

Buy Canada's Victory Loan 5 1/2% Bonds DUE 1922-1927-1937 Price 98 1/2 and Interest EASTERN SECURITIES COMPANY, LIMITED James MacMurray, Man'g D.R. St. John, N. B. Halifax, N. S.

N. Y. QUOTATIONS. Open. High. Low. Close. Am Best Sugar 73 73 73 73 Am Car Fdry 78 78 78 78 Am Loco 66 66 66 66 Am Sugar 112 112 112 112 Am Smelting 81 81 81 81 Am Stl Fdry 68 68 68 68 Am Zinc 106 106 106 106 Am Telephone 91 91 91 91 Atkocuda 97 97 97 97 Am Can 101 101 101 101 Atchison 83 83 83 83 Balt and Ohio 54 54 54 54 Bald Loco 94 94 94 94 Bath St 85 85 85 85 Bute and Sup 24 24 24 24 C. F. I. 48 48 48 48 Ches and Ohio 57 57 57 57 Chesapeake 94 94 94 94 Cent Leather 68 68 68 68 Can Pacific 144 144 144 144 Cruc Stl 67 67 67 67 Erie Com 16 16 16 16 Erie Ist Fld 32 32 32 32 Erie Stl 32 32 32 32 Great Nor Pfd 89 89 89 89 Gr North Ore 31 31 31 31 Gen Motors 123 123 123 123 Inspir Copper 34 34 34 34 Kans City Stl 17 17 17 17 Kenne Cop 33 33 33 33 Lehigh Val 59 59 59 59 Louis and N 118 118 118 118 Mer Mar Pfd 102 102 102 102 Mex Petrol 97 97 97 97 Miss Pac 22 22 22 22 NY NH and H 41 41 41 41 N Y Cent 72 72 72 72 Nor and West 103 103 103 103 Nor Pac 85 85 85 85 Nev Cons 21 21 21 21 Penn 43 43 43 43 Press Stl Car 60 60 60 60 Reading Com 87 87 87 87 Repub Sptel 87 87 87 87 St Paul 43 43 43 43 Sou Pac 83 83 83 83 Sou Rail 23 23 23 23 Snow 42 42 42 42 Studebaker 42 42 42 42 Union Pac 122 122 122 122 U S Steel Com 107 107 107 107 Utah Cop 82 82 82 82 Westinghouse 42 42 42 42 Midvale Steel 53 53 53 53

MONTREAL SALES. (McDOUGALL & COWANS). Montreal, Thursday, May 23. Can. Loco.—12.50. S. S. Pfd.—5 @ 76. Steel Can.—171 @ 64 1/2, 10 @ 64 1/2, 210 @ 64 1/2. Dem. Iron—130 @ 61 1/2, 125 @ 61 1/2, Ottawa Power—36 @ 80. Can. Car Pfd.—11 @ 78, 10 @ 77 1/2. 85 @ 77 1/2. 100 @ 78. Smelting—21 @ 25. Smart Woods—29 @ 63, 100 @ 63 1/2. Loyal—100 @ 78. Spanish River Pfd.—10 @ 60. Brompton—30 @ 78 1/2. Penmans Pfd.—15 @ 82. Can. Converters—25 @ 42. Penmans—15 @ 75. Tookee—10 @ 42. Afternoon. Steamships Pfd.—5 @ 76. Steel Canada—10 @ 64 1/2, 56 @ 64 1/2. Dem. Iron—140 @ 61 1/2. Civic Power—80 @ 78 1/2. Can. Car Pfd.—10 @ 78. Smelting—10 @ 25. Smart Woods—100 @ 66, 200 @ 64 1/2, 150 @ 65. Quebec Ry.—50 @ 21 1/2, 20 @ 21 1/2, 25 @ 20 1/2. Brompton—5 @ 53 1/2. Tram Power—50 @ 23 1/2. Agass Pfd.—50 @ 59. Can. Converters—50 @ 42.

