POOR DOCUMENT

THE SEMI-WEEK: Y TELEGRAPH. ST. JOHN, N. B., OCTOBER 4, 1899

HENRY CLEWS & CO.

A DISCUSSION OF CONDITIONS IN THE MONEY MARKET.

during which there would be no access to the market in the event of adverse to the market in the event of adverse continger cies has naturally caused considerable temporary realizing, and that circumstance has been an invitation to the "bears," which they have not failed to turn to account. With relatively few buyers and many sellers, the course of prices has naturally been downward; and a basis for boying has laid which, in the absence of new adverse factors during the interim, may result in repurchases, covering of choice and an execution of the market, in prices at the b. ginuing of next week. Apart, however, from these temporary interruption, the position of the market, in prices at the covery of 2 millons in the surples reserves of the banks, in spite of still free shipmants of currence to the interior and an excess of \$3,730,000 in receipts over payments at the sub fire receipts over payments at terior and an excess of \$3,730,000 in receipts over payments at the sub treasury
for the week, is a hopeful symptom. It
shows that the banks have got the
affuation under control, and withceut any violence to their Well
street customers beyon a sharp
discrimination against certain industrial
coll storals. Also, the tone of the London market is more settled though there
is no abatement in the chances for war
with the Boers; which is an indication
that the warlike contingencies have that the warlike contingencies have been already largely discounted there, leaving so much less disturbance to arise on the actual outbreak of hostilities. Loudon, Paris and Berlin are keeping a candon, Paris and Serlin are keepings.

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materials to the prevent shipments to th of their stocks of gold and may be expected to do all in their power to prevent shipments to this country. And yet our exports are so large that the foreign banks must calcu-

which heating gold could be profitably bought in London for export.

As these drifts come to be understood and appreciated, the disposition to buy securities may be expected to gain strength. There is a dormant conviction that, in the absence of unforeseen unfavorable contingencies, Wall street is destined to see vigorous activity in stocks during the next few months. That conviction has such a strong basis in conviction has such a strong basis in musual prosperity of business and in the rising in ustrial and commercial

NEW YORK, Sapt. 29-R G. Dan &

Co.'s Weekly Review of Trade tomorrow will say:— Failures are small and solvent business is larger than ever before. September is the twelfth consecutive month in which the volume of business has been greater than in the same month of any

previous year.

Iron consumption, instead of 760,000 tons per month in 1892, is n.w over 1,200,000 tons per month, and yet it is so far behind the demand for products The Stringency in New York Must

and Soon Will Be Relieved—
Stocks Will Then Rise in Response to Prosperous Conditions—
The Market Uncertain Now.

The Market Uncertain Now.

New York Sept. 28—The closing of the Stock Exchange and the general suppression of cusiness for the two last days of the week, incident to the Dewey reception, has entirely broken up the matter I course of business in the stock market for the last four day". The prospect of the intervention of three days during which there would be no access to the market in the event of adverse contingencies has naturally caused.

A Grateful Woman

SAYS DR. WILLIAMS' PD SAVED HER LU

Confined to Bed for Mon

Death of a Queens County Man.

SHANNON SETTLEMENT, Sept. 28-

TEACHERS' INSTITUTE.

After the roll call and reading of minutes, Dr. Inch, who had arrived was called upon and addressed the institute upwards of from \$900 to \$1,000 in money at some length, speaking along educational lines in general, and giving much instructive information to the teachers pregent.

with some very select music; also a very excellently rendered recitation by Miss Evans, of Hampton, which was received with great applause and an encore.

