

Royal Electric at 194 shows a loss of two points for the week, and the price as compared with two weeks ago shows a decline of $10\frac{3}{4}$ points. The trading was fairly active and 1,262 shares were disposed of.

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Twin City closed at $60\frac{1}{4}$, being the same price as that of last week. 125 shares were disposed of during the week. The dividend on this stock will be payable on the 15th of August, and in some quarters it is thought it will pay 2%. However there is no authority for this belief beyond the fact of the continuous large increases in earnings. The increase for the second week of July amounted to \$6,336.75.

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Richelieu & Ontario closed at $100\frac{1}{2}$, being a loss of 2 points over last week's quotation. The stock was fairly active, 450 shares changing hands, the ruling price being about 101.

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Dominion Cotton closed at 87, being a further decline for the week of 2 points.

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The Dominion Coal Company, Limited, are offering an issue of 10,000 shares of Preferred Stock of the Company at \$110 per share to holders of record on August 1st in the ratio of 1 share for every 17 shares of old, either Preferred or Common, or both. The subscriptions must be in before August 10th and payment must be made to the Treasurer in Boston before August 15th. The stock will be dated 1st August, but will carry dividend as from July 1st, 1900.

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Call money in Montreal.....	$5\frac{1}{2}$ p. c.
Call money in New York.....	$1\frac{1}{2}$ p. c.
Call money in London	$3\frac{3}{4}$ to 4 p. c.
Bank of England rate.....	4 p. c.
Consols.....	97 11-16 p.c.
Demand Sterling	$9\frac{3}{4}$ p. c.
60 days' sight sterling.....	$9\frac{1}{8}$ p. c.

MINING MATTERS.

The closing prices of the listed stocks and sales for the week were as follows:—

	A week ago.	To-day.	Sales.
War Eagle.....	$148\frac{1}{2}$	$146\frac{1}{2}$	2,500
Payne.....	94	93	500
Montreal-London.....	24	20	
Republic.....	89	$88\frac{1}{2}$	13,000
Virtue.....	64	58	13,000
North Star.....	$97\frac{1}{4}$	96	

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War Eagle declined 2 points for the week on transactions involving 2,500 shares. A system of water pipes and hydrants is being laid on the War Eagle

properties, which will take in the whole surface from the hoist of the War Eagle up to the Centre Star compressor, and it is now thought that when completed a fire, such as that which destroyed the ore bins some time ago, will be impossible.

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Payne closed at 93, a loss of 1 point for the week. There was only one transaction this week, namely, 500 shares at 97.

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Montreal-London shows a loss of 4 points on quotation, but there were no transactions this week, and the stock is not offered under 25. The usual dividend of $4\frac{1}{2}\%$ for the quarter will be paid on August 15.

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Republic closed at $88\frac{1}{2}$, being off half a point from last week's close. The transactions in this stock were larger this week and 13,000 shares changed hands. Work on the big mill is said to have been retarded by the strike of machinists in Chicago, which caused a delay in the forwarding of certain portions of machinery, and it is said the mill will not be in operation until the end of August.

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Virtue shows a loss of 6 points for the week and 13,000 shares were traded in which is a little over four times the amount disposed of last week.

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There were no transactions in North Star, but the stock is off a point and a half on quotation.

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The Golden Eagle on the North Fork, received \$21.57 per ton net for the car of ore shipped to Trail.

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East Kootenay reports show about 250 men at work in the St. Eugene group of mines. About 60 more are at work in the North Star mine at Kimberley, and about 20 at work on the Sullivan. All these mines are shippers.

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The first ore-laden train from Phoenix to the Granby smelter arrived on 11th inst. The shipment consisted of 10 car loads, or 300 tons in all. The ore came from the Old Ironsides mine. A similar shipment from the Knob Hill mine has since arrived. Henceforth the shipments from Phoenix will be continuous. The ore bins of the Old Ironsides, Knob Hill and Victoria contain 8,000 tons, and there is an equal amount in the stopes awaiting removal to the surface.

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The first shipment of a carload of ore from the Slocan-Sovereign mines was made the end of last month to the Trail smelter. The returns give \$69.20 per ton net. Other shipments will follow.