MONTREAL PRODUCE. Montreal, May 23.—OATS—Canadian western No. 2, 96; No. 3, 92 1/2; extra No. 1, 92 1/2. FLOUR—New standard spring wheat grade, 10.95 to 11.05. MILLFED—Bran, 33 1/2; shorts, 34.00; moultie, 37. HAY—No. 2, per ton, car lots, \$17. POTATOES—Per bag, car lots, \$1.50 to \$1.55. CHICAGO PRODUCE. Chicago, May 23.—Corn—No. 2, yellow, \$1.76; No. 3, yellow, \$1.50 to \$1.70; No. 4, yellow, \$1.46. Oats—No. 3 white, 74 1/2 to 75 1/4. Rye—No. 2, nominal. Barley—\$1.30 to \$1.51. Timothy—\$5.00 to \$5.00. Clover—\$18 to \$28. Pork—Nominal. Lard, \$24.50 to \$24.55; ribs, \$21.50 to \$22.42.

ANOTHER TURN UPWARD SOON ANTICIPATED

Broad Movement To Boost Prices Understood To Be Under Way.

EQUIPMENT STOCKS PARTICULARLY FIRM

Waiting Disposition in Some Quarters Has Developed, However.

(McDOUGALL & COWANS) New York, May 23.—The market shows some impairment of bullish activity. Professionals are reporting increasing offerings of stocks on increasing a waiting disposition developing tending toward a trading position. The movement at the moment is reactionary with offerings in leading active stocks. Would not buy except on reactions. It is noteworthy that the tipping stage of the market has arrived in force and the street is full of them. They are traced in many instances to pool channels. The trading element seems to pay more attention to them now than to reasons. Another broad move upward in the equipment stocks is apparently expected, but in following sharp movements it may be well to be very cautious in view of the fact that evidence of the distribution as yet is not large. There is hardly any doubt that railway steel springs and A. L. O. are behind their market. A good deal of this kind of gossip is afloat in market channels, and these issues with Am Steel Foundries may respond to it. Those familiar with conditions seem to be more friendly to Willys Overland and General Motors than to any other issue. It is hinted that absorption taking place lately has reduced the offerings of these issues to a large degree. The Motors are generally full of shorts.

ST. JOHN MARKET. Groceries prices remain practically unchanged this week. Molasses is 80 to 90 cents; Ontario flour has advanced from \$11.95 and \$12.00 to \$12.05; oatmeal, rolled is \$12; pork, American clear is 61 to 64; beef, western is 21 to 25 cents; country 13 to 19 cents; and butchers' 20 to 23 cents; veal is 13 cents; and mutton 23 to 25 cents; cod, medium is \$10 to \$10.25. There has been a slight advance in hides, the green are quoted at 13 cents salited 14 cents, calskins 10 cents, spring lambs 35 to 40 cents, wool, washed, 52 to 55 cents, and unwashed 62 to 65 cents.

GOVERNMENT NOT LIKELY TO TAKE STEEL PLANTS

United States Government Board Already Has Sufficient Control of Output.

(McDOUGALL & COWANS) New York, May 23.—The market swung up and down in the forenoon, but the general tendency was toward recovery, which became vigorous rally in the last quarter hour. No important news came out to account for the change, but apparently the street was recovering from its alarm over the reported government seizure of the steel mills. Steel men took the reports very calmly, expressing the belief that actual government operation of the mills was extremely unlikely, that all the war industries board required was complete control over the purposes to which the output is devoted. They added that such control had been almost complete for some time past. Baldwin sold down close to 10 after the directors meeting, at which no action was taken on the common dividends, but retained three points or more of its loss before the close. United States Steel recovered about two and one-half points of its lost ground and showed a net gain for the day. May net earnings of the Corporation are reported to be well up among the big months, and the same will be generally true of the other steel companies. The Coppers continued heavy. There is no longer any serious expectation of a money squeeze incident to the payment of a Liberty loan instalment at the end of the month, or of the war taxes on June 15th.

