

THE EVENING TIMES, ST. JOHN, N. B. THURSDAY, MAY 23, 1907.

FINANCIAL and COMMERCIAL

LONDON STATIST
ON STOCK MARKET

Gives Reasons for the Great and Prolonged Dullness on the Exchange.

NEW YORK, May 22.—New York brokers may complain—and with reason—of dull times, but they are not to be congratulated themselves that they are not located in London, for there "the oldest market of the Stock Exchange does not resemble a time when business has been so utterly wanting." London wraps its stock market dealing in mystery, hence no statistics of transactions can be quoted; but as accepted as the truth is that business is at a low ebb. Why?

This question is discussed by the "Statist" to hand yesterday. Summarizing the causes of depression, it says: "First among them is the long and painful liquidation during the first quarter of the present year. That liquidation made it necessary for large amounts of stocks to be taken over and nursed, and as the markets have not been favorable it has not been possible to dispose of them since. A second reason is the international situation—the Morocco, the unsatisfactory relations between Austria and Hungary, the unrest of North Africa and throughout Asia, and, lastly, the state of the Balkan peninsula and of Turkey. A third reason is the fear of short harvests all over Europe and the United States. It is very early yet to entertain such fears, and it is especially early for the fears to affect either the money or stock markets. But that they have some influence upon both can hardly be denied. A fourth reason is the depression in the United States, in France and in Germany, the first and the last owing to the wild speculation of the past couple of years and the liquidation of the first three months of the present year. The depression in France being due partly to undue speculation in copper and diamond shares and partly to the active intervention of the Bank of France. A fifth cause is the strike in the Rand, which, coming after such a long series of disasters, very seriously affects the disposition of all markets. The last cause of the depression to which we need refer is the intense dislike entertained by the city of the policy of the present government." However, improvement is predicted.

WORKING UP
CROP SCARES

NEW YORK, May 22.—Curiously enough the house with which Mr. Jones, the crop expert, is connected, has been bullish on the grain outlook, and even yesterday its advice was not bullish, notwithstanding that Mr. Jones' estimate of 325,000,000 bushels is the lowest yet published. The total is 170,000,000 below last year's actual yield. On its publication "what rumbled up" the market, and it should have done so was not apparent to those closely posted, since it was well known last week that this report was to be published yesterday. Manipulators are unquestionably hard at work, and they are given every encouragement by the public, whereas the stock market manipulators have failed to muster up a following and have evidently given up in despair. One factious Western authority on crop states that the greatest enemy the crops have had to endure has been the green bug that travels around the country in a Pullman car, and whose movements are manœvered from Wall street. There is probably wisdom as well as wit in this statement.

Marlborough Lodge, No. 297, Some of England, will meet this evening in Odd-fellows Hall, to arrange for their parade next Sunday morning to Main street Baptist church. A large number of candidates will be initiated at this meeting.

The work of having the street railway tracks put through the Queen Square Carleton, will be completed today. It is now being planned to have the loop from Union street run around the northern side of the square to be connected with the present line. In about a week the line will be completed as far down as Union street and the cars will run down and return. When Union street is completed the round service will be given. A new switch was put in at Seaside Park yesterday.

A lady complains to the Times that the fence between the suspension bridge and the asylum grounds is in a dangerous condition. She states that while passing along the roadway yesterday she saw an intemperate man reel towards the opening in the fence and he narrowly escaped rolling down the bank and into the falls below. The lady referred to suggests that the proper authorities should make it their business to see that the matter is attended to as the fence in its present condition is not a safe place for children.

The Seat of Many Ills
Is The Stomach

Poor digestion is accountable for numerous disorders including Dyspepsia, Sick Headache, Constipation, Piles.

GET HERNER'S
DYSPEPSIA CURE
IT RECTIFIES

all these common complaints, gives health and comfort to the user; corrects the system.

35c. and \$1.00 Bottle.

Sold at all Druggists

Made by DR. SCOTT'S WHITE LINIMENT CO., St. John, N. B.

FISHERY BULLETIN

Halifax, N. S., May 22.

NOVA SCOTIA.

Port in Tour—Lobsters fair. Lockport—Cod plenty, few halibut reported, lobsters scarce. Liverpool—Salmon very plenty, also scallops, lobsters fair. Five American mackerels in port. Lunenburg—Lobsters fair. Two American sealers in port.

Musquodibit—Lobsters plenty. Salmon River—Lobsters and trout fair. West Arichat—Lobsters fair, herring scarce. Arichat—Cod plenty, haddock, herring and lobsters fair.

Petit de Grat—Cod and lobsters fair. Port Malom—Herring and lobsters fair. Decoussé—Lobsters fair. St. Peter's—Lobsters plenty, haddock scarce.

Port Hood—Herring and lobsters fair. Hawkesbury—Lobsters fair.

PRINCE EDWARD ISLAND.

Bloomfield—Lobsters fair, herring scarce.

NEW BRUNSWICK.

Shippagan—Lobsters plenty, herring fair.

QUEBEC.

Paspébiac—Herring very plenty.

