

An Act to incorporate the Royal Canadian Insurance Company.

**W**HEREAS the Hon. John Young, Louis Alphonse Boyer, Preamble.  
 Thomas Caverhill, Benjamin Lyman, Jacques Felix Sincennes, Andrew Robertson, James Crathern, William Workman, Joseph Rozaire Thibaudou, John Duncan, Edward R. Greene,  
 5 John Adams Perkins, Alfred Perry, Joseph Barsalon, Edward Goff Penny, Jonathan Hodgson, R. Jos. Reekie, John Grant, Henry Bulmer, William McNaughton, James Benny, Henry Lyman, James Donnelly, Samuel H. May, James Conistine, James Popham, William Rodden, Walter Macfarlane, William O'Brien, Andrew  
 10 Wilson, Henry Mulholland, Alexander Buntin, and Thomas Tiffin, all of the city and district of Montreal, Esquires, have petitioned for an Act to incorporate them and others under the style and title of "The Royal Canadian Insurance Company," to enable parties owners of, or interested in property to insure the same against loss  
 15 by fire and also to carry on the business of fire marine and inland navigation insurance, and insurance generally; and whereas it has been considered that the establishment of such an association would be greatly beneficial to the interests of the Dominion and tend to the retaining therein a large portion of the moneys annually sent away  
 20 as premiums for such insurance; Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The said persons and all other person and persons, body and Incorporation.  
 bodies politic, as shall from time to time be possessed of any share  
 25 or shares of the stock of the Company are hereby constituted and shall be one body politic and corporate by the name of "the Royal Canadian Insurance Company" and by that name shall have perpetual successions and a common seal, with power to break and alter  
 Corporate name and powers.  
 such seal, and by that name may sue and be sued, plead and be  
 30 impleaded in all courts whatsoever.

2. Each share in the stock of the said Company shall be one Stock and shares of the Company.  
 hundred dollars; the number of shares shall not exceed fifty thousand, and books of subscription shall be opened in the principal cities and towns of the Dominion at the same time, of which public  
 35 notice shall be given by such person or persons, and under such regulations as the majority of the Directors hereinafter appointed shall direct: Provided always, that it shall and may be lawful for the said corporation to increase its capital stock to a sum not exceeding ten millions of dollars, as a majority of the stockholders,  
 Increase.  
 40 at a meeting to be especially convened for that purpose, shall agree upon.

3. It shall be lawful for any person or persons, or body politic, Subscription of shares and payment of calls.  
 to subscribe for such and so many shares as he, she or they may think fit, and five per cent. shall be paid at the time of subscription,