#### FINANCIAL

NEW YORK, Aug. 13.—The state-ment of clearing house banks for the meak shows that the banks hold \$53,-18,875 more than the requirements of

Actual condition this day: Loans, norease \$20.797,000; deposits, increase \$11,200,000; circulation, decrease \$195,000; pecie increase, \$11.176,000; legal tenters, decrease \$410,000; reserve, increase

0.cmle ent 8; m 766,000; reserve required, increase 23,000; surplus, increase \$2,943,000; Denver U. S. deposits, increase \$2,944,000. do. p State banks and trust companies of meater New York not reporting to the do. tearing house: Loans, decrease \$3.05,000; specie, decrease \$1,541,000; do.
do. do. sits, decrease \$3,143,000.

ON WALL STREET.

Head & Co. had the following : es seemed to exert no marked deg effect, the some circles do not evidence that the radical element

Chas Head & Co. had the following:
Politics seemed to exert no marked depressing effect, tho some circles do not like the evidence that the radical element in the Republican party is getting more in control. The market closed at practically the best for the day with the indications favoring still further improvement on the strength of the large bank reserves. We would not climb for stock, but would take advantage of all reactions to purchase stocks. The bank statement showed a gain of \$2,300,000 in cash, which was much less than expected, the loans increasing over \$20,000,000, doubtless reflecting shifting from out of town institutions.

Finley Barrell to J. P. Bickell & Co.:
A dull market but very strong. Naturally the raily has made sentiment more builtsh, and with it come stories of banking interests and others buying large amounts of the stocks, which go up most. On the other hand, some excellent judges insist that the bulk of the buying since the Harriman annual reports has been by the shorts, and they advise taking profits on the long side and selling short for another decline. This market will go down again when the short covering is finished. We have not been able to secure in influential circles encouragement to buy stocks on this rally. Bank statement was good, but movement of currency west should begin within three weeks.

Railway Earnings.

Railway Earnings.

Duluth and South Shore for year ended June 30, net increase \$293,000.

South Ry.

do. pref. ...
St. L. & S. F.
St. L. & S.W.
St. Paul .....

McKinley-Darragh declared regular duarterly dividend of 3 per cent., and two extra payable October 1st. Books close September 19th re-cores October 1st. Possible 19th re-cores October 19th Pre-cores October close September 10th, re-open October

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange Buyers. Sellers. Counter 7. funds... par. par. 16 to 14 treal f'ds... par. par. 14 to 14 to 14 to 16 days... 8 25-32 8 18-16 9 1-16 9 3-16

Ster., demand...94 9 9-32 94 Cable trans....9 9-22 9 11-32 996 —Rates in New York.— Actual. Posted. Sterling, 60 days sight.... 483½ Sterling, demand ...... 485.65 Toronto Exchange Closed. The Toronto Stock Exchange will be closed on Saturdays until further notice.

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Montreal Stocks.

Asked. Canadian Pacific Ry ..... 

-Sales.-Steel pref.—113 at 103½.

Steel Corporation—75 at 60½, 275 at 60¼,

230 at 60¾, 225 at 60½.

Fillinois preferred—10 at 90.

Quebec—125 at 40%, 75 at 40¾, 100 at 40½.

Lake of the Woods—5 at 132.

Havana preferred—100 at 93½.

Reil Telephone—13 at 142¼.

Bell Telephone—13 at 142½. Toronto Railway—11 at 116. Cement bonds—\$2000 at 96½, \$500 at 97. Richelieu-50 at 88%. Crown Reserve-1000 at 2.90. Montreal Railway-115 at 239. Gement-50 at 18½. Switch preferred-3 at 117. Twin City-20 at 109½.

Detroit—3 at 49½. C. P. R.—50 at 193, 200 at 193¼. Soo—25 at 180%. 5 at 131, 75 at 130%.

# Sterling Bank

THE

OF CANADA

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BRANCHES IN TORONTO MAIN OFFICE-Cor. King and Bay Sts. ADELAIDE STREET-Cor. Adelaide and Sim. COLLEGE STREET-Cor. College and Grace

PARKDALE-Cor. Queen and Close Ava. West Toronto-Cor. Dundas and Kee's

Power+10 at 120, 50 at 1804. Bank of Montreal-4 at 2411/2.