Port Daniel—Herring very plenty, lobsters plenty.

St. Adelaide de Pabos—Herring plenty, lobsters fair.

Barrachois—Melbaie—Herring very plenty, cod scarce.

Sandy Beach—Herring plenty.

Cape Cove—Herring very plenty, lobsters fair.

Grindstone—Mag. Islands—Herring very plenty, lobsters scarce.

All branches dull at Digby, Bonaventure, Sand Point, Whitehead, Mabu, Esquimaux, Point Spry Bay, Lardosie and Antioch Island.

BAIT.

Bait at Queensport, Half Island Cove, Half Way Cove, Bras d'or Lakes, Newport Point, Georgetown, St. Ann's, Port Hood Island, Marble Mountain district and Magdalen Islands.

ICE.

Ice at Digby, Tiverton, Preport, Westport, St. Mary's Bay, Sandy Cove, Lunenburg, Canoe, Georgetown, Newport Point, Queensport, Yarmouth, Lockport, Halesbury, Mulgrave, Pabos, Arichat, Seven Islands, Liverpool and Port Hood Island.

Frozen bait at Canoe and Newport Point.

BANK OF ENGLAND

LONDON, May 22.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increased, £ 90,000,000

Circulation, increased, £ 10,000,000

Other securities, increased, £ 272,000

Other deposits, decreased, £ 1,475,000

Reserve, increased, £ 128,000

Notes reserve, increased, £ 128,000

The Bank of England's rate of discount remains unchanged today at 4 per cent.

The proportion of the bank's reserve to liabilities this week is 46.5 per cent; last week it was 46.37 per cent.

Clearings for week ending Thursday, May 23rd, £1,323,022.

Corresponding week last year, £1,030,331.

BARBADOS MARKETS.

The following market report dated Barbados, May 11, is from Leacock & Co., circular:

Fish—The Lena to Caribou—£100

codfish (Dorcas & Stun)—£100

right to a speculator on reserved terms, said to be £18 and £21 respectively. The market is slightly firmer.

Picked fish—Salmon and split herrings are both neglected.

Shrimps—Long shrimps are wanted, the cargo per F. Wade, 900 m. laying cedar, sold at \$1.50 per m.

Coprae materials—Staves, shooks and woodpecks are all saleable.

WHY HE FLED.

"My grandmother," she said, "was married when she was fifteen, and my mother when she was seventeen."

"Do you think," he asked, nodding a little nearer to the door, "that this sort of thing can be hereditary?"

CONDENSED ADVERTISEMENTS

(Too late for classification.)

WANTED AT ONCE—GIRL TO GO TO Westfield for summer months. MRS. GEORGE R. EWING, 84 Duke St. 686-28.

WANTED—A NUMBER OF GOOD LABORERS. Respectively none but sober men given employment. Apply JOSHUA CLAYTON, Supr. Pembell Cemetery. 686-531.

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THEATRES

CAMILLE SCORED HIT

The theatre goes still continue to show their appreciation of Kirk Brown and his excellent company. Last night Camille was presented before a good sized house in a manner that was highly commended by those present. Camille has been seen here frequently, but Kirk Brown as Adrian, and Miss Fields as Camille, last night well merited by their work the hearty applause of the audience. The other members of the cast, without an exception, handled their parts with great ability and added much to the success of the presentation.

MR. JELENKO NEXT WEEK

Monday night will signalize the return of the popular Lyceum Quack Co. with N. L. Jelenko and all the favorites in the cast. The return of this splendid company, which has been filling a profitable engagement in Halifax, will be warmly welcomed by patrons of the Opera House.

"A Night Off," one of the best comedies ever written, will be the opening attraction on Monday and Tuesday nights, and will introduce N. L. Jelenko in a role which he made famous in St. John three years ago with the Daily Stock Co. Mr. Jelenko will portray the character of Marcus Brutus Snag, a broken down actor, who ceases to produce a drama written by a college professor. The play turns out to be a failure and amusing complications ensue.

Jack Butler, Milton Dawson, W. J. Bauman, Miss Lee, Miss Hollis, Miss Hicks, Miss Atkinson and Miss Amo will all be seen to advantage. "A Night Off" ensures an enjoyable evening, and the company will give a cordial reception on Monday night. The play will be revived by popular request at the Wednesday matinee with the melodramatic success, "Sherlock Holmes, in the Sign of the Four," on Wednesday night and Saturday matinee. There will be a souvenir and reception matinee as usual.

CHANGE AT THE NICKEL

As regular as the days of the week, comes the "mid-week change" of programme of motion pictures and illustrated songs at the Nickel on Thursdays, and at noon today an entirely new series will be introduced. They are five in number and are entitled Love and Money, Lady Plumpton's Motor Car, Jack Birds, An Evil Day, and The Little Girl. Mr. Austin will sing Noboby's Little Girl, illustrated by means of some beautifully colored slides.

If one may judge by the phenomenally large attendances throughout each day, the Nickel has touched a popular chord, both in the class of customers and in the programme of motion pictures and illustrated songs.

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