

## FINANCIAL AND COMMERCIAL NEWS AND COMMENT

## DEVELOPMENTS AFFECTING MARKET

(F. B. McCURDY &amp; CO.)

New York, April 9.—Foreign sentiment has improved somewhat. Reports in London indicate that Montenegro will give way to the powers. A special to the Sun says that Serbia may desert its Montenegrin ally, as the anger of powers is feared. Money rates in London continue to ease and an early reduction in the bank rate is predicted. The American, United States anti-trust suits are postponed for a time pending the appointment of a solicitor general. The Union Pacific Company will ask the court to extend the time for marketing its Southern Pacific market. The house democrats reject the republic caucus plans suggested by Wilson. The Southern Pacific Company holds its annual meeting today. The governors of New York Stock Exchange will take action today regarding closing the exchange during the funeral services of Mr. Morgan next Monday. Information channels are conservatively bullish. A more regular trend may be seen today, owing to the clearer view of the favorable elements in the situation which has recently been afforded. Investment buying and additional purchases by prominent local operators are thought to be probable, and as the market is in a liquidated condition the irregular money situation may be temporarily ignored. R.G. L.V. and Can. are persistently bought by large operators. Good buying under St. Geo. and Np. Shorts in CO. are less confident. Can. Pacific is taken on peace prospects and tariff action. U. S. Steel is well supported against bear attacks. Aen. and minor copper issues are steadily absorbed. A.B.R. insiders are hopeful and American Sugar is in favor of tariff reduction. M.P. is said to be well bought on setbacks. It is understood that there is much favorable comment in investment circles regarding the heavy maintenance appropriations by Great Northern for eight months of the present fiscal year and the large balance still left for dividends. It is reported that while the Mexican Petroleum statement was unfavorable, it was not as bad as expected. Active operators in the market are closely watching tariff developments. A possible sharp cut in tin plate duties might, it is claimed, save the equivalent of seven per cent. to 12 per cent. for the common stock. It is understood that at least some of the insiders in Beet Sugar feel that the decline in the stock has been discounted. The effect of tariff revision. It is claimed by well informed interests that the New Haven dividend will be reduced to 6 per cent. after the payment of one more dividend at the present rate. Most of the selling in Union Pacific is thought by shrewd traders to be short stock, put out on the uncertainty regarding the revised plan for disposal of Southern Pacific holdings.

N. Y. F. B.

## REAL ESTATE.

The property transferred and registered during the week ended April 8, was as follows: Charlotte L. and S. B. Buslin to T. A. French, property in Cedar street; Azenora Duncan to G. A. Black, property in St. John's; Pleasant avenue, Eastern Terminal Realty Co. Ltd., to Presbyterian church, property at Simonds; J. Likely to A. H. Likely, property at Simonds; George McArthur to R. D. Paterson, property in Prince William street; Edward Owens to W. J. Crawford, property at Simonds; Cornelius Reagan to Ellen E. wife of Harry Cox, property in Britain street.

D. H. McNutt, of Sussex has purchased from James A. Stackhouse a freehold with two storey structure, containing grocery store and tenement in Prince street. W. E. The price is said to be about \$2,000.

## PROBATE COURT.

Estate of Mary A. Buchanan, widow. The deceased died intestate. She formerly was of the Parish of Westfield, in Kane County, but more lately of Shell Lake, Washburn County, Wisconsin. She left her surviving son, George O. Buchanan, of Amesbury, Massachusetts, an employee, and a granddaughter, Ella Lucile, an infant, daughter of William A. Buchanan, of Shell Lake, Wisconsin, a son of the deceased. The petition of the son and granddaughter, joined in by the mother of the infant, is presented showing that administration of the estate in Wisconsin of a limited and special nature only and asking for administration here in favor of Cyrus F. Inches, barrister-at-law, who is accordingly sworn in as administrator. The real estate consists of a very small triangular piece of land at Westfield valued at \$50. The personal estate amounts to \$3,300, and consists mostly of money in the Dominion Government Savings Bank and in another bank here, besides a sum in the Lumberman's Bank at Shell Lake. Messrs. Inches & Hazen, proctors.

## LONG SERVICE MEDALS.

Major J. H. Hawthorn of the 71st York Regt. has been awarded the Colonial Auxiliary Force Officers' Decoration. Major Hawthorn was appointed a provisional lieutenant in the 71st York Battalion in 1891 and received his confirmation of rank on March 31st of the same year. Major Hawthorn became paymaster of the 71st Regt. in 1901, and now holds the rank of honorary major. Lieut. Colonel O. W. Wetmore, of Clifton, officer commanding the 74th "Brunswick" Rangers, who is well known here, also has been awarded that decoration.



