THE STANDARD, THURSDAY, MARCH 20, 1913

MARKET QUOTATIONS 'ON STOCKS BONDS AND DAY'S SALES ON CURRENT PRICES STOCK MARKET STILL DRAGS; MARKET VIEWS PRODUCE PRICES **Investment** News

OF NEW YORK EXCHANGE

(F. B. MCCURDY & CO.) (J. C. MACKINTOSH & CO.)

MONTREAL

MARKET

Morning Sales.	(J. C. MACKINTOSH & CO.)	dannagaian Continiant was bearigh	Liquidation among the specialties continued. Sngar stocks were de-	New York, N. Y., March 19Ameri-	Montreal, March 19OATS-Cana- dian western No. 2, 41 1-3 to 41; Ca-
Cement, 20 @ 27 1-2, 1 @ 28. Canada Cotton, 10 @ 39.	Am Cop 68% 68% 66% 68%		of holders, who feared the effect of].	can—The market for the minor indus- trials is demoralized, and the painful	maina western No. 2, 41 1-3 to 41; Ca- nadian western No. 3, 40 to 40 1-2; extra No. 1 feed, 40 1-2 to 41; No. 2, local white, 38; No. 3, local white, 37; No. 4, iocal white, 36. FLOUR-Manitoba spring wheat patents firsts, \$5.40; seconds, \$4.90; I strong bakers, \$4.70; winter patents, choice, \$5.25; straight rollers, \$4.85; ff to \$4.90; straight rollers, bags, \$2.20
	Am Beet Sug. 26½ 26½ 25 26 Am C and F. 48½ 48¼ 48 48 Am Cot Oil.	la number of stocks making new low	revision of the sugar tariff. Ameri- can Sugar at 109 3-4, and Beet Sugar 1 at 25, reached new low points. Sears, 1	process of liquidation must continué	37; No. 4, local white, 36.
_Canada Car, 10 @ 75.	Am Loco	Subsequently there was a rally, and	Roebuck, Underwood, Can and others 1 of the specialties sustained substan- tial losses. New Haven rallied 1 1-2	lieved.	patents firsts, \$5.40; seconds, \$4.90; I strong bakers, \$4.70; winter patents, s
43 @ 91 1.4, 100 @ 91. Crown Reserve, 300 @ 375.	1 Am Sug	licenae	after its recent severe break	Commercial—Slowly but surely the stock market works down to lower lev-	choice, \$5.25; straight rollers, \$4.85 ff to \$4.90; straight rollers, bags, \$2.20 b
Brazilian, 25 @ 93 1-2, 5 @ 93 1-4, 250 @ 93, 50 @ 92 7-8.	An Cop 36½ . 36 35 35¾ Atchison 101¼ 101¼ 100½ 100%	The course of prices centered large-	Call money touched five per cent. with the prospect of a higher rate for loans over the triple holiday,	els, while its technical position be- comes weaker. Nothing but investment	MILLFEED-Bran \$20; shorts \$22;
Quebec Bonds, 5,000 @ 57. Molson's Bank, 9 @ 199.	B R T 814 814 80% 80%	government was to proceed against American Smelting under the fiber.	for loans over the triple holiday, which begins Friday. Berlin bankers	Tribune-Numerous stocks present attractions on the buying side, owing	middlings \$25. mouillie \$20 to \$25
Canners, 190 @ 73.	7 B B 000 0001/ 0013/ 0001/	man Law. Smelting was sold heavily and broke four points to 63 7-8, a new			HAY-No. 2, per ton, car iota, \$11.50 to \$12.50. POTATOES-55 to 67 1-2.
Canners Pfd., 20 @ 100. Detroit, 15 @ 73 3-4.	C and St P. 108% 108% 107% 108% Col F and I. 31% 32% 31% 31%	low figure. The weakness spread to the other metal stocks, and subse-	were again bidding for funds in the i market, offering 8.1-2 and 9 per cent. for loans extending to May 1. So far as could be learned these bids brought 1 out only small offerings. Bonds were weaker. A number of issues sustained severe declines. To- tal sales ner value \$1 \$55.000	dividend paid. World—There is no buying power in the market although some develop-	CLOSING COTTON LETTER.
\$1 , 200 @ 80 3-4, 25 @ 81.	Chino Cop 38¼ 38 37 37% Con Gas130¼ 130¼ 129% 130¼	quently the whole list sold off. Union Pacific touched a new low point at	out only small offerings. Bonds were weaker. A number of	ments are of a distinctly favorable	(J. C. MACKINTOSH & CO.)
Spanish River Pfd., 9 @ 93, 5 @	Erie 26% 26% 26% 26% 26% 105% 105% 105%	145 7-8. When, later in the day, the Attorney General was reported to have denied the smelting rumors, the	issues sustained severe declines. To- tal sales, par value, \$1,855,000.	Herald-Must of the decline in in- dustrials is owing to the lack of a	New York March 19-The relative