CHICAGO GRAIN MARKET. (McDOUGALL & COWANS). Corn. High. Low. Close. July 142 139 139 139 Oats. High. Low. Close. May 76 74 74 74 July 67 66 66 66 Pork. May 41.87 41.50 41.50

N. Y. COTTON MARKET. (McDOUGALL & COWANS). High. Low. Close. Jan. 22.92 22.36 22.66 Mar. 22.90 22.83 22.82 May 23.80 23.32 23.35 Oct. 23.72 23.05 23.44 Dec. 23.10 22.51 22.86

QUOTATIONS IN ST. JOHN MARKET

Groceries. Sugar. Standard 89.15 @ 89.20 Yellow 8.65 8.70 Rice 10.25 10.35 Tapioca 0.17 0.18 Yellow-eyed 10.00 10.25 White 9.50 9.75 Cream of tartar 0.78 0.81 Peaches 2.00 2.00 Peas, split, bags 10.50 11.00 Barley, pot. bags 6.50 6.75 Cornmeal, gran. 0.00 14.50

Canned Goods. Corn, per doz. 2.50 2.55 Beans—Baked 2.40 2.95 String 2.50 2.95

Meats, Etc. Beef—Western 0.21 0.26 Butchers' 0.13 0.19 Chicken 0.23 0.25 Eggs, case 0.34 0.35 Eggs, fresh 0.00 0.38 Spring lamb 10.00 10.00 Pork 0.24 0.25 Turkey 0.11 0.13 Mutton 0.22 0.25

TEXTILE EARNS 21 PER CENT.

Best Statement Ever Issued By Big Cotton Concern—Montreal Market Quiet—Ottawa Power Up 5.

Montreal, May 23.—The Montreal market was very quiet today due to the exchange closing from tonight until Monday, and the early weakness in the New York market. The weakness there was caused by the report that the government was going to take over the steel industry. From what we hear from New York, there is no truth in this. The market closed very strong. The Dominion Textile statement issued today is the best one they have ever had, net earnings on the common stock over 21 per cent, before deduction of the war tax. The only two stocks that showed any strength were Smart, Wood, which advanced to 65, and Ottawa Power, which advanced five points over yesterday.

STEEL INDUSTRY ENJOYS BOOM

Stock For Ordinary Private Work and Usual Industries Likely To Be Scarce, Says The Iron Age.

(McDOUGALL & COWANS) New York, May 23.—The Iron Age gives in its issue of yesterday the best indication of the enormous business which the steel companies are doing. It all the steel in advanced pricing total made up by the war board, this periodical says, "can be applied to ship projectile, tank, farm implements, oil well structural and other war uses in the specified delivery period, there can be no escape from the conclusion that little steel can be had for ordinary consumption this year." Some time ago Judge Gary called attention to the business already in hand and the prospects of business for the future, giving ample assurance of the ability of the Steel Corporation to maintain at least for the present its dividends in line with those which have been paid for the last year and a quarter, and, as each month passes, it becomes increasingly apparent that the out turn of all steel products evidences an increasing rate of business. The market has had a reaction, but it has not been a surprising reaction after its sharp advance, and I think steel prices continues to be a purchase.

A SPIRITED RALLY NEAR CLOSE OF STOCK MARKET

Downward Readjustment of Quoted Values Continued To Be Feature.

UNITED STATES STEEL ADVANCES TWO POINTS

Sumatra Tobacco Reaches To New Maximum, Rising 4 3/4.

New York, May 23.—Downward readjustment of quoted values continued to feature today's stock market until the last half hour, when a spirited rally in United States Steel and a few others caused a firm close. New elements entered into the technical situation at the outset of the session, created by the failure of the war board to advance copper prices. Prices were at their worst in the latter part of the trading but Steel's vigorous rebound from 106 5/8 to 109 1/2, a net gain of 2 points served as a warning to the bears, who covered urgently. Sharp Up-Swing. The sharp up-swing was equally effective in other industrials and equipments, also many specialties, including Sumatrate Tobacco, which recovered a new maximum on its extreme rise of 4 3/4 to 134. Colorado Fuel, Linsced common and preferred, Cotton Oil, Lackawanna Steel and Wilson Packing. Sales amounted to \$75,000 shares.