The fourth session of the institute opened this morning at 9. After the preliminary work had been gone through with, Mr. G. U. Hay addressed the institute briefly on the subject of the Educational Review, urging the teachers to unite with him in endeavoring to make Eincational Institute a very important

Educational Institute a very important A number of papers were then read on

have much cause for thankfulness and also much reason for encouragement. I would also like those who have spent time, labor and money in fixing up he mussail prosperity of business and in the rising in terrial and commercial states of the country that, joiging from experience, it would be strange if the death of another old resident, in the person of Mr. James, Green, who died at the speciality expirit did not sooner or later run into considerable budyancy. The increase in the earnings of the railing earnings of 121 roads strengthens these probabilities. The July earnings of 121 roads surpass all records. The gross receipts show an increase over 1 at year of \$12,45,000, or at the gain of \$5,245,000, or at the sail or strengthens these probabilities. The July earnings of 121 roads when the sail or sometime past, but death came very inacrease over 1 at year of \$12,45,000, or at the for some time past, but death came very inacrease over 1 at year of \$12,45,000, or at the sail or strengthens these probabilities. The july earnings of 121 roads surpass all records. The gross receipts show an increase over 1 at year of \$12,45,000, or at the for some time past, but death came very inacrease over 1 at year of \$12,45,000, or at the past, but death came very inacrease in the earning of the rail in the past of 120 colors tandard, and the fare for the late of the rail increase over 1 at year of \$12,45,000, or at the past, but death came very inacrease in the earning of 121 roads aureas, all the past of 121 roads are probabilities. The function of the past of 121 roads and will be greatly missed. He saves two brothers, as wife and fire and fire are the first of the past of 120 colors tandard, and the fare for the late of the rail in the rectangle of the rail of the rail of the rail in the rectangle of the rail of the r home so nicely, to know that the sailors

number of years, whom I had induced to send \$50 of his wages home to his

Thaufing) Indition.

Thaufing) Indition in the second session of the Teachers' Institute met at 20'clock. After the rell cell and reading of minutes, Dr. Inch, who had arrived was last was also that was considerable clothes already."

Inay also state that wages home to his mother:

Draft Sign I wages home to his mother:

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Draft Sign I received your letter of the 12th, last week, and the next day one from home stating that they had received the money and in eight days more I will have \$45 more. I have atraightened up and given good satisfaction and was told by the chief engineer that he thought I could say wall as I have been doing. I thank you for your kindness and if all Christians acted like you there would be less infidels like myself, for you have come nearer to me than any one has for a long time, and I think about it more and more every day. My people want me to come home, which I will not do until I have a couple of hundred dollars. It will only take four month with the \$50 in have already there. I will try to send \$40 every month and have \$5 to spend and I think that will be enough as I have bought considerable clothes already."

I may also state that we have handled

apwards of from \$900 to \$1,000 in money for sailors during the past season—some sent home, some out in the savings bank and some bought clothes, and some, I am sorry to say, spent it foolishly after its being returned to them.

The spiritual part of the work, too, has these without its furits. Numbers of

we beg to acknowledge the following contributions, papers and magazines: Rev J DeSoyres, Messenger and Visitor; R A H Morrow, Mr Tilley, Mr S L Gorbell, G H Colwell, Boys' Brigade, St Stephen's church, per Mrs Thomas Graham, also cash as follows: Joseph Finley, \$2; W H Thorne & Co, \$3 and cash \$1.00.

WOODSTOCK BXHIBITION.

weather and conditions were exough to lead to such a catastrophe. As to the lead to such a such as high as twenty, however, place the list as high as twenty, however, place the list as high as twenty, while others are of the opinion it does not run above a dezir.

Mongral I all there were four startments as the ship want on the backs streeto. In the second but very windy. The number of visitors in town was not quite so large as yester day, still there was a big attendance at the fair. The total attendance for the three days was probably 5,000 people.

The farmer' parade this morning was a faller in point of numbers, evidently because it is inconvenient for them at the fair. The total attendance for the three days was probably 5,000 people.

The farmer' parade this morning was a faller in point of numbers, evidently because it is inconvenient for them at the time of year to leave their work. The boats were sound as duling the passengers and to keep order, which is the

be made even more successful than the one just ended.

The display of fireworks in the evening showed off to good advantage, the night being very dark. U. S. Consul Denison had charge of this part of the programme and carried it out successfully. A large crowd witnessed the display. Mr. H. E. Gallagher, the popular lessee of the driving park is to be congratulated for the two days good clean horse racing which he provided for the visitors.

Sussex Races.

