

MARKET REVIEW AND FORECAST

TORONTO, May 25.—As indicated in our report last week, the general tendency in trade circles is optimistic. Almost all commodities are showing a steady advance, although in only exceptional cases is a decline in value to be noted over the same period last year. The optimism that is creeping into trade may be directly ascribed to a favorable prospect, as after all, in an agricultural country such as this, the general outlook depends on the present prices on the prosperity of the farmer. An abundance of stock in commodity prices is the result of just what the market is doing. The Trade Commission in Ottawa is showing the sale of 1270 boxes of cheese at 19 1/16 to 20 1/16 recently. The average price last year the price realized was 15 1/8.

Y. makes, therefore, received for their price at that time, 26 57/64. The advance in this market is so rapid that they would have received for the same quantity of goods a year ago. The effect of high grain prices is now detrimental to the farmer rather than otherwise, and the farmer will soon be a seller.

The markets of the week show an unexpected falling away in certain portions due in some lines of coarse grains and stock strength in dairy produce.

Just how delicate the market at present quotations, was illustrated a week or so ago. The fall in the price of sheep or Manitoba caused an advance in the market, when really the cold weather was doing the most harm. On the whole the situation is strong. The reduction of wheat estimates in the states and reports from the U. S. indicate a firm market. There is little what left in the way of a comparative wheat crop. No. 1, Northern, 81 5/8; No. 2, 81 1/8; No. 3, 81 3/8; No. 4, 81 3/4.

COARSE WHEAT

The market is dull. Little barley is wanted, rye and peas are scarce and oats and corn are quoted lower. Cuts, C.W. No. 1, 67; No. 3, 67; No. 4, 67. No. 1 feed, 67; Ontario, 66; Atlantic, 76; No. 1, 71; No. 2, 71; No. 3, 71; No. 4, 71; No. 5, 71; No. 6, 71; No. 7, 71; No. 8, 71; No. 9, 71; No. 10, 71; No. 11, 71; No. 12, 71; No. 13, 71; No. 14, 71; No. 15, 71; No. 16, 71; No. 17, 71; No. 18, 71; No. 19, 71; No. 20, 71; No. 21, 71; No. 22, 71; No. 23, 71; No. 24, 71; No. 25, 71; No. 26, 71; No. 27, 71; No. 28, 71; No. 29, 71; No. 30, 71; No. 31, 71; No. 32, 71; No. 33, 71; No. 34, 71; No. 35, 71; No. 36, 71; No. 37, 71; No. 38, 71; No. 39, 71; No. 40, 71; No. 41, 71; No. 42, 71; No. 43, 71; No. 44, 71; No. 45, 71; No. 46, 71; No. 47, 71; No. 48, 71; No. 49, 71; No. 50, 71; No. 51, 71; No. 52, 71; No. 53, 71; No. 54, 71; No. 55, 71; No. 56, 71; No. 57, 71; No. 58, 71; No. 59, 71; No. 60, 71; No. 61, 71; No. 62, 71; No. 63, 71; No. 64, 71; No. 65, 71; No. 66, 71; No. 67, 71; No. 68, 71; No. 69, 71; No. 70, 71; No. 71, 71; No. 72, 71; No. 73, 71; No. 74, 71; No. 75, 71; No. 76, 71; No. 77, 71; No. 78, 71; No. 79, 71; No. 80, 71; No. 81, 71; 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