93 1-4. Steel of Canada, 100 @ 23 1-2.	Ill Cent121 Int Met	have denied the smelting rumors, the list rebounded sharply. The fact that	United States bonds were unchanged on call.	short interest in those stocks.	strength was largely due to evening up of short commitments over the holiday. The final census ginning re-
Dank of Mantural 1 @ 000	Lehigh Vol 154 15346 1524 153			sight up to March 1st from them, in	holiday. The final census ginning re- port of the season will be issued to morrow at 10 o'clock. The figures
MacDonald, 35 @ 54, 55 @ 55. Dominion Steel, 50 @ 49 3-4, 230	Nev Con 1676 1676 1612 1612 Kan City So. 24	CLOSING STOCK	COTTON PRICES	ing to come into sight for the balance	will cover the amount ginned to march 1, and the amount remaining
@ 49 7-8, 10 @ 50, 25 @ 49 7-8, 100 @ 50.	Miss Pac			will generally allow that the amount	March 1, and the amount remaining to be ginned after that date. This report is expected to bring no sur- fit prises, the mean opinion being that it will indicate a growth of 14 to 14 14 million bales. It is doubtful if the figures will affect the market very wuch elther way unless they are way obt of line with popular expectation. JUDSON & CO.
montreat Cotton, 100 @ =11 1-s, 00	NY Cent 105% 105% 105% 105%	LETTER FROM	HAVE UPWARD	September 1st this year will balance	prises, the mean opinion being that it will indicate a growth of 14 to
50 @ 217 3.4, 5 @ 217 1.2, 60 @ 217 1.4	Nor Pac11434 115 114 11458 N and W10436 10436 104 104		TENDENOV	was counted in the preceding season. All of the big future markets will be	the figures will affect the market very
62 1-2.	Penn	RANDOLPH	TENDENCY	closed on Friday and Saturday, and Liverpool will remain closed on Mon-	out of line with popular expectation. h
Shawinigan Righte 2 @ 5 175 @ 1	Peo Gas 109% 109% 109%			day. Unless the census figures should prove radically out of line with ex-	
@ 24 9 9.2 @ 1.4	Reading	(F. B. McCURDY & CO.) .	(F. B. McCURDY & CO.)	pectations, or unless there should be some other news of importance, we	
Porto Rico, 5 @ 70.		New York, March 19The opening was dull and uninteresting and con-	The census ginning report to be is- sued at the opening tomorrow. It	some other news of importance, we can hardly expect much fresh busi- ness until after the holidays. The	If You Want to
Bell Phone, 14 @ 144 1-2.	Utah Cop 5114 5114 4854 5014	tinued so during the first two hours of trading, although weakness devel-	new comparisons for this report The	three points on March but generally	Buy or Sell
Rich. and Ontario, 50 @ 110 1-2, 55	Un Pac 146% 147% 146 147%	oped in several specialties like West- inghouse, Sears, Chino and Utah. In	that anono it will be billarier then I	ed covering sent prices upward until	REAL ESTATE
Montreal Power Bonds, 1,000 @ 98.	U S Stl Pfd. 1071/2 1071/2 107 107 %	the early afternoon an announcement was made, apparently on authority, that the government had instituted a	vious year, and anticipates that it will show between 14, and 14 1-4 mil- lion bales including linters. Once the exact figures are established, people	early afternoon, but there was no	Communicate with
Tookes, 25 @ 52, 3 @ 55.	West Union., 67 67 6614 6614	suit assinst the American Smelting and Refining Company. On this the		ittle in consequence, and fluctuations during the afternoon were irregular.	D. B. DONALD
Tucketts Pfd., 40 @ 95 1-2. Lake of the Woods, 20 @ 131.	West Elec 65% 65 60% 65 Total Sales-441,900,	stock broke to 63 7.8 as against a closing price of 68 last night and this	will subtract the amount brought into	W. W. PRICE.	Bank of Montreal Building
