TUESDAY MORNING

THE TORONTO WORLD

**FEBRUARY 28** 1905

- ANNANANA CARA 

### ISSUE OF

Two Thousand Fully Paid and Non-Assessable Shares of the Six Per Cent. Preferred Stock of the

# AND STEEL COMPANY, L (NO PERSONAL LIABILITY.)

## AUTHORIZED CAPITAL STOCK \$2,500,000

Par value \$100-divided into Six per cent. Preferred Stock \$1,250,000; Common Stock \$1,250,000.

This Company has purchased the Open Hearth Plant and Rolling Mills erected at Collingwood by the Cramp Steel Co., Limited.

The plant is modern, complete and well equipped, and is pronounced by competent engineers equal to any of its kind on the continent.

Mr. F. B. McKune, one of the best known practical steel makers on the continent, after examining and reporting on the plant, says : "I was very agreeably surprised at the excellence of your equipment and the plant generally. The Open Hearth turnaces are of the most modern type, well equipped, well constructed and equal to the best to be found anywhere. The engineering work is first-class in every respect. The rolling mills are equal, if not superior, to anything of the kind to be found either in Pittsburg or elsewhere. The United States Steel Company has nothing better." This and other engineers' reports can be furnished on application

The plant is capable of making one hundred tons of open hearth steel per day, and finishing the same into merchantable product such as wire rods, bars, rounds, flats, skelp, tire steel, angles, bolt and nut material, fish plates, tie plates, angle bars, railroad spikes and material used in the construction of street and railway cars and locomotives ; steel used in the construction of agricultural machinery, and in the building of engines, bridges, etc.

Dominion statistics show that the value of material imported into this country of this class during the last fiscal year amounted to 125,456 tons, valued at \$4,151,756.

The demand for steel products, such as the Company's plant is capable of turning out, has been greatly increased by the new railways under construction. Competent authorities estimate that the railroad requirements for steel, outside of rails, in Canada, for the next five years will be augmented over present consumption by 100,000 tons annually.

The plant is admirably located for taking care of the North-West trade. The saving on freight charges to Fort William and Port Arthun, tor points in the Canadian North-West, is estimated at ten cents per hundred weight.

The Company has a local market for thirty tons of wire rods rolled on the Belgian principle daily. On this material there is a government bounty of \$6.00 per ton, exclusive of the bounty of \$1.65 per ton on the steel ingots. With its present equipment producing 100 tons of finished material daily, it is estimated.

the company will earn exclusive of the ordinary trade profits, the following amount in bounties, the first year :

Estimated Output-30,000 tons of finished steel at \$1.65 per ton bounty ......\$ 49,500 10,000 tons wire rods at \$6.00 per ton ...... 60,000 10,000 tons rolled shapes, bridgebars, etc., over 35 lbs. per

yard, \$3.00 per ton bounty ..... 30,000

\$139,500

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y's local e most the most weakenes York bu and a t ing the d ling in to inger m departme e in Don e passing price of mread, wh res is still res were r demand, i t Toronto action. Sa nee. C.P. arly divide dates of t ocks were notionally, ieady, but mare showe lined nearly Emis & S eport the c New York)-a Coal (Bo thion Steel, ake Superie k, asked Si elphin)-Bid A London coald, Gord hares at 250 Steel Corpo from You

Illinois Cen were destroy

Expected . clare 1 per 18, and issue

Year's pro to break rec Republic S rails in June

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In addition the application of the dumping clause by the Dominion Government will enable this material to be manufactured at a fair profit.

The price at which this block of preferred stock is offered does not represent fifty per cent. of the amount originally invested in the plant.

#### Subscriptions to this issue at \$25 per share, par value \$100, will close on Tuesday, March 14th next; after that the price of shares will be advanced to \$30 per share.

All applications for shares must be accompanied by marked cheque, express or money order, for the full amount of shares applied for. The sooner applications are sent in the better the chances of securing the number of shares applied for. Applications have already been received for a number of shares, and we would suggest that intending investors communicate with us at once.

In offering this stock to the public we deem it one of the best investments placed on the market for some time. We consider the time opportune for starting the plant, as the iron and steel trade has shown marked improvement for some months, and the future for some years to come in this country is assured and very promising. We believe that this stock will be changing hands at an advance of one hundred per cent. inside of twelve months.

