

ness man sending remittances to a mining company in Mexico through Glyn Mills Currie & Co., as London agents for Kessler & Co., of New York, who gave credit to the mining company, paid a cheque to Glyn's for forwarding, of £500. The same day Kessler & Co. made an assignment, but the fact was not known in London until after the cheque had been paid. Application was made to Glyn's not to send the amount to Kessler's, and as a matter of fact Glynn's did not do so, but put the money to the credit of their account, Kessler's being largely indebted to them. They refused to return it but the Courts have now decided that they must do so.

London, 6th November, 1909.

METRO.

Mines and Mining.

COBALT SHIPMENTS were again heavy last week eleven mines sending out 1,880,443 pounds of ore, or 940.22 tons, La Rose was again the heaviest shipper with Nipissing next.

	Week.	Year.
Buffalo.....	.....	945,978
Chambers Ferland.....	.....	961,110
City of Cobalt.....	.....	1,100,122
Cobalt Central.....	.....	731,327
Cobalt Lake.....	.....	141,340
Coniagas.....	.....	1,420,925
Crown Reserve.....	61,720	5,294,986
Drummond.....	390,000	1,382,109
Keeley.....	.....	96,000
Kerr Lake.....	160,150	2,064,491
King Edward.....	.....	183,740
La Rose.....	452,674	11,982,629
McKinley.....	46,700	1,829,706
Nipissing.....	449,921	11,274,826
Nova Scotia.....	.....	480,810
Nancy Helen.....	.....	124,700
North Cobalt.....	40,000	40,000
O'Brien.....	64,052	2,589,160
Peterson Lake.....	.....	324,040
Right of Way.....	.....	2,664,587
Silver Queen.....	.....	684,814
Silver Cliff.....	.....	241,820
Temiskaming.....	63,000	1,686,060
Trethewey.....	75,000	1,818,323
T. & H. B.....	6,225	1,166,485
Wetlauffer.....	.....	50,000

BRITISH COLUMBIA ORE SHIPMENTS for last week reached the record total of over 56,000 tons.

	Week.	Year.
Boundary.....	47,047	1,296,486
Rossland.....	5,388	204,541
Slocan-Kootenay.....	3,090	165,371
	56,325	1,666,398

NOVA SCOTIA STEEL SHIPMENTS of coal compare as follows with last year's:

October, 1909.....	91,974
October, 1908.....	64,301
Increase, 1909.....	27,673
Ten months, 1909.....	650,173
Ten months, 1908.....	545,312
Increase, 1909.....	104,861

MR. MILTON HERSEY while recently at the Wyandoh mine located the main shaft, on which sinking has already begun. This will be carried to the 100 foot level before stoping. Necessary mining buildings are being rushed up, and every preparation made for energetic development.

THE TRETHEWEY DIRECTORS declared a dividend of 15 per cent. this week making 25 per cent. for the year. It is payable December 15.

LA ROSE DIRECTORS are meeting in New York within a few days, and the public is keeping its ears open. Boston and New York as well as Toronto and Montreal are still discussing recent developments. The stock sold in Montreal yesterday around \$4.90. Says a correspondent of the Boston Evening Transcript.

"The La Rose break is accounted for by the fact that a New York broking house had an option at \$8.50 on a large block of stock, said to have been owned by some of the original owners of the mines, and allowed the option to go by default. Presumably the stock which they failed to take, or a part of it, was put upon the market, and the selling taken with the knowledge that the option was not taken up, naturally would cause a break. On all hands the earlier Nipissing experience with the Guggenheims was recalled, owing to the similarity of the circumstances."

DOMINION ESTIMATES.

Hon. Mr. Fielding yesterday tabled the main estimates for 1910-11, amounting in all to \$127,620,993 compared with the \$111,623,377 for 1909-10 (including supplementaries of \$1,226,687).

The naval service appropriation is \$3,676,500, made up of purchase, construction and maintenance of ships, maintenance and upkeep of dock-yards at Esquimalt and Halifax, and the establishment and maintenance of training schools, \$3,000,000.

It will be noted that the estimates indicate some changes in bookkeeping methods this year. For instance, the militia vote of \$1,300,000 for ordinance, arms, rifle ranges, etc., appears charged to income instead of capital as formerly. The estimate for Dominion lands and hydrographic surveys, \$771,000, is similarly transferred.

The total militia appropriation, chargeable to income, is \$6,876,700, and shows an increase of \$315,000 in annual drill, \$50,000 grant to 65th Regiment for armory, while permanent force pay and allowance appropriation is increased by \$200,000.

For railways and canals, an appropriation of \$27,000,000 is asked for surveys and construction of the National Transcontinental; \$1,750,000, a slight decrease from last session, is asked for the I.C.R., increasing accommodation, etc.; for the proposed Hudson Bay Railway, survey, etc., \$180,000 is asked.

Interest on public debt now stands at \$13,440,198, an increase of \$640,950. The sum of \$7,300,000 is again asked for redemption of debt.

INSURANCE BILL BEFORE THE SENATE.

The Insurance Bill was formally re-introduced in the Senate yesterday and received its first reading—practically without change from the form in which it passed the Commons last session. It will be advanced promptly to its second stage and sent to the Senate Banking and Commerce Committee, where a further hearing will be given to interests concerned. The matters of policy-holders' directors in life companies and of unlicensed fire insurance business will be mooted topics during the Committee proceedings.