NEW YORK STOCKS. Erickson Perkins & Co. (J. G. Beaty), West King street, report the following fluctuations in the New York market: Open. High. Low. Cl. Sales.

clearing house banks for the control of the cash reserve rule. This is crease of \$4.218,475 in the proporte cash reserve as compared with week.

The statement follows: Loans, in the statement follows: Loans, increase \$16.113,000; deposits, increase \$4.598,000; circulation, increase \$107.

Specie, increase \$12,033,000; legal tender, decrease \$1.317,000; reserve, increase \$1.317,000; reserve, increase \$1.317,000; reserve, increase \$4.586,497,000; surplus, incre

1sts 2nds Gen. Elec. Gt. Nor. pr. 128 126½ 125½ 126 Gt. Nor. Ore. 54 54¾ 64 64½ Ice Secur. 21½ 21½ 21½ 21½ Ellinois 120 120 130 120

1714 1736 1714 1714 1634 1638 1634 1536 2934 2934 2934 14134 142 140 14234 No. I inspected steers and 130 1301/6 129

do. pref.
Twin City
Union
U. S. Steel.

Spot cetton closed quiet, ten points low-er. Middling uplands, 15.60; do., gulf, 15.85. Sales, none.

ST. LAWRENCE MARKET.

pound.

Farmers all report pastures good, which in turn has swelled the supplies of milk and butter.

Hay and Straw-

3014 3074 3014 3014 6234 6234 6234 6234 2434 3474 3474 3474 GRAIN AND PRODUCE. Local grain dealers' quotations are as follows: Smelters ..... 66

Manitoba flour—Quotations at Toronto are: First patents, \$6.20; second patents, \$5.70; strong bakers', \$5.50.

Manitoba wheat—No. 1 northern, \$1.15; No. 2 northern, \$1.1346, with none offering, track, lake ports. Prices nominal.

Oats—Canadian western oats. No. 2, quality good all over state. 12476 126 124% 126 12014 120% 120 120 2416 2416 2416 2416 Sugar .... Tenn. Cop. Oats—Canadian western oats. No. 2, 4274c; No. 2, 41c, lake ports; Ont., No. 2, 39c to 40c, outside. 23¼ 23¼ 23¼ 23¼ 49¼ 49% 49½ 49%

15.50

new crop, 98c to \$1, outside, nominal. 25,800 Mill feed-Manitoba bran. \$20 per ton; 30,900 shorts, \$22 track, Toronto; Ontario bran, \$20 in bags. Shorts, 50c more. Barley-No. 2, 52c to 58c; No. 3X, 50c to 51c: No. 3, 45c to 47c, outside.

Butter, separator, damy, Fb. 0 23 Butter, store lots ... 6 25 Butter, creamery, ib. rolls... 0 24 Butter, creamery, solids... 0 23

Country nides 9 05
Calfskins 0 11
Lambskins 0 30
Horsehides, No. 1 2 75
Horsehair, per 1b 0 30
Tallow, per 1b 0 05
Wool, unwashed 0 13

Hides and Skins.

Prices revised daily by E. T. Carter & Co., & East Flont-street, Dealers in Wood, Hides, Caliskins and Sheepskins, Raw Furs, Tallow, etc.:
No. I inspected steers and

Peas-No. 2, 70c to 71c, outside. Corn-No. 2 yellow, 69%c; No. 3, 68%c; low, 75c; No. 3 yellow, 74c, all rail, To-

Ontario flour-New wheat flour for export, \$2.75 outside, car lots, buyers' bags. New York Cotton Market, Erickson Perkins & Co. (J. G. Beaty), West King street, reported the follow-

Torento Sugar Market.

Granulated, \$5.20 per cwt. in barrels; No. 1 golden, \$4.80 per cwt. in barrels; Reaver, \$5 per cwt. in bags. These prices are for delivery here. Car lots be less. In 100-lb. bags, prices are 5c less.

Wheat-October 31.05% curb, December

of the belt, with improvement over the halance of the belt, with belt on the halance of the belt, with improvement over light, \$8.50 to \$8.50 to

Liverpool wheat futures closed to-day and higher than yesterday; corn, %d higher. Chicago September wheat closed to-day for higher. September corn ic lower, and September oats 1/20 lower.