Bonds again showed irregular tendencies, a very large block of Liberty 4 1/4's selling at the minimum of 97.50. Total sales, par value, aggregated \$4,875,000. When informed of his reinstatement by the club's executive the colonel addressed a note to his secretary: "I am much pleased," and adding, "I accept with the utmost pleasure and I shall be around at the club very soon."

CORN QUOTATIONS MOVE DOWNWARD

Oats Reflect Weakness of Corn. Although Some Export Buying Continues.

Chicago, May 23.—Prospects that the crop movement would increase as soon as planting was completed had a bearish influence today in the corn market. Favorable weather for planting tended also to ease prices. Some large commission houses were prominent sellers and the market was poorly supported. After opening unchanged to 1/4 cent up with July at 1.41 1/2 to 1.47 1/2, and June not quoted, the market underwent a decided sag and then showed something of a rally.

THE MANAGEMENT OF ESTATES.

We will gladly discuss this matter with you. Almost every business man when appointed as Executor of a friend's estate, realizes he has not time, and possibly, not the experience required to efficiently administer his friend's affairs in addition to his own. The impartiality of the acts of a TRUST COMPANY and its freedom from improper influences are some of the advantages offered by THE CANADA PERMANENT TRUST COMPANY Incorporated by the Dominion Parliament. Under the same direction and management as The Canada Permanent Mortgage Corporation, which was established in 1855. Write for Booklet entitled "The Functions of a Trust Company." Branch Office, Cor. Prince William St. and Market Square, St. John, N. B. H. M. Stansbury, Manager. J. D. P. Lewin, Solicitor.

PRINTING

We have facilities equal to any printing office in Eastern Canada for the production of high-grade work. Job Printing of all kinds promptly attended to. Phone Today Main 1910

STANDARD JOB PRINTING CO., ST. JOHN, N. B.

VICTORY BONDS Purchased and Sold McDOUGALL & COWANS Members Montreal Stock Exchange 58 Prince William Street, St. John, N. B. Branch Offices Quebec, Montreal, Winnipeg, Halifax. Connected by Private Wire.

FIRE INSURANCE INSURE WITH The British America Assurance Company ESTABLISHED 1833. Losses paid since organization exceed Thirty-Seven Million Dollars. Knowlton & Gilchrist, -Pugliese Building, Cor. Princess and Canterbury Streets, St. John, N. B. General Agents. Agents Wanted in Unrepresented Places

COL. THEODORE ROOSEVELT IN ROLE OF THE PRODIGAL SON



New York, May 23.—Col. Theodore Roosevelt has been reinstated as a member of the Republican Club from which he resigned in 1917, when nominated as presidential candidate of the Progressive party.

CORN QUOTATIONS MOVE DOWNWARD

Chicago, May 23.—Prospects that the crop movement would increase as soon as planting was completed had a bearish influence today in the corn market. Favorable weather for planting tended also to ease prices. Some large commission houses were prominent sellers and the market was poorly supported. After opening unchanged to 1/4 cent up with July at 1.41 1/2 to 1.47 1/2, and June not quoted, the market underwent a decided sag and then showed something of a rally.

REGULAR MAIL, PASSENGER AND FREIGHT SERVICE WEST INDIES

The Most Attractive Tourist Route Available to Canadian Travellers Today. Literature Sent on Request. THE ROYAL MAIL STEAM PACKET CO., Halifax, N. S.

TRAVELLING? Passage Tickets by All Ocean Steamship Lines

CASTINGS We are in a favorable position for prompt deliveries on castings in IRON or Semi-Steel Up to 30,000 lbs. in weight.

IRON or Semi-Steel Up to 30,000 lbs. in weight.

L. MATHESON & Co. Ltd. BOILERMAKERS, New Glasgow, Nova Scotia.

DOMINION COAL COMPANY GENERAL SALES OFFICE (In Glasgow St.) R. P. & W. F. STARR, LTD., Agents at St. John.