U. S.—DON'T YOU THINK IT'S GOING TO LOOK A LITTLE SKIMPY?

## CHATHAM HOSPITAL GETS INCREASE IN TOWN GRANT

Work of Hotel Dieu Substantially Recognized by Chatham Town Council — Conditions for Lumbermen are Not the Best.

Chatham, April 8.—The last regular meeting of the town council was held in the council chambers, Monday evening, with all members but Aid Neale present. The clerk read the minutes of the previous meeting which were approved. The report of the committee of the whole of the committee of the whole of March 27, when it was decided by the members not to lease the property next the Navigator wharf to the M. S. N. Co. for use as a terminus for their steamers. The reason given was that there was a slip there, and the town might want to use this some time. Aid. Snowball thought that was a poor excuse for not letting the wharf in question. He asked if there were any other reasons. With the station where it is the present wharf was much the best place for the steamers as there would be no extra handling of freight.

The committee's report was adopted on Aid. Hickey's motion. A letter was read from the Hotel Dieu asking for an increase in the town's annual grant to the institution. The running expenses are at present above the revenue.

Aid. Snowball said the town only gives a grant of \$100. The building was equal to any in the province and with more equipment the institution would soon be the equal of any in the province. He moved the grant be increased by \$200, making a grant of \$300.

The motion was seconded by Aid. Morris. Aid. Tweedle said all appreciated the good work done by the new hospital. In the Maritime Provinces no institution was more worthy of assistance and none stood higher. To his mind this county should give more. In matters of this kind the council should not vote money in its dying hours and he felt it would be better to leave such matters as grants to the new council. They would deal just as favorably with the matter as this council. The mayor then put the motion, which was carried.

Two communications from the board

of health were left to the new council to deal with.

Mrs. Archibald, of Church street, sent a bill to the council of \$25 for damage done in her cellar from water running into it.

Aid. Walsh said the trouble was due to a sewer filling up. He thought the town should pay the loss. The matter was referred to the next council.

Aid. Snowball read the Scott Act, Inspector's report for March. There were 8 cases during the month and 3 convictions.

Aid. Tweedle read the bills of the finance committee. The report of the police magistrate for the past two months showing court fines of \$57.

The finance report of the month showed receipts of \$112.22, and expenditures of \$1713 for the month. The bank accounts stand as follows: Town, current, overdrawn, \$18,057.84; Electric light current credit, 776.69; Electric light, saving, 1,000.00; Water work, 172.22; Town sinking fund, 517.53; School sinking fund, 395.33.

\$2,861.87

The snow which has been falling for the past few days has been eagerly welcomed by the lumbermen. They wish the fall would keep up for a few days longer as the driving conditions are none of the best this spring. The fact that the water has already reached a higher level in some of the branches before the main river had run out, is going to tell against good driving conditions, and those having logs to get out are anxious for snow or even rain.

## STEAMSHIP DISASTERS.

London, April 8.—Sir Ernesto, (Sp) from Port Arthur, Pensacola, and Newport News for Randers, Denmark, before reported ashore at Randersford at the mouth of the River Guden, has been refloated and proceeded for destination.

A telegram received from Nuevitas states that American yacht Arbellia has put in there damaged; is making 14 inches of water per hour.

The "Elite" of Scotch Whiskies

FOUR CROWN

The proof of its Goodness lies in the Drinking

Call for FOUR CROWN

Foster &amp; Co., Agents, St. John, N. B.



## PRICE'S LETTER ON COTTON MARKET

(F. B. McCURDY &amp; CO.)

New York, April 9.—Heavy rains in the central belt moving northeastward in a manner promising showers or local rains in the eastern belt today or tomorrow, better cables than expected, and increasing anxiety, as to the flood outlook in the lower Mississippi Valley, appeared to be creating some little interest on the bull side of the cotton market this morning. Trading was quite active early in the day. Cables were better than due and the market opened at an advance of 6 to 9 points. The feature was very heavy buying of October, or by a prominent Wall Street broker with group attributing the demand to Baruch. These purchases were estimated at between 30,000 and 25,000 bales. Many thought they represented purchases of a crop as a hedge against an existing old crop short interest. While this buying was in progress the market showed strength and the active months sold about 9 to 12 points net higher. Later, however, business became quiet, and as soon as this particular demand mentioned above had become quiet, the market acted in a way to suggest that bullish features had not stimulated any material increase in outside interest. Selling, however, was discouraged by unsettled weather conditions, and it did not require much buying to hold prices within 2 or 3 points of the best. The rains reported in Texas are considered beneficial, but the heavy rain in the middle of the country is supposed to aggravate the flood situation and continued rise was reported in the river at Memphis. It is rumored that Liverpool houses will take up some cotton on May contracts for shipment to the English market, which has been well above parity and may have been ruling some four to six points over July value.