Sussex on Wednesday is attracting considerable attention, and a great day's sport is promised all who attend. The 2.19 class did not fill, but arrangements are being made to have instead of this event a match race between Warren. Guy and Minota. In the 2.25 class a splendid field of horses will be brought together, and the 2.37 c ass will without doubt be most exciting racing as the horses are all speedy. The following is the list of entries:

2.25 class—Purse \$200
Guy J, owned by J Prescott.

Bijou, owned by J Prescott.

Parkland, owned by W B Boness. Nelly Bly, owned by C F Gould.

There were several narrow escapes from drowning while passengers were being passend from the ship to the boats. The Elder-Dempater steamer Montfort rescued 275 passengers and crew and about 50 are following on the Allan line steamer Grecian. The passengers tell a terrible tale of their experiences.

The Scoteman went ashore Friday and the passengers were on the rocks from Friday till Tu sday, when they were saved. The passengers were taken off in boats, but lost all their luggage. The passengers who arrived here tonight tell a harrowing tale.

According to it the Scoteman was proceeding on her way in a dense fog between 2 and 3 o'clock Friday morning when a whistle was heard. Captain Skrimpshire says, according to the story. Sussex, Sept. 29—The race meeting at

Guy J, owned by D H Warman.

Rockfarm Grace, owned by J R Lamy.

Bijou, owned by J Prescott.

Parkland, owned by W B Boness.

Nelly Bly, owned by C F Gould.

Lina Bell, owned by J J Ladroche.

Flasblight, owned C Sergant.

Onward, owned by E LeBoi Willis. 2 37 CLASS-\$150.

Red Bird, owned by Thos Dean. Geo Buchanan, owned by J R Lamy. Fleetstep, owned by G H Barnes. Meddlesome Miss, owned by D Wat-

Carnot, owned by C Sergant. Longfellow, owned by A B Etter. The excursion train for Sussex leaves



PASSENGERS ARRIVE

TALES OF SUFFERING, OF COWARDICE AND OF BRAVERY TOLD.

Nine Women and Children Drowned-Those Rescued Exposed to the Cold For Many Hours in Their Night Clothes - Several More Perished From Cold.

More Perished From Cold.

d

Quence, Sept. 29—A special train with the rescued passengers from the steamer Scotemen arrived here shortly after 7 o'clock this evening and after a few dimutes delay left for Montreal. The tabin passengers are being carried right through to Montreal, while the steerage passengers will stop at South Quebec.

The scene as the train drew in was a striking one. The platform was crowded with one solid mass of men, women and children, and, as the string of cars came in hearty cheers arose. From every window peered anxious faces.

The train consisted of eight coaches, including a diming car wh ch was greating processed in the process of the cord of the strain of the strain of the strain consisted of eight coaches, including a diming car wh ch was greating processed in the strain consisted of eight coaches, including a diming car wh ch was greating processed to the strain consisted of eight coaches, including a diming car which was greating processed to the strain consisted of eight coaches, including a diming car which was greating processed to the strain consisted of eight coaches, including a diming car which was greating processed to the strain consisted of eight coaches, including a diming car which was greating processed to the strain consisted of eight coaches, including a diming car which was greating processed to the strain consisted of eight coaches, and the strain consisted of eight coaches, including a diming car which was greating processed to the strain consisted of eight coaches, the work half a million at least.

The occtames of a majority of the passengers were so dressed that they could deally have been mistaken for immigration of the coaches, the strain consisted of eight coaches, and the strain consisted of eight coaches, and the strain coaches, and the stra

officers until the fog cleared.

Among those drowned were Mrs. Robertson, wife of the manager of the Sunlight Soap Co., of Toronto; Miss Robertson, her daughter; Mrs. Childs, wife of the stage manager of the Sign of the Cross company; Miss Street, of Montreal, travelling companion of Miss Duncan, of Montreal; Mrs. Dechene, of Windsor, Ont, wife of a former editor of the Toronto Globe. These were first cabin passengers. Miss R. Weavers, Mrs. Talbot, Mrs. Roctt, Mrs. Skelton and an infant of Mrs. Roberts' were second cabin and atterage passengers.

and steerage passengers.
There were several narrow escapes

Skrimpshire says, according to the story, he concluded it was that of another steamer, and altered his course accordingly. A few moments later there was an awful crash and the vessel was upon

the rocks.