Application will be made to list the stock on the exchange in due time.

of the board of control, both in committee of the whole and in council. The only semblance of support obtained was on the question of dividing the departments of assessment and property, against which Ald. Coatsworth, Jones and Hay voted with the minority. The argument went far afield, Ald. Dunn making a bitter personal attack on Controller Spence. A number of aldermen resented the implication that they had been lobbied, but after two hours'

Forman Confirmed in His Appointment-"More Information" Demanded in Case of Mr. Jones

Mayor Urguhart and Controller

Spence found no support in council yesterday in their endeavor to prevent the confirmation of the appointment of

James C. Forman as assessment commissioner. They fought the matter to the last resort, however, dividing the

members on each portion of the report

men resented the implication that they had been lobbied, but after two hours' debate none of them was moved from his original decision. Ald. Stewart and Dr. Lynd were not present. The board of control was forced to allow the proposition to amalgamate the street commissioner's department with that of the medical health officer to go back for further consideration. A dead set was made in the proposal from the outset, and as the demand for more information came from mem-bers who might be expected to support it, the vice-chairman decided it would be wiser to avoid a division. Dr. Noble and Ald. McGhie divided the aldermen on the proposal to ex-tend the franchise to married women owning property, but the only mem-bers who joined them against it were Controller Shaw and Ald. McBride. A deputation was on hand to speak on the \$700 tax exemption question, but Dr. Noble relieved the members great-ly by allowing the matter to stand un-til next meeting on account of the hour being late.

Where the Trouble Began Where the Trouble Began. Amid cries of "carried" the mayor rose to express his disapproval of the nomination of Mr. Forman by the board of control. He said a mistake had been made by the majority. He had no word to say against his ability, but he was not the man to look after the city's leases, sales and valuations of lands. The city was now entering upon a new era and many citizens un-derstood the new assessment act as well upon a new era and many citizens un-derstood the new assessment act as well as Mr. Forman. The latter was in the department for a long time under the late Mr. Maughan, when the work was in a most unsatisfactory condition, al-tho Mr. Forman was the virtual head of the department during Mr. Maugh-an's long illness. He moved that the recommendation be referred back. Ald. Sheppard characterized the mayor's argument as unfair, as while Mr. Forman was a subordinate he had no right to make recommendations.

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no right to make recommendations. The department still was not in a sat-isfactory condition. If the board had recommended a better man he would ave supported him, but nol name had

Controller Hubbard said he had head nuch but seen little. No strong

Send for illustrated pamphlet describing the works, engineers' reports and subscription blanks, to

THE IMPERIAL SECURITIES COMPANY, LIMITED,

TEMPLE BUILDING, TORONTO.

had been brought out. He doubted if there was a man in the city who under-stood the assessment department better than Mr. Fornan. He had been largely depended upon by the late government in the framing of the act. Dunn Gets Personal.

Ald. Dunn said he had never heard a more malicious attack than that made on Mr. Forman on Friday by Controller Spence. Mr. Forman had been spoken of in the highest terms by Hon. J. M. Gibson, who had stated that he had never met a man of equal ability in his line. Who were the two big men whom the mayor had in mind? He thought

line. Who were the two big men whom the mayor had in mind? He thought they were F. S. Spence, who asked \$8000 per year, and R. J. Fleming at \$10,000. He might vote for the lesser salary, as he believed it would be in the interest of the city to retire Controller Spence on a pension of \$8000 a year. Ald. Vaughan wondered that such language was allowed in council. He, however, believed in promotion. Controller Spence declined to reply to the personalities of Ald. Dunh, who, be ead was a man who did with this

the personalities of Ald. Dunh, who, the said, was a man who did with his mouth what he feared to do with his tee at Ottawa in favor of Lancaster's bill re level crossings, stated that the hands

est mind to cope with real estate men and business speculators. He deprecat-ed any personal attack, as he had said nothing that had not been stated to Mr. Forman privately in discussing the situ-ation. Mr. Forman, too, was a big enough man not to misunderstand what a representative of the people said in an honest endeavor to do his duty. But a representative of the people said in an honest endeavor to do his duty. But if he was so good a man, why was a On motion On motion of Ald. Sheppard, the city

greater and more persistent lobby than had ever before been seen in the city put up on his behalf? Controller Shaw read a list of expired DO NOT TAMPER

It Leads to Bronchitis, Consumption

Pleurisy and Pneumonia.