W. W. PRICE

## ARRANGING FOR RIVER SERVICE.

Fredericton, April 9.—D. J. Purdy, of St. John, the president of the Crystal Stream Steamboat Co., is here today to meet the wharf committee of the City Council and make arrangements for wharf accommodations for his steamers here this season.

## SAILORS RESCUED.

Bay City, O., April 8.—Capt. Chas. Fisher, of the Fisher Engineering Co., and Capt. Westphal and two sailors were rescued today from the wreck of the German bark Mimi. It is believed these are the only survivors.

## DOW JONES CO'S SUMMARY OF DAY

(J. C. MACKINTOSH &amp; CO.)

New York, April 9.—Democratic leaders in congress dwell on protests from big manufacturers against tariff bill. British manufacturers think new tariff will increase trade with United States. London cable says financial situation there is cheerful, and early reduction in bank rate probable. Supreme Court Justice orders out troops in Buffalo street railway strike. Last group of operating plants of Allis Chalmers sold in Chicago for \$1,000,000. London settlement began today. House Democrats vote to discuss tariff behind closed doors. Twelve individuals advanced 0.57 per cent. Twenty active railroads advanced 0.85 per cent.

## LONDON MARKET.

London, April 9, 2 p. m.—Money 74. Ane. 40 1/8; Acp. 79 1/8; Atch. 103 3/4; Pfd. 100 1/4; B. O. 100 1/2; Pfd. 102 1/2; C. O. 99 1/8; G. W. 15 5/8; C. P. R. 239; Den. 21 1/2; Pfd. 37; Erie 30 1/4; Pfd. 47 5/8; Q. G. 130 5/8; Ills. 121 3/4; K. T. 28 7/8; Pfd. 62 7/8; E. N. 105 7/8; M. P. 39 3/8; M. X. F. 58 1/2; Pfd. 24 3/4; N. K. 107 3/4; Pfd. 85 3/4; N. P. 118 5/8; Cen. 107 1/4; O. W. 31 7/8; Pa. 119 7/8; S. P. 102 3/8; A. R. 72 3/8; St. P. 112 3/4; U. P. 156 1/4; Pfd. 88; U. S. 64.

## DOW JONES &amp; CO.

## MARRIAGE IN FREDERICTON.

Fredericton, April 9.—The residence of Mr. and Mrs. Herbert Colwell, Saunders street, was the scene of a pretty wedding this afternoon when their daughter, Miss Robena C. Colwell, was united in marriage to Mr. C. Albert Kitchen, eldest son of Mr. and Mrs. Hamilton G. Kitchen. The ceremony was performed at 3.30 o'clock by Rev. Dr. G. O. Gates. The bride was given in marriage by her father, while Miss Lillian Kitchen, sister of the groom, was the bridesmaid, and C. H. Colwell, brother of the bride, was the best man. Following the ceremony, a luncheon was served, the house having been beautifully decorated for the occasion. This evening Mr. Kitchen and his bride will leave for their wedding tour to American cities. The bride's traveling costume will be of champagne Bedford cord, with hat to match. The groom's present to the bride was a piano, while to the bridesmaid he gave a pearl ring, and to the best man a signet ring. They will reside in Fredericton.

## Strengthens the Throat Assists Public Speakers.

Catarrhazone is the Greatest Invention of the Age for Weak Throat, Hoarseness, &c.

Strongly Endorsed by the Clergy.

Because of its strengthening influence upon the vocal cords, Catarrhazone cannot be too highly recommended as a wonderful voice improver. It almost instantly removes huskiness or hoarseness, thus insuring clearness and brilliancy of tone. The most eminent speakers and prima donnas are seldom without Catarrhazone, and credit in no small degree their uniform strength and brilliancy of tone to its influence.

