

COMPARATIVE ABSTRACT OF THE BANK STATEMENT, JANUARY, 1916.

(Compiled by The Chronicle).

	Jan. 31, 1916.	Dec. 31, 1915.	Jan. 31, 1915.	Month's Movement 1916	Month's Movement 1915.	Year's Movement.
Assets.						
Specie	\$ 69,553,888	\$ 67,995,610	\$ 66,067,376	+\$ 1,558,278	+\$ 3,497,688	+\$ 3,486,512
Dominion Notes	151,950,407	145,547,870	138,285,051	+ 6,402,537	+ 228,712	+ 13,665,356
Deposit in Central Gold Reserve	11,860,000	17,360,000	6,950,000	- 5,500,000	- 2,750,000	+ 4,910,000
Notes of other Banks	14,199,675	15,102,837	11,113,629	- 903,162	- 1,949,018	+ 3,086,046
Cheques on other Banks	48,977,334	63,808,883	33,087,574	- 14,831,549	- 15,903,220	+ 15,889,760
Deposit to secure Note issues	6,777,700	6,775,205	6,734,982	+ 2,495	+ 2,420	+ 42,718
Deposits with and balances due other Banks in Canada	11,341,619	15,136,161	6,398,967	- 3,794,542	+ 1,261,784	+ 4,942,652
Due from Banks, etc., in U.K.	27,704,937	28,655,500	12,634,328	- 950,563	+ 2,394,590	+ 15,070,609
Due from Banks, etc., elsewhere	68,883,948	74,143,694	38,757,988	- 5,259,746	+ 3,330,559	+ 30,125,960
Dom. and Prov. Securities	30,098,441	15,747,625	11,261,335	+ 14,350,816	+ 27,699	+ 18,837,106
Can. Mun. For. Pub. Securities	41,746,948	39,978,766	23,713,731	+ 1,768,762	+ 1,342,560	+ 18,033,217
Rlwy. and other Bonds and Stocks	67,695,848	66,768,836	72,560,679	+ 927,012	+ 504,979	- 4,864,831
Total Securities held	139,541,237	122,495,227	107,535,745	+ 17,046,010	+ 1,875,238	+ 32,005,492
Call Loans in Canada	82,584,659	84,228,155	66,154,891	- 1,643,496	+ 2,356,762	+ 16,429,768
Call Loans outside Canada	134,248,552	137,157,869	85,796,641	- 2,909,317	+ 783,677	+ 48,451,911
Total Call and Short Loans	216,833,211	221,386,024	151,951,532	- 4,552,813	- 1,573,085	+ 64,881,679
Current Loans and Discounts in Canada	758,500,492	775,517,947	770,118,911	- 17,017,455	- 15,915,467	- 11,618,419
Current Loans and Discounts outside	61,986,845	58,479,739	43,987,270	+ 3,507,106	+ 573,510	+ 17,999,575
Total Current Loans and Dis- counts	820,487,337	833,997,686	814,106,181	- 13,510,349	- 15,341,957	+ 6,381,156
Loans to Dominion Government	11,847,268	13,514,895	5,000,178	- 1,667,627	+ 178	+ 6,847,000
Loans to Provincial Governments	3,231,040	5,461,553	12,961,263	- 2,230,513	+ 1,143,557	- 9,730,223
Loans to Cities, Towns, etc.	32,015,371	30,878,028	35,952,805	+ 1,137,343	+ 2,304,142	+ 3,937,434
Bank Premises	48,728,110	48,494,523	46,960,271	+ 233,587	+ 246,526	+ 1,767,839
TOTAL ASSETS	1,710,734,153	1,737,992,244	1,521,319,168	- 27,258,091	- 34,237,647	+ 189,414,985
Liabilities.						
Notes in Circulation	\$ 111,029,572	\$ 122,199,582	\$ 97,192,699	-\$ 11,170,010	-\$ 8,777,056	+\$ 13,836,873
Due to Dominion Government	65,436,384	28,446,549	15,551,709	+ 36,989,835	- 5,911,243	+ 49,884,675
Due to Provincial Governments	23,372,710	18,670,317	23,527,065	+ 4,702,393	+ 3,435,756	- 154,355
Deposits in Canada, payable on demand	387,002,926	423,690,384	329,916,730	- 36,687,458	- 19,993,223	+ 57,086,196
Deposits in Canada, payable after notice	714,264,486	720,990,267	666,960,482	- 6,725,781	+ 4,130,445	+ 47,304,004
Total Deposits of Public in Can- ada	1,101,267,412	1,144,680,651	996,877,212	- 43,413,239	- 15,862,778	+ 104,390,200
Deposits elsewhere than in Canada	120,534,966	134,650,183	91,807,007	- 14,115,217	- 7,094,406	+ 28,727,959
Total deposits, other than Govt. Deposits and Bal., other Can. Banks	1,221,802,378	1,279,330,834	1,088,684,219	- 57,528,456	- 22,957,184	+ 133,118,159
Due to Banks and Correspts. in U.K.	14,023,819	17,930,343	8,191,592	- 3,906,524	- 542,509	+ 5,832,227
Due to Banks and Correspts. elsewhere	3,548,234	4,433,911	13,573,885	- 885,677	- 2,319,644	- 10,025,651
Due to Banks and Correspts. elsewhere	15,053,784	10,800,160	9,822,387	+ 4,253,624	+ 1,905,933	+ 5,231,397
TOTAL LIABILITIES	1,470,787,653	1,499,283,690	1,278,492,520	- 28,496,037	- 36,153,734	+ 192,295,133
Capital, etc.						
Capital paid up	\$113,989,854	\$113,987,577	\$113,975,538	+\$ 2,377	+\$ 58,625	+\$ 14,316
Reserve Fund	112,457,333	112,457,333	113,227,654	+	+ 156,795	- 770,321
Loans to Directors and their firms	8,569,384	8,584,207	8,774,307	- 14,823	- 86,356	- 104,923
Greatest Circulation in Month	123,224,868	132,680,244	107,476,852	- 9,455,376	- 9,677,844	+ 15,748,016

EDUCATION IN ECONOMY.

The Union of London and Smiths Bank, of London, England, of which Sir Felix Schuster is chairman, in sending out its report recently enclosed a slip urging the necessity of economy in personal expenditure and the investment of savings in British Exchequer bonds which can now be had in small amounts and subscriptions for which the Bank will receive free of charge. Support of the scheme for the purchase by the Government of American securities was also urged, since by the support of exchange both the cost of the war and the cost of living generally are reduced.

This seems an example of useful educational work which, modified to suit Canadian circum-

stances, might be followed at very little expense by the Canadian banks and other financial institutions in sending out their dividend cheques.

SUBSCRIPTIONS TO THE WAR LOAN.

A return tabled in the House of Commons by the Minister of Finance shows that the total number of subscribers to the Dominion War Loan of \$100,000,000 was 24,862. The aggregate of the amount taken in \$100 bonds was \$4,099,500. The amount taken in \$500 bonds was \$8,699,500. The amount taken in \$1,000 bonds aggregated \$58,876,000 and in \$5,000 bonds, \$28,325,000.