A SAFE AND CERTAIN CURE FOR ALL.

B. E. Teetzel and R. H. Lankin of 97 and 99 O'Hara avenue object to the proposed erection of a bridge across that WITH INFLUENZA street by the Gutta Percha and Rubber Company. Legal action would be taken to prevent the work going on. Council, however, gave permission. SKY SCRAPER FOR YONGE STREET.

#### To Be Erected This Year on Trader

You are taking desperate and need-Bank Site. less chances every day you permit in-fluenza or a cold to continue to run its course unchecked. These ailments are The directors of the Traders Bank not only very disagreeable, but they will build a substantial new office lead on to others that are dangerous building this year, the work on which and often fatal. The catarrhal poisons will begin in a few weeks. Beyond that are always present in information that are always present in influenza, coughs and colds, drop into the throat and are swallowed, especially during definite plans have as yet been agreed and are swallowed, especially during eleep, thereby causing inflammation of the bronchial tubes, or bronchitis. By the same process of poisonous extension the lungs are affected and consumption, pneumonia or pleurisy—all very dang2r-ous diseases—became established. The only safe way to avoid this danger and suffering is to remove the cause thoroughly from the system. Stuart's Catarrh Tablets are the one safe and certain cure for influenza.

safe and certain cure for influenza, occup coughs and colds. Their great and un-Irregular Voters' Lists.

paralleled success in curing these dis-eases in England and America has made them the recognized remedy for The petition of Port Arthur Conser-vatives against the election of H. W. English speaking people. These deep-seated diseases cannot be cured by lo-cal applications. A constitutional treat-ment is required. Stuart's Catarrh Tablets go to the root and expel from the system all poi-schous particles which are the cause of these allments. The blood is puri-fied, the discharges cease, the coughing is stopped, the head becomes clear, the eye brightens, the bowels, liver and kid-The petition of Port Arthur Conser

occupy a whole flat in the new struc-

ned, the discharges cease, the coughing is stopped, the head becomes clear, the eye brightens, the bowels, liver and kid-neys are regulated and assist greatly in remaying from the system all sources and causes of the trouble. The discussed of discusses of the trouble the discusses and causes of the trouble. The diseased and wasted tissues are built up and the sufferer is thoroughly ran-law from acting in that capacity; that different person altogether. Complete fied by law polled their votes, some

and perfect health is restored and re- even swearing their votes in. sulting comfort and happiness ensue. Stuart's Catarrh Tablets are for sale Prominent Planter Killed. by all druggists at 50 cents a box, and one box-if it does not cure you-will help you so much that you will be con-vinced of a safe and certain cure. No

druggist of good standing is without them and no druggist will undertake to sell you a substitute for them. Peo-slayers of the Stevens brothers. to sell you it substrate for the main and insist on having ple want them and insist on having them and no one afflicted with influen-za or a cough or cold will consent to be humbugged into buying anything else. Washington, Feb. 27.—The house to-humbugged into buying anything else. Will tary Academy.

**REFORMS IN MACEDONIA.** IN THE GOLDEN BOOK Britain Not Satisfied, But Will Not Should Be Entered Names of Parties Press Undaly. to Dogger Bank Arbitration.

Paris, Feb. 27 .- Dr. Mandelstamm,one London, Feb. 27.-In the house commons to-day, during the debate on of the Russian counsel during the North Sea enquiry, writes as follows: "Regarded from the viewpoint of humani- from the throne, Mr. Stevenson (Adty alone, the commission's work has vanced Liberal) introduced an amendrepresented before the rallway commit-tee at Ottawa in favor of Lancaster's immense importance. The admirals' ment declaring that the time had ar-bill re level crossings, stated that the report is the result of common efforts rived for the government to take steps

hands. Ald, Dunn: "Not in this case." The city wanted a man with the keen-est mind to cope with real estate men and business speculators. He deprecat-built and the city solicitor requested the bill, and the city solicitor requested the bill before the railway committee and in the bound the city solicitor requested the before the railway committee and in the bound the city solicitor requested the bill before the railway committee and in the bound the city solicitor requested the before the railway committee and in the bound the city solicitor requested the before the railway committee and in the bound the city solicitor requested the before the railway committee and in the bound the city solicitor requested the before the railway committee and in the bound the city solicitor requested the bound the city solicitor requested the before the railway committee and in the bound the city solicitor requested the bound the city solicitor requested the before the railway committee and in the bound the city solicitor requested the bound the city solicitor requested the before the railway committee and in the the city solicitor requested the solicitor request about and of the commissioners who weighed the evidence deserve entry in the golden book."