Lake of the Woods Pfd., 5 @ 118. Montreal Street Bonds 500 @ 100	CLOSING STOCK LETTER.	decline to a certain extent unsettled the general list. American Can was			Phone, M. 1963. St. John, N. B.
Tram Debentures, 1,000 @ 77 1-2, 2,500 @ 77 1-4.	CLUSING STOCK LETTER.	heavily sold, probably on the theory that this would be the next corpora-			
Textile Bonds "B" 1,000 @ 101.	(J. C. MACKINTOSH & CO.)	tion against which a suit would be instituted. New low records were	The Harris	Abattoir	
Afternoon Sales. Converters, 20 @ 45 1.4.	stock manhat fulfilled expectations in	made all around the room, and the market for a while looked rather de-	Company	, Limited	
Innois Prai, 10 a 91,	number of points of weakness devel- oped during the day but this is now	from Mr. Reynolds that he had not	is in many senses the pioneer Beef of Company of Eastern Canada and still	ceives and handles practically all the cattle coming to Toronto and owns.	Maine & New
Detroit, 10 @ 73 3-4, 25 @ 73 1-2,	taken to be a matter of course. Such stocks as Westinghouse, Sears Roe-	ing suit against the American Smelt-	realizes a great advantage from this fact. Besides marketing very large I	valuable property and does a very profitable business.	Electrical Po
Dominion Steel, 80 @ 49 3-4, 50 @	buck, Beet Sugar and certain other	throughout the list, on which many stocks sold above last night's close	Company of Eastern Canada and still (realizes a sreat advantage from this fact. Besides marketing very large r quantities of fresh meats from its distributing points at Toronto, Sud-1 bury, Halleybury, Montreal, Quebec, r Sydney and Glace Bay, by-products such as hides, wool, bones, tailow and oleo oil are distributed very widely i over Canada, the United States and	The 6 p. c. Bonds have been issued to enable the Harris Abattoir Com-	
Montreal Power, 120 @ 217 2 @	tion of varying urgency and some of	This rally did not hold perticularly well, and the market again sagged	Sydney and Glace Bay, by-products	West Toronto and for other purposes,	6% DEBENTUR
100 @ 216. 216, 125 @ 215 7-8,	al signs of pressure. The list as a whole, however, possessed a somewhat	off in the last half hour, so that in the final dealings the general list rul-	oleo oil are distributed very widely i over Canada, the United States and	which will largely increase the earn- ngs of the Company.	The Earnings of this Company a Municipal and Electric Railway Cont
Shawinigan, 20 @ '31 3-4.	better tone which was taken as fur- ther evidence that in the standard	al prices of last night. American	Europe.	y three times the amount of the Bonds	Municipal and Electric Railway Com The Net Earnings for the past and Debenture Interest and all oth lent to 13 p. c. on the Common Stock
Shawinigan Rights, 4 @ 3. Ottawa Power, 50 @ 179.	shares at least liquidation had pro- ceeded a pretty good way. Following	so lost part of its gain and closed a	pany, other than its direct activities, I is in the Union Stock Yards Company I of Dronto, This latter Company r	ngs for a period of five years were	PRICE TO YIELD
	the sensational newspaper reports of this morning to the effect that the new administration would sponsor a			for bond interest. n lots to suit purchasers at 100 and	Send for Special
Brazilian, 50 @ 92 3.4 50 @ 92 1	bill to force the national banks to guarantee their deposits it was re-	able nrmness in the late trading. Al-	accrued interest, yielding a full 6 p. c.	on the money invested. a denominations of \$100, \$500 and	EASTERN SECURIT
Toronto Railway, 50 @ 313, 15 @	ported that the government had	strong, it is generally thought that	\$1,000.	culars will be furnished upon appli-	ST. JOHN, N. B.
	erican Smelting and Refining Co. This was followed by an authoritative denial that such a suit had been	shout conclude the present outflow	cation.	and and be fullished upon appir-	ST. JOHN, N. B.
