of the best men in his profession! Do you not know that you have made not only the firm but me ridiculous, by your stupid vacillation—and with the Seaboard, of all trust companies! Why didn't you find out all this before you brought these people down here?"

"It is never too late to be honest, sir."

"What do you mean by that!" snapped Eggleston.

"I mean just what I say." Philip's voice was without a tremor, low, forceful and decisive. "The floating of these bonds on the present condition of the mines would have been a fraud. I didn't see it in that way at first, but I do see it now. It is done every day in the Street, I grant you, but it will never be done again with my consent so long as I am a member of this firm!"

Eggleston's lip curled. "You seem to