

The Sovereign Bank of Canada.

HEAD OFFICE, TORONTO
GENERAL MANAGER'S OFFICE, . . . MONTREAL

Capital Authorized \$2,000,000 00
Capital Paid Up 1,286,000 00
Reserve Fund 271,000 00

PRESIDENT: H. S. BOLT, Esq.
VICE-PRESIDENTS: RANDOLPH MACDONALD, Esq. JAMES CARRUTHERS, Esq.
DIRECTORS: ARCHIBALD CAMPBELL, Esq., M.P. HON. D. McMILLAN. HENRY R. WILSON, Esq.
A. A. ALIAN, Esq. JOHN PUGSLEY, Esq.
BRANCHES:—Amherstburg, Clinton, Crediton, Harrow, Havelock, Exeter, Milverton, Mount Albert, Markham, Montreal West End Branch, Newmarket, Ottawa, Perth, St. Catharines, Stirling, Stouffville, Sutton, P.Q., Unionville, Waterloo, P.Q.

BANKERS AND CORRESPONDENTS:
In the United States—J. P. Morgan & Co., New York; The Standard Trust Company, New York; Commercial National Bank, Chicago; Girard National Bank, Philadelphia; Atlantic National Bank, Boston; Merchants-Ladies National Bank, St. Louis, Mo.; National Live Stock Bank, Chicago; State Savings Bank, Detroit. In Great Britain—J. S. Morgan & Co. London. In France—Morgan, Harjes & Co., Paris. In Germany—Presdner Bank, Hamburg, Berlin, &c.
D. M. STEWART, General Manager.

Of Importance to Trustees, Executors, As-
sociations, Societies and Private Individuals

4%
allowed upon sums of \$100 and upwards lodged in
trust with the National Trust Co., Limited, subject
to withdrawal upon notice.

**NATIONAL TRUST CO.
LIMITED.**
Capital and Reserve, . . . \$1,300,000.
Offices and Safety Deposit Vaults:
153 St. James Street.
A. G. ROSS, Manager.

**5%
DEBENTURES**
Issued from one to five years bearing 5% interest,
payable half-yearly.
All the information for the asking.
Write To-day.

Standard Loan Company
24 Adelaide Street East, TORONTO.
ALEX. SUTHERLAND, D.D. PRESIDENT.
W. S. DINICK, MANAGER.

... THE ...
**CENTRAL CANADA
LOAN and SAVINGS COMPANY,**
TORONTO, CANADA

WE HAVE PURCHASED, AFTER CAREFUL
INVESTIGATION, VARIOUS ISSUES OF
Municipal, Street Ry. Telephone & Ry. Bonds
WHICH WE NOW OFFER, TO YIELD FROM
3½ TO 5½ PER CENT.

→ 1902 ←
THE BEST FINANCIAL YEAR
IN THE HISTORY OF
THE NORTHERN LIFE
POLICIES ISSUED, \$1,119,725

Total Insurance in force	\$3,172,535 GAIN	15%
Premium Cash Income	99,490 "	31%
Interest Cash Income	10,532 "	30%
Total Cash Income	110,022 "	30%
Total Assets	332,044 "	18%
Added to Reserve	54,307 "	45%
Ratio of Expenses to Income	Decreased 16%	

Head Office, London, Ontario
JOHN MILNE, Managing Director.

Eastern Townships Bank.

ANNUAL MEETING.

Notice is hereby given that the AN-
NUAL GENERAL MEETING of the
Shareholders of this Bank will be held in
their Banking House in the City of Sher-
brooke, on

Wednesday, 3rd day of June next.

The chair will be taken at 2 o'clock p.m.
By order of the Board,
J. MACKINNON,
General Manager.
Sherbrooke, 2nd May, 1903.

The RELIANCE Loan and Savings Company

. OF ONTARIO
84 KING STREET EAST, 10K0NTO
President, Hon JOHN DRYDEN. Manager, J. BLACKLOCK
Vice-President, JAMES GUNN, Esq. Secretary, W. N. LOLLAR

BANKERS:
IMPERIAL BANK OF CANADA. BANK OF NOVA SCOTIA.
4% Debentures
Debentures issued in amounts of \$100 and upwards for a period
of from 1 to 10 years with interest at 4 per cent. per annum
payable half-yearly.

Assets	\$1,118,659.66
Liabilities to the public	150,992.53
Security for Debenture holders	997,667.13

The Trust and Loan Company OF CANADA

INCORPORATED by ROYAL CHARTER, A.D. 1845.

Capital Subscribed	\$7,300,000
With power to increase to	15,000,000
Paid up Capital	1,581,666
Cash Reserve Fund	864,612

Money to Loan on Real Estate and Surrender Value
of Life Policies.
Apply to the Commissioner,
Trust & Loan Co. of Canada, 26 St. James Street, MONTREAL

4½% INVESTMENT
—AND—
WITHDRAWAL ON SHORT NOTICE
At present this Company will receive for investment sums of
\$500 and upwards, and guarantee interest thereon at
4½ per annum.
Each sum placed with the Company is held in Trust, and is
invested in most approved security. This security
is specially set aside to protect the loan.
Arrangements can be made with the Manager of the Company
for the withdrawal of the whole or part of any sum
on short notice.

Deposit Boxes and Storage at reasonable rates.
MONTREAL TRUST & DEPOSIT CO'Y., 1707 NOTRE DAME ST.
A. M. CROMBIE, Manager.

LAW UNION & CROWN
INSURANCE CO. OF LONDON
Assets Exceed \$22,000 000.00
Fire risks accepted on almost every description of insurable property
Canadian Head Office
67 BEAVER HALL, MONTREAL
J. E. E. DICKSON, Manager
Agents wanted throughout Canada.