"For many years I have been a sufferer from that terrible disease known as CATARRH. 'Being a professional singer, you can readily understand that Catarrh would be a serious hindrance to my professional skill. 'One year ago I read in the 'Progress' a convincing testimonial from one who had been cured of his disease through using your Catarrhazone. 'Believing in the merit of Catarrhazone, I tried it. 'Catarrhazone cured me, and has been the means of my success. 'You are at liberty to use my name if it will help relieve some suffering, and will always remain true. 'Bib Bixley, New Glasgow, N. S. 'Mr. Bixley is one of the best known singers and entertainers in the Maritime Provinces. Everyone knows him, and his testimonial for Catarrhazone is the best sort of evidence of what great benefit Catarrhazone is to those suffering from throat weakness or Catarrh. 'Two months' treatment (large size \$1.00; smaller size, 50c; sample size 25c, at all storekeepers and druggists, or The Catarrhazone Co., Buffalo, N. Y., and Kingston, Ont.

WIFE'S HEALTH RESTORED

Husband Declared Lydia E. Pinkham's Vegetable Compound Would Restore Her Health, And It Did.

Ashland, Ky.—"Four years ago I seemed to have everything the matter with me. I had female and kidney trouble and was so bad off I could hardly rest day or night. I doctored with all the best doctors in town and took many kinds of medicine but nothing did any good until I tried your wonderful remedy, Lydia E. Pinkham's Vegetable Compound. My husband said it would restore my health and it has."—Mrs. MAY WYATT, Ashland, Ky.

There are probably hundreds of women in the States who have been benefited by old remedy, which was roots and herbs over three women to relieve women. Read What Another Woman Says. Camden, N. J.—"I had a terrible and a serious displacement of the uterus, and was so tired and discouraged and unable to work. My doctors told me I never would be cured without an operation, thanks to Lydia E. Pinkham's Vegetable Compound I am cured of that affliction and have recommended it to more than one of my friends with the best results."—Mrs. ELLA JOHNSON.

If you want special advice write to Lydia E. Pinkham Medicine Co. (consultant) Lynn, Mass. Your letter will be opened, read and answered by a woman and held in strict confidence.

## THE HOME PHYSICIAN

Dr. Morse's Indian Root Pills Care Most of the Family's Ills.

Perhaps if the children, and the "grow-up" too, always take exactly the right quantities of exactly the right things, at just the proper times, and in every other way obeyed the rules of health, there would be no sickness in the family, and no need of medicine.

But they never have and probably never will, so in every family there are sure to be more or less frequent attacks of sick headache, biliousness, indigestion, constipation, and kidney and liver troubles, and occasionally some one is "sick in bed."

It is worth a good deal to the mother, then, to have on hand that perfectly safe and reliable remedy for these ills—

Dr. Morse's Indian Root Pills.

They invigorate those organs which cleanse the body of waste and impurities, regulating the bowels, stimulating the kidneys and opening the pores of the skin.

Thus Dr. Morse's Indian Root Pills cure the common ailments and keep the family healthy. They have been doing for over half a century in every part of the world.

25c. at all dealers or from W. H. Constock Co., Ltd., Brockville, Ont.



## BETTER THAN BLACK FOXES

The Black Fox Industry has proven to be an exceptionally good investment, but well selected Real Estate is better because safer. A \$10,000 fox may die or escape, but real estate in a city which is increasing in population at the rate of 14,000 per year and which has a building programme of \$12,000,000 this year MUST rapidly increase in value.

We have large holdings in seven of the best cities of Canada, ranging from St. John and Moncton in the East to Calgary in the West. Our last purchase is a most fortunate one, being One Hundred and Fifty Dollars per acre less than was paid for the adjoining quarter section. We Buy at Rock-Bottom Prices and Make a Specialty of Syndicating Large Properties.

You can get into one of our Syndicates at 75 per cent. less than you can purchase the same property from the ordinary lot vendor; and then we guarantee to resell the property, so that you know where you are to get off again. We have never made less than 75 per cent. for our shareholders.

Our last property is a quarter section in the Queen City of the West, Regina. This quarter has already been sub-divided, and is just across from the three-million-dollar Parliament Buildings, the G. T. P. R. million-dollar Hotel and the G.T.P.R. \$1,000,000 Depot, and at the present time can be retailed in lots at double our price to the Syndicate.

The Syndicate who bought the adjoining quarter made a profit of \$200,000 for the shareholders.

\$40,000 Worth of Shares Were Sold Last Week to Four Prominent Men of the Province Write for Shares NOW

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