Formerly the fog signal on the end o the rocks.

Formerly the fog signal on the end of the island was a gun, but a short time ago a whistle was substituted and this was the whistle that was heard. The captain, it is reported, asserts he was never notified of the change and so it was that the disaster occurred.

At once the vessel began to fill and then listed and threatened to back off into sea while bewildered and therefore the consolidation of all the furniture manufacturing firms in Ontario into one corporation. The firms interested are 20 in number. It is said negotiations are do to reassure them to the best of their shillty, but if all that is told is true they were not by any means seconded in their efforts by some of the craw, who its stated broke into storerooms, etc., in search of liquer and valuables. They even rified cabins and robbed passengers. Others say these statements are magnified but if true its probably due to the fact that the English Stokers' Union is on a strike and riff raff had to be engaged in their places.

The bests were at once lowered and this was the whistle that short the capitalization and financing of the enterprise. The capital stock at present contemplated is in the neighborhood of one 2rd a half millione.

Lady Aberdeen Coming.

Montbeal Rurniture Cambine.

Canadian Furniture Cambine.

Toronto, Sept. 30—Negotiations are proceeding, having for their object the consolidation of all the furniture manufacturing firms in Ontario into one corporation. The firms interested are 20 in number. It is said negotiations are proceeding, having for their object the consolidation of all the furniture manufacturing firms in Ontario into one corporation. The firms interested are 20 in number. It is said negotiations are to a said the constant of a staturing firms in Ontario into one corporation. The firms interested are 20 in number. It is said negotiations are the conscious of a staturing firms in Ontario into one corporation. The firms interested are 20 in number. It is said negotiations are the conscious of a staturing firms

placer. Tre boats were at once lowered and

out of twelve occupants. The other boats got away more successfully and a greater part of the passengers reached land in safety, but in the most scanty wearing apparel and without clothing or provisione. They had to walk 16 miles to reach the lighthouse, which was the nearest point where any. which was the nearest point where any

thing could be procured.

All this time it was bitterly cold and All this time it was bitterly co'd and wet. As a result, it is said, five persons perished of exposure on the island. From Friday morning until fuesday the unfortunate passengers had to remain on the island depending altogether upon the government stores at the lighthouse.

On Wednesday the Montfort was signalled and with the very greatest difficulty 249 of the castaways were taken on board. The weather being dreadfully rough 56 second class passengers and all the steerage had to remain on the island.

On striving at Rimouski all the res-

ST. ANDREWS, Sept. 29-Mr. John A. McCallum, of Windsor, Nova Scotia, and Mr. Henry McGrafton, of St. George, have been in town a few days this week on an important business mission.

Mr. Wm. Whitlock collector of cus-toms, and Mr. J. S. MacMaster drove-over to St. George yesterday to ook after-business interests there. Messre. F. H. Grimmer and W. B.

Morris have been making a business-trip through the eastern end of Charlotte-county this week. The Foresters of Bay Side Lodge held a very large and successful picnic at the Agricultural hall on Wednesday last.

. The government road machine is now. at work on our town streets and is doing good road work. Mr. W. E. Mallory has charge of the machine work.

Mr. W. J. McQuoid has gone to Mani-

Mr. W. J. McQuoid has gone to Manitoba to work on Sir William Van Horne's farm in that province.

Messrs. Harry Maloney and William A. Carson returned home from Klondike this week. They are the last to return of the contingent who went from St. Andrews to the Yokon gold fields and like their comrades have returned convinced that all is not gold that glitters, even at Klondike.

Mrs. R. J. McQuaid, with her two sons, will leave here early next week for will leave here early next week for California to join her husband, who is now located there in a lucrative position.

the steamer Dominion to attend the by the captain's orders none but women and ckildren were allowed in the first. Hardly had it reached the water when it was swamped, drowning nine