	brought but the financial community	E. & C. RANDOLPH.	r. B. McCu	and the second se	
	is just now in the mood to expect the worst contingency so far as the atti-	DOW JONES' SUMMARY	Members Montreal 8 Halifax, St. John, Mentr Charlottetown, Sherbrooke,		
(F. B. MCCURDI & CO.)	tude of the attorney general is con- cerned. This general pessimism re- garding the situation and outlook is	OF NEWS AND VIEWS.	Charlottetown, Sherbrooke,	Kingston, St. John's, Nfid.	
	not without its favorable bearing up- on the stock market in that it has	(F. B. McCURDY & CO.) New York, Mar. 19The Steel Cor-			You Get:-
Bridge-150 at 115	premature attempts to turn the	poration earned 5.7 per cent. on the			Correct
Tram Power_190 at 30.	an orderly decline for which the	cent. in 1911; cash holdings increased	THOMAS BELL & C	O. St. John N. B.	The second s
25 at 37¼. Belding Paul_2 at 20	of the discouraging features of the	President Wilson declines to re-	Pugsley Building.	45 Princess St	Quality
W. C. Power-25 at 63; 10 at 62.	tendency of the bond market This		Lumber and Ge	neral Brokers	Speed
Afternoon.	is a partial reflection of the money tension but in some quarters taken to reflect a belief that a reaction in	American Tel, and Tel, earned 9.57 per cent. on capital stock in 1912; re-	SPRUCE, HEMLOCK, BIRCH, SOUT SPRUCE PILING and	CREOSOTED PILING.	The second se
W. C. Power-50 at 60.	reflect a belief that a reaction in general business is imminent. LAIDLAW & CO.	Ways and means committee place	1 3 · · · · · · · · · · · · · · · · · ·		By Placing Your Or
Tram Power-175 at 37; 86 at 36%; 50 at 36½. B. C. Canners-25 at 35.	LAIDLAW & CO.	tentative duty of 20 per cent. adval-	Line a tra and an	A state of the sta	Chandrad 4.1 D
Mex. Nor25 at 19½. Ames Holden Pfd-50 at 81.	DEVELOPMENTS	on basis of last year's importations. Subway contracts will be signed to-	Insurance Co. of	North America	stanuard Job Pr
Close.		day. Assassination of King George of	Founded	1792.	82 Prince William Street.
Wyagamack—30 bid. W. C. Power—60 bid.	AFFECTING	Greece not expected to adversely af- fect settlement of Balkan war. Numerous inquiries for pig iron	JARVIS & WHITTAKE	R, Provincial Agents	of thinks william Sureet,
Mex. Nor.—18¼ to 19½. Tram Power—36¾ to 37. Brick—60% bid.	and a strate of the second second	coming to the surface although no actual sales of importance have been	Fire, Automobile and M	otor Boat Insurance	
Brick 60 % bld.	MADKET	made		The second s	

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TENDENCY TO LOWER PRICES

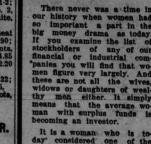
OF NEW YORK

PAPERS



IN CANADIAN

CENTRES



St. John, March 20, 1913.

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becoming an investor. It is a woman who is to-day considered one of the shrewdest investors in Wall Street. But few women have the nature, financial acumen of Mrs. Heity Green. The, average woman with surplus should first seek the experienc-ed advice of a reliable invest-ment banker. More women have lost their money through tallure to do this than in any other way.

other way. We are always giad to offer advice and suggestions for in-vestment to any woman who have special facilities to take care of our women clients. If you do not live near any of our offices you can receive just as satisfactory service by



Maine & New Brunswick **Electrical Power Co.** 6% DEBENTURE STOCK The Earnings of this Company are protected by long term Municipal and Electric Railway Contracts. The Net Earnings for the past year, after paying Bond and Debenture Interest and all other charges, were equiva-lent to 13 p. c. on the Common Stock. PRICE TO YIELD 5.80 p. C.

> **EASTERN SECURITIES CO., Ltd.** Investment Bankers ST. JOHN, N. B. MONTREAL, QUE,