COAL BEST QUALITY REASONABLE PRICE Wholesale and Retail R. P. & W. F. STARR, LTD., 40 Smythe Street - 169 Union Street

JAMES S. MCGIVERN TEL. 42. 9 MILL STREET

CANADIAN PACIFIC INTERRUPTION IN SERVICE BETWEEN ST. JOHN-DIGBY S. S. 'Empress' WILL BE TAKEN OFF THE ROUTE SATURDAY NIGHT May 25th AND IT IS EXPECTED WILL BE BACK IN SERVICE Monday Morning, June 3rd N.R. DesBrisay, D.P.A., C.P.R., St. John, N. B.

ANCHOR-DONALDSON LINE PASSENGER SERVICE Between PORTLAND, ME. and GLASGOW Apply to local agents or the Robert Reford Co., Limited, General Agents, 162 Prince William Street, St. John, N. B.

GRAND MANAN S. S. CO. While S. S. "Grand Manan" is under going her annual repairs, service will be supplied by auxiliary schooners as follows: Commencing May 6th, "Harvey and Ralph" leaves Grand Manan Mondays, Wednesdays and Fridays, 7.30 a.m. with mails for St. Andrews via Campobello and Eastport; returning, leave St. Andrews after arrival noon train on Tuesdays, Thursdays and Saturdays for Grand Manan via Eastport and Campobello. Auxiliary freight schooner "Snow Maiden" leaves Grand Manan Mondays 7 a.m. for St. John direct, loading freight for Campobello and Grand Manan; leaves St. John Wednesday 7 a.m. for Grand Manan via Wilson's Beach and Campobello. Atlantic Standard time. SCOTT D. GUPPILL, Manager.

The Maritime Steamship Co. Limited. S. S. Connors Bros. will make her last trip from St. John on May 18, and will then be taken off the route until further notice. Agent—Thorne Wharf and Warehousing Co., Ltd., Phone 2581. Mgr., Lewis Connors. This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

STILL ANOTHER BOMBS THROWN ON CITY Paris, May 23.—Germany made another attack on night, and this time succeeded in striking the city. The mention follows: "Several bodies of the successfully made for the street. The 'all clear' sign at 8.30 o'clock.

Mrs. LIPSETT'S BURIED AT NA No Truth in Ever paper Gossip T Woman Was M

Frederickton, May 23.—of Mrs. Nellie Lipsett, death occurred in Boston took place today. Serviced last night. The body was taken to Serviced in Nashua. No credence is placed that the young woman v

ST. GEORGE St. George, May 24.—P of the Bank of Nova Scotia who has been home on six weeks, returned to Monday. Cadet Wm. E. Campbell, Aid Force, Toronto, was on Thursday on account of illness of his mother. Miss Annie Garnett r Boston on Friday. Mrs. John A. Brown was removed to Boston where they will in future. Mrs. Gantley McGee spent in St. John. Mr. Wm. Spilney, Jr., near of one and one had tuberculosis, passed away Monday afternoon; R. Wolfe officiated. A very large audience at the Imperial Theatre evening to hear the force His Lordship Bishop Rich's recent trip to the war operations in France morning he performed confirmation on twenty-s in St. Mark's Episcopal preached in the evening. vice the church was filled most capacity. Miss Edythe Leighton, visiting her mother, M Campbell. Mrs. John Mooney left day to visit friends in St. Miss Abbie Barry, of St. tting friends in town. Mr. E. M. Cherry, ex- port, is spending a few d. Lake Utopia with Mr. H. Mr. E. J. O'Neill and friend Bryn Derwin cott Utopia, an extensive resp ing made on their town. Mr. Daniel Maher who i an inmate of the General pital, St. John, has returned. Miss Grace McCallum r Shelburne, N. S., this

WILSON'S "The National Smoke" BACHELOR The "Bachelor" is a good cigar, of generous proportions, perfectly made and finished by hand from the finest imported tobacco. ANDREW WILSON & CO. TORONTO