

BANK DEPOSITS OF INFANTS

(Continued from Page 669.)

amount due him in excess of that sum was also unlawful, so that he could recover from the bank at least the difference of \$1300, but the Court decided against this view as well.

"In the first place," said the Court, "it is to be observed that there is no restriction upon the repayment. The restriction is upon the amount of deposit; and if, as a matter of policy, the legislature requires an infant's account to be kept under \$500, and the bank, in ignorance of the fact that the depositor is an infant, receives a sum exceeding this limitation, it then becomes the Bank's duty to immediately repay the excess to the infant, on learning of his minority. I cannot find in this section any sanction for the theory upon which this action is brought.

"But, as said, I do not think that there is any 'law of the Province' which prevents an infant from depositing money in and drawing it from a Bank, even assuming that the expression, 'law of the Province,' is not to be confined to an express provision."

WINS BELGIAN MILITARY CROSS.

Sergeant Angus Mackay (only son of Mr. William MacKay, Canadian Manager of the Royal Insurance Company) has recently been invested with the Belgian Croix d'Guerre for conspicuous bravery at the battle of Paschendale last November. Sergeant MacKay has been serving the Empire at the front for the past two years, and we understand is still going strong.

Tornado losses have been so heavy this year that companies writing the line fear the year's experience will prove unprofitable. There have been an unusual number of storms, causing thousands of claims in the rural districts, together with a number of large losses on special hazards.

SCHOOL BONDS FOR SALE

Tenders addressed to the undersigned, will be raised up to half-past nine o'clock in the morning of Tuesday, July 16th, for the purchase of \$900,000 of six per cent. serial bonds of the Protestant Board of School Commissioners of the City of Montreal.

Full particulars will be given upon application.

C. J. BINMORE,

Treasurer,

36 Belmont Street.

TRAFFIC RETURNS

Canadian Pacific Railway.

Year to date	1916	1917	1918	Increase
May 31 ..	\$49,909,000	\$56,569,000	\$58,185,000	\$1,616,000
Week ending	1916	1917	1918	Increase
June 7 ..	2,674,000	2,927,000	2,846,000	*81,000
" 14 ..	2,920,000	3,165,000	2,914,100	*63,700
" 21 ..	2,631,000	2,939,000	2,849,000	*90,000

Grand Trunk Railway.

Year to date	1916	1917	1918	Increase
May 31 ..	\$22,162,815	\$24,274,445	\$25,560,375	\$1,285,930
Week ending	1916	1917	1918	Increase
June 7 ..	\$ 1,147,091	\$ 1,333,194	\$ 1,383,669	50,475
" 14 ..	1,113,418	1,348,185	1,541,392	193,207
" 21 ..	1,152,440	1,441,424	1,621,993	180,569

Canadian Northern Railway.

Year to date	1916	1917	1918	Increase
May 31 ..	\$12,669,200	\$15,564,600	\$16,562,700	\$98,100
Week ending	1916	1917	1918	Increase
June 7 ..	\$ 629,700	\$906,700	\$843,100	*61,600
" 14 ..	880,400	916,800	853,000	*251,000
" 21 ..	744,300			

*—Decrease.

ESTABLISHED 1873

Standard Bank

of CANADA

ESTABLISHED 1873.

**QUARTERLY DIVIDEND NOTICE,
No. 111.**

NOTICE is hereby given that a Dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has this day been declared for the quarter ending 31st July, 1918, and that the same will be payable at Head Office in this City, and at its branches on and after Thursday, the 1st day of August, to Shareholders of record the 22nd July, 1918.

By Order of the Board,

C. H. EASSON,

General Manager.

Toronto, March 23rd, 1918.

AUSTRALIA and NEW ZEALAND BANK OF NEW SOUTH WALES

(ESTABLISHED 1817)

Paid-up Capital	-	-	-	-	-	\$19,524,300.00
Reserve Fund	-	-	-	-	-	14,375,000.00
Reserve Liability of Proprietors	-	-	-	-	-	19,524,300.00
						<u>\$53,423,600.00</u>
Aggregate Assets 30th Sept., 1917						\$285,767,140.00



J. RUSSELL FRENCH, General Manager.

334 BRANCHES and AGENCIES in the Australian States, New Zealand, Fiji, Papua (New Guinea), and London. The Bank transacts every description of Australian Banking Business. Wool and other Produce Credits arranged.

Head Office:

GEORGE STREET, SYDNEY.

Agents: Bank of Montreal

Royal Bank of Canada

Bank of British North America

London Office:

29, THREADNEEDLE STREET, E.C.