Fifteen Dead in Mine.

Welch, W. Va., Feb. 27.-Fifteen men which, w. va., Feb. 21.—Filter inter inter inter inter inter inter sectors willagers often exaggerated their griev-the explosion in shaft No. 1 of the United States Coal and Coke Com-pany. The number of dead may be even greater, but it is impossible now to explore the mine, because of the fire which is still burning. which is still burning.

Trainmen Will Confer.

Brotherhood of Locomotive Firemen, would lend themselves to any encour agement if the revolutionists precipi tated matters. Great Britain had no ooking to a settlement of the trouble Hartford Railroad, will be held at New Haven next Wednesday. the other powers in this matter.

AT OSGOODE HALL Appetite Was Poor. vesterday received notice of the protest against the election of Hugh Ken-Dizzey Most of The Time. nedy (Lib.) in Port Arthur and Rains River. The Kingston protest agains E. J. B. Pense has also been filed Could Not Sleep at Night. There are two weeks yet for further There are two weeks yet for further protests. Not wishing to go on with the city's omnibus suit, the Toronto Railway Company will appeal to-day from the master's recent decision, in which he signifies his willingness to hear evi-dence in the case. Lindon Brooks will ask the courts to prome an ulleged company mode by Many people are unaware of having anything wrong with their heart or nerves

the eyes. People troubled in this way should heed the warning, and not fail to the license and furnishings. take treatment before something more

For all heart and nerve troubles there is nothing to equal Milburn's Heart and

Nerve Pills. We do not claim that they will

serious occurs.

three years ago, and he spent \$500 more for material to continue the show. J. E. Haines of Brampton has filed suit against Owen J. B. Yearley for \$3500, claimed to be due on shares of cure chronic heart disease, but we do claim that they will strengthen the weak

Here is what Mrs. Sidney Hoffman, Hillside, Ont., says :--

"I was troubled greatly with my heart, and was so very nervous that the least little thing startled me.

ittle thing startled me. "My appetite was very poor; I could tot sleep at nights, and was dizzy most tot sleep at ni not sleep at nights, and was dizzy most Yazo<sup>o</sup> City, Miss, Feb. 27.-A quar-rel between Edward Stevens, a promi-nent planter, and four negroes has led to the killing of Stevens and his bro-to the killing of Stevens and his broclause of the autonomy bill.

very pleased to say that they did me a wonderful lot of good." Milburn's Heart and Nerve Pills are

the address in reply to the speech to ensure the execution of reforms in Macedonia and for the appointment of Christian governors, responsible to the powers. 7 Earl Percy, under secretary for fo-reign affairs, replying, said the gov-ernment was not satisfied with the progress made, but was not prepared to press the matter unduly. The under secretary added that the villagers often exaggerated their griev-press and the sets of the Turkish govpowers. Earl under secretary did not believe the races in the interior of Macedonia would consent to come under any Eu-ropean power. The British government **Trainmen Will Confer.** New York, Feb. 27.—A conference be-ween representatives of the Brother-nood of Locomotive Engineers and the

> The registrar of the court of appeal and Sunday

till some little excitement or overwork makes them feel faint and dizzy, or perhaps simply going up or down stairs causes dizziness and specks to float before Information and agreement made by John Pratt of Ottawa, proprietor of the Arlington Hotel there, to sell him

The Counties of Northumberland and Durham have paid \$800 damages to Mrs. Jessie McAdoo, whose husband was killed by falling thru the railings

of an improperly guarded bridge at Bolossy Kiralfy has filed a statement with the city solicitor that the Industrial Exhibition Association in-sured for \$10,000, instead of \$20,000, his properties, which were damaged by fire

On the occan front, every comfort, in-cluding sea water baths, elevators, golf, etc. F. P. COOK & SON.

