroad Company by a jury in the Supreme Court sitting at Syracuse.

The damages were awarded for the refusal of the crew of a freight train to break cars and allow fire companies passage at North Beech street and Greenwood avenue, Syracuse, and thereby delaying their arrival at the fire in the plant of the Globe Company.

Justice Crouch submitted in his charge to the jury two important questions on the railroad's liability. First, whether the railroad was guilty of negligence in obstructing Greenwood avenue with the freight train and thereby hindering and delaying the firemen in their effort to get at the fire.

The nearest case of analogous circumstances in this state was one in which a train had passed over a track across which horse ran and cut it, stopping the supply of water. The case followed to a certain point by Justice Crouch was in the United States District Court of Appeals for Western Pennsylvania, in which the facts were somewhat similar.

"We considered Chief Coker's testimony," said Louis D. Porter, foreman of the jury. "But we liked Chief Quigley's better."

Otherwise, the railroad's defence was that at best the matter was a mere error of judgment on the part of the engineer for which the railroad could not be held liable.

HAMILTON TO GET BETTER RATES FOR ITS INSURANCE.

Hamilton, Ont., June 17.—The deputation appointed to interview the secretary of the Fire Underwriters' Association to get a price for fire insurance for Hamilton's holdings visited him in Toronto and laid the values and amounts of insurance required before him, with other conditions relating to the local situation.

It is believed that the new price, as a result of the efforts of Ald. Peebles and the committee that has been assisting him, will be such as to allow the city to insure up to 80 per cent. of the value of its holdings for the same price as it has paid in the past for 45 per cent. insurance.

Solid Growth advertisement for Sun Life of Canada, mentioning assets of \$64,187,000 and a 46% increase in assets.