

graduates. This expenditure of \$180,000 a year on
scholarships to the Canadian institute of Chinese
studies might turn out to be the best investment
Canada has ever made.

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In the next ten years as in the past hundred years we, in Canada, will be beset by many harassing problems in foreign affairs. A country of Canada's size has only limited resources of wealth and manpower to devote to foreign affairs. If it is to make the maximum impact it must select areas where it is likely to make the best contribution -- the contribution most likely to serve the welfare of the people of Canada.

The two great problems of the last third of the twentieth century are the economic development of poor countries and the relations between China and the rest of the world. We must speed up greatly the rate of economic advance of poor countries. We must move quickly to narrow the gap between China and the rest of the world. Otherwise, the prospects for our children's children are bleak indeed.

I have suggested that Canada can by its