

Stock Exchange Notes

Montreal, October 13, 1910.

The market this week was without any predominant feature and the trend of trading was mixed. While there were no particularly weak spots, some stocks had declines, but the general tendency was a waiting one with a fairly firm undertone. Quebec Railway was the most active stock, and a good business was done in it at improving figures. Rumour has it booked for a somewhat higher level. Dominion Steel Corporation was second in point of volume of trading, and closes better than the low level of the week. Asbestos Common also figured prominently at a somewhat better price, but the market for this stock is not wide, and it is a waiting purchase, but may show good results for those willing to wait for returns patiently. Crown Reserve selling ex-dividend was very inactive, the total sales involving only 1,650 shares. Mackay Common was a strong spot, and advanced over 96 on small sales. The Bank of England rate remains at four per cent.

MONEY AND EXCHANGE RATES.

	To-day.	A Year Ago.
Call money in Montreal.....	5 1/2 %	4 1/2 %
" " in Toronto.....	5 1/2 %	4 1/2 %
" " in New York.....	3 %	5 %
" " in London.....	1 1/2 - 2 %	1 1/2 %
Bank of England rate.....	4 %	4 %
Consols.....	80 1/2	82 1/2
Demand Sterling.....	9 5-16	9 1/2
Sixty days' sight Sterling.....	8 11-16	8 1/2

QUOTATIONS AT CONTINENTAL POINTS.

	Market.	To-day.	Bank.	Market.	A Year Ago.	Bank.
Paris.....	2 1/2	3	2 1/2	3	2 1/2	3
Berlin.....	4	5	3 1/2	5	3 1/2	5
Amsterdam.....	3 15-16	4	3 1/2	4	3 1/2	4
Vienna.....	3 1/2	4	2 3-16	2 1/2	3 1/2	4
Brussels.....	3 1/2	4 1/2	2 1/2	3 1/2	2 1/2	3 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid.	Closing bid.	Net change.
	Oct. 6, 1910.	Oct. 13, 1910.	to-day.	
Canadian Pacific.....	412	196	195 1/2	—
"Soo" Common.....	585	132 1/2	132 1/2	—
Detroit United.....	695	55	56 1/2	+ 1 1/2
Duluth Superior.....	65	80 1/2	80 1/2	—
Halifax Tram.....	36	127	128 1/2	+ 1 1/2
Illinois Preferred.....	66	89	89	—
Montreal Street.....	138	236 1/2	233 1/2	—
Quebec Ry.....	7,982	47 1/2	47 1/2	—
Toronto Railway.....	565	122 1/2	124 1/2	+ 2 1/2
Twin City.....	150	113 1/2	112	—
Richelieu & Ontario.....	265	92 1/2	93 1/2	+ 1 1/2
Amal. Asbestos.....	1,970	9 1/2	10	+ 1/2
Amal. Asbestos Pref.....	140	..	50	—
Black Lake Asbestos.....	60	..	18	—
Black Lake Pref.....	..	..	..	..
Can. Cement Com.....	154	19	18 1/2	—
Can. Cement Pfd.....	1,094	82 1/2	83 1/2	+ 1 1/2
Can. Con. Rubber Com.....	..	92 1/2	92 1/2	—
Can. Con. Rubber Pfd.....	..	101 1/2	..	..
Dom. Iron Preferred.....	179	102 1/2	102 1/2	—
Dom. Iron Bonds.....	\$1,009	95 1/2	95 1/2	—
Dom. Steel Corp.....	6,611	62 1/2	62	—
Lake of the Woods Com.....	66	..	127	—
Mackay Common.....	150	91 1/2	96 1/2	+ 4 1/2
Mackay Preferred.....	91	75 1/2	76 1/2	+ 1 1/2
Mexican Power.....	35 1/2	..	87 1/2	—
Montreal Power.....	1,312	142 1/2	144 1/2	+ 1 1/2
Nova Scotia Steel Com.....	432	83	83 1/2	+ 1/2
Ogilvie Com.....	94	124 1/2	124 1/2	—
Rio Light and Power.....	2,443	103 1/2	104 1/2	+ 1 1/2
Shawinigan.....	314	106 1/2	105 1/2	—
Can. Convertors.....	..	37 1/2	36	—
Dom. Textile Com.....	..	62	62 1/2	+ 1/2
Dom. Textile Preferred.....	51	98 1/2	97 1/2	—
Montreal Cotton.....	..	130	130	—
Penmans Common.....	..	59	59	—
Penmans Preferred.....	..	85	86	+ 1
Crown Reserve.....	1,650	2.65	2.64 1/2	—

APPLICATION is to be made during next session of the Dominion Parliament for an Act to incorporate a company under the name of the Alberta-Saskatchewan Life Insurance Company, with power to carry on the business of a life insurance company in all its branches.

