

amount of the promissory note required to be deposited under the said section by every person becoming a member of any such Company by effecting insurances therein, before receiving his policy.

Inconsistent enactments repealed.

IV. And be it enacted, That such parts of the said above cited Act as shall be inconsistent with this Act, shall be and the same are hereby repealed. 5

Recital.

Foreign Mutual Insurance Companies not to insure property in this Province.

V. And whereas serious inconveniences have also resulted from Foreign Mutual Insurance Companies effecting Insurances on property situate in this Province, be it therefore enacted, That from and after the passing of this Act it shall not be lawful for any Foreign Mutual Insurance Company to effect any Insurance on property situate in this Province; and no Foreign Mutual Insurance Company shall be entitled to recover the amount of any premium note, or other security given for the payment of any premium or of any portion of any loss to be sustained by any such Foreign Mutual Insurance Company, from any person insuring or renewing any insurance for a new term in, any such Foreign Mutual Insurance Company, after the passing of this Act; and any party insuring or renewing his insurance in any such Foreign Mutual Insurance Company, shall incur a penalty not exceeding £            currency, to be recovered by action in any Court having civil jurisdiction to the amount, by any person who shall sue for the same as well in his own name as for the Crown; and one-half of such penalty shall belong to the Plaintiff and the other half to the Crown. 10 15 20 25

Penalty.

Extent of Act.

VI. And be it enacted, That this Act shall apply only to Upper Canada. 30