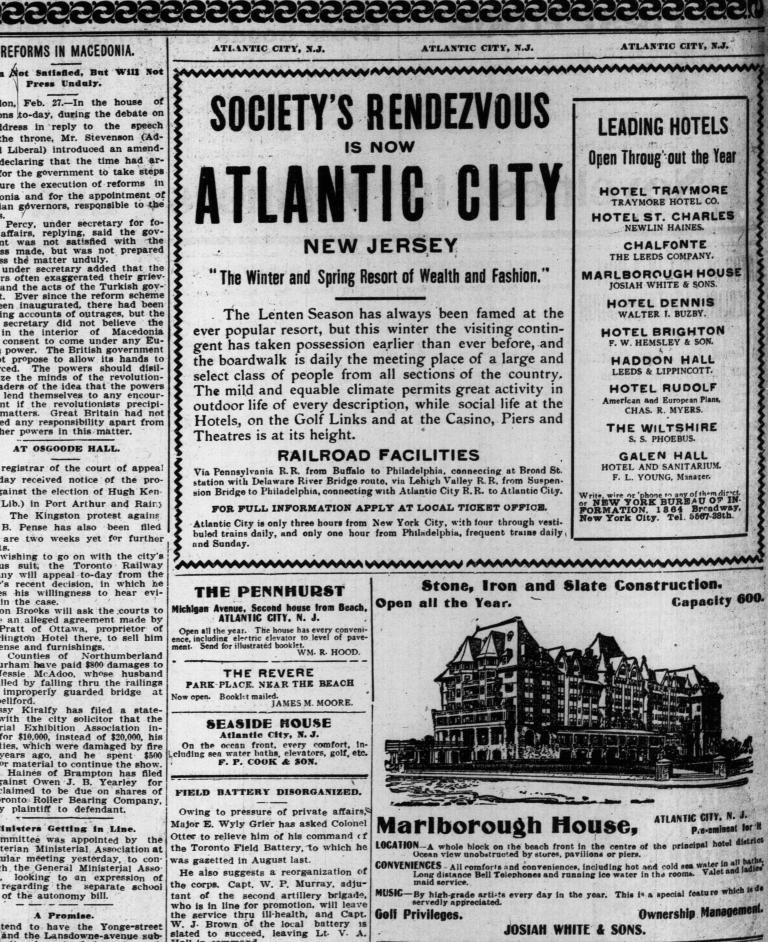
FIELD BATTERY DISORGANIZED. Owing to pressure of private affairs,

Major E. Wyly Grier has asked Colonel Ministers Getting in Line. Otter to relieve him of his command of A committee was appointed by the Presbyterian Ministerial Association at the Toronto Field Battery, to which he

Hall in command,

"I intend to have the Yonge-street bridge and the Lansdowne-avenue sub-way matter brought before the rail-way commission at once," said Mayor Urquhart yesterday. "I would like to have the Yonge-street bridge application dealt with while the case is in the courts."

A Promise.



Read Four Track News for February. "Master of the Soli," "Paraguay," and that city, and that large business in da. this direction is expected. Barrow-in Function is expected. Barrow-in Funct

Baltimore, read has au freight locot tives, 40 sis and 10,000 fr the largest by the comm range betwe The deliver; April. It is tire will be liveries of c by Nov; 1, 1 There is work, and i which have stocks answ. the leaders. tained that buy 40,000 was distribu and was exe brokers cou not so clea brache stoc together, re handled in change.—Ne Baillie Br furnish the listed stock Sao Paulo I Mexican bo Mexican sto Electricai I do, stock Rio Underwi Havana pre Havana pre Havana pre Havana con Japanese 6 Consols ... \*With 10 Toledo, SS of Pebruar increase, S. Hocking crease, STS Kansas d ruary, incr Crease, SS2 Minneape third week from July Central d decrease, 4 S411,121. Texas P: 417: from Southern Puary, deci Atchison 964. Wisconsi ercase. \$11 L. N. e \$578,685: \$24.665.505 Toronto \$41,524.56; Marshall Beaty. Kin the marker New Ye heavlest ti day in me ustained pressure 1 Trading lower that is many for southern hasplas for BU ON We ac Septe reacti below profit good the p

Mc S.-E N.Y. A

