

Of the *St. Lawrence* Tow-Boat Company, praying for the consolidation of the Acts relating to said Company, and for certain amendments thereto; and of the City Bank of the City of *Montreal* praying for an Act to continue their Charter, and for other purposes.

All which is respectfully submitted.

G. W. ALLAN,
Chairman.

The Honorable Mr. *Allan*, from the Committee on Standing Orders and Private Bills, to whom was referred the Bill intituled: "An Act to increase the Capital Stock of the *Clifton* Suspension Bridge Company, reported that they had gone through the said Bill, and had directed him to report the same without any amendment.

On motion of the Honorable Mr. *Ross*, seconded by the Honorable Mr. *Allan*, it was *Ordered*, That the said Bill be read a third time presently.

The said Bill was then read a third time accordingly.

The question was put whether this Bill shall pass?

It was resolved in the affirmative.

Ordered, That the Clerk do go down to the House of Commons and acquaint that House that the Senate have passed this Bill without any amendment.

The Honorable Mr. *Allan*, from the Committee on Standing Orders and Private Bills, to whom was referred the Bill intituled: "An Act to enable the holders of Preference Shares in the Great Western Railway Company, to convert them into ordinary shares at their option," reported that they had gone through the said Bill and had directed him to report the same with several amendments, which he was ready to submit whenever the House would be pleased to receive them.

Ordered, That the Report be now received, and the said amendments were then read by the Clerk as follow:

Page 1, Line 42. After "Shares" insert "or preference or guaranteed stock."

Page 1, Line penultimate. After "shares" insert "or stock."

Page 2, Line 7. Leave out from "is" to "provided" in line 9, and insert "made part of the Capital Stock, of eight millions of dollars, authorized to be created by the first above recited Act; which capital stock of one million, eighteen thousand two hundred pounds sterling shall bear a preferred dividend at the rate of five pounds *per centum per annum*, payable half-yearly before any dividend is made upon ordinary shares; and if on making up the accounts for any half year, there are not profits available for the full payment of the said preferred dividend for that half year, the deficiency shall be made good out of the first profits of any subsequent half years, and the right of option of conversion of the said preference stock into ordinary shares is hereby given to the holders thereof by this Act, in accordance with the desire expressed by the shareholders at their said meeting."

Page 2, Line 11. After "thereof" insert "either as ordinary shares or preference shares or preference stock, of like kind and option as legalized by this Act, if such preference and option should be desired."

(IN THE PREAMBLE OF THE BILL.)

Page 1, Line 29. After "shares" insert "or stock," and leave out "their" and insert "the same."

Page 1, Line 39. After "1880" insert "the creation of which preference stock on the said terms it is desirable to declare legal and valid."

The said amendments being read a second time, and the question of concurrence put on each, they were severally agreed to.

On motion of the Honorable Mr. *McMaster*, seconded by the Honorable Mr. *Aikins*, it was

Ordered, That the said Bill, as amended, be read a third time presently.