Bank Statements.

BANK OF ENGLAND.

	Yesterday	October 6, 1910	October 14, 1909
Coin & Bullion.....	£23,779,020	£24,413,052	£26,733,520
Reserve.....	24,352,000	24,687,000	25,925,100
Res. to liab.....	46 1/2 p.c.	47 1/2 p.c.	51 p.c.
Circulation.....	24,774,000	28,174,000	29,674,420
Public Dep.....	6,343,000	7,038,000	41,046,183
Other Dep.....	45,408,000	44,111,000	46,707,267
Gov. secur.....	14,580,000	14,880,000	16,630,533
Other secur.....	30,225,000	27,791,000	25,908,389

NEW YORK ASSOCIATED BANKS.

	October 8, 1910	Oct. 1, 1910	October 9, 1909
Loans.....	\$1,261,032,000	\$1,278,150,200	\$1,255,548,800
Deposits.....	1,238,088,700	1,262,884,200	1,238,331,200
Circulation.....	48,187,400	47,433,900	51,526,900
Specie.....	249,639,700	254,135,600	252,578,200
Legal Tenders.....	66,570,300	66,546,800	69,251,400
Total Reserves.....	\$316,510,000	\$320,702,400	\$321,829,600
Reserves Req'd.....	309,522,175	315,721,050	314,582,800
Surplus.....	\$6,987,825	\$4,981,350	\$7,246,800
Ratio of R'serv's.....	25.6	25.4	25.6

NOTE.—Actual amount of government deposits reported was \$1,621,000, against \$1,433,200 last week.

CANADIAN BANK CLEARINGS.

	Week ending Oct. 13, 1910	Week ending Oct. 6, 1910	Week ending Oct. 14, 1909	Week ending Oct. 15, 1909
Montreal.....	\$41,869,268	\$46,999,087	\$44,051,567	\$29,561,230
Toronto.....	31,909,315	35,304,808	31,901,613	24,904,300
Ottawa.....	4,145,116	4,112,320	3,640,953	3,072,811

Traffic Earnings.

	Year to date.	1908.	1909.	1910.	Increase
Year to date.....	\$48,791,000	\$57,222,000	\$70,637,000	\$13,415,000	
Week ending.....	1908.	1909.	1910.	Increase	
Oct. 7.....	1,599,000	2,175,000	2,243,000	68,000	
Year to date.....	1908.	1909.	1910.	Increase	
Sept. 30.....	\$28,184,292	\$29,545,530	\$32,349,137	\$2,803,597	
Week ending.....	1908.	1909.	1910.	Increase	
Sept. 7.....	821,962	939,143	969,494	30,351	
" 14.....	806,695	897,498	951,950	54,452	
" 21.....	855,192	933,213	949,498	16,285	
" 30.....	1,050,980	1,179,150	1,237,013	57,863	
Oct. 7.....	817,362	902,777	908,412	5,635	
Year to date.....	1908.	1909.	1910.	Increase	
Sept. 30.....	\$ 6,082,100	\$ 6,761,600	\$ 9,629,800	\$ 2,868,200	
Week ending.....	1908.	1909.	1910.	Increase	
Oct. 7.....	216,400	298,200	325,900	27,700	
Year to date.....	1908.	1909.	1910.	Increase	
Sept. 7.....	55,336	71,020	71,312	292	
" 14.....	57,193	72,505	70,438	Dec. 2,067	
" 21.....	63,816	77,071	..	..	
" 30.....	74,539	100,809	..	..	
Year to date.....	1908.	1909.	1910.	Increase	
Sept. 30.....	\$ 4,717,421	\$ 5,121,271	\$ 5,561,195	\$ 436,923	
Week ending.....	1908.	1909.	1910.	Increase	
Sept. 7.....	178,025	159,820	186,767	26,947	
" 14.....	122,794	169,207	168,722	Dec. 485	
" 21.....	123,422	137,286	146,789	9,483	
" 30.....	154,374	172,577	185,141	12,564	
Year to date.....	1908.	1909.	1910.	Increase	
Sept. 7.....	175,516	197,719	193,736	Dec. 3,983	
" 14.....	147,194	164,755	177,087	12,332	
" 21.....	135,494	154,027	189,322	35,295	
" 30.....	168,966	188,472	241,425	52,953	
Year to date.....	1908.	1909.	1910.	Increase	
Sept. 30.....	\$ 3,349	\$ 6,388	\$ 6,559	\$ 1,171	
Week ending.....	1908.	1909.	1910.	Increase	
Oct. 2.....	38,293	40,154	41,583	1,429	
" 9.....	35,178	..	..	..	
Year to date.....	1908.	1909.	1910.	Increase	
Oct. 7.....	20,135	21,308	..	1,173	