Winnipeg October wheat closed 1/20 lower.
Winnipeg October wheat closed 1/20 lower.
Chicago car lots to-day: Wheat closed 1/20 lower.
Chicago car lots to-day: Wheat 1/20 lower.
Chicago series lower.
Chicago series lower.
Carrots dozon.

Cherries, basket 0/20 lower.
Currants, black, basket 1/20 lower.
Currants, red, basket 0/20 lower.
Winnipeg wheat receipts were 20 cars, against 257 a week ago, and 38 a year ago.
Winnipeg wheat receipts were 65 cars, against 34 a week ago and 23 a year ago.
Grapes (Cal.), box 5/20 lower. 

Chicago Markets,

J. P. Bickell & Co., Manufacturers'
Life Building, report the following fluctostions on the Chicago Board of Trade:
Close,
Aug. 12, Open. High. Low, Close,
Wheater

Sept. .... 65½ 6; Dec. .... (2½ 61½ May .... 61½ 64 6184 64 Hept ..., 11.77 11.78 11.97 11.70 Dec, ..., 11.65 11.65 11.82 11.67 Sept. ....11.67 41.67 13.00 11.67 13.00 Dec. .....11.17 11.35 11.85 11.15 11.85

Chicago Gossip.

Ericisson Perkins & Co. say at the sinsa; Wheat—Market opered strong with some good buying for foreign account. Local selling counted a fractional setbace; but there was a firm undertone to the martier was a good business done again. There was a good business done again from Eaktimore in new winter wheat for the continent, that market showing a sain ably sound, \$25 to \$20.

are a great handicap for a bull and discount more or less the possibilities in the immediate situation. profits temporarily on all shap ad-

Crop Reports. Mr. Lecount wires from Superior, Neb.: "From Concordia here corn is fine, but all late. Some farmers claim corn is best in several years. Plenty moisture to mature crop."

Kinyon wires from Iroquois, S. D.:
"Huron and here will average seven

bushels, good quality, but large amount of it infected with smut; oats and barley very light."

Howard wires from Centreville, Ia.:
"Maryville, Mo., to Clardina, Ia., corn damaged 10 to 25 per cent. last three weeks by drought; must have immeliate rains to prevent more serious loss." Illinois state crop as wired Snow.
says: Total acreage of corn 6,823,998, a
decrease of 464,565 from last year.
Aug. 1. condition 86, or four points
better than on June 20. Need rain in

Chicago Wheat Receipts, Chicago Wheat Receipts.
Chicago has received 6,774,000 bushels of wheat in two weeks, the largest run for the first two weeks in August in over four years. A good part of the wheat has come from Illinois and Indiana. In the like period last year receipts were 4,550,000 bushels.

New York Dairy Market.
NEW YORK, Aug. 13.—Butter—
Firm, unchanged; receipts, 5052.
Cheese—Firm, unchanged; receipts, Eggs-Firm, unchanged; receipts,

CATTLE MARKETS

Slow Trade in Cattle ; Prices Firm-Hogs Higher.

to \$5.60; western steers, \$4 to \$6.75; stockers and feeders, \$4 to \$6.25; cows and heifers, \$2.50 to \$6.40; calves, \$6.50

dressed, Sc to 13c.

Sheep and lambs—Receipts 8767; demand fair but market lower for lambs; sheep almost nominal; sheep \$3.25 to \$4; cuils, \$2.50; fambs, \$6.25 to \$7.031-2.

Hoge—Receipts, 2335; market steady at \$8.83 to \$9.40.

East Buffalo Live Stock, EAST BUFFALO, Aug. 13.—Cattle— Firm; prices unchanged. Veals-Receipts, 100 head; active, 500 Veals—Receipts, 100 head; active, 500 lower; \$6.50 to \$9.50.

Hogs—Receipts, 2500 head; slow; heavy 50 to 100 higher; others steady; heavy, \$9 to \$9.10; Yorkers, \$9.25 to \$9.50; pigs, \$0.50 to \$9.65; roughs, \$7.25 to \$7.50; dairies, \$8.50 to \$9.40.

Sheep and Lambs—Receipts, 100 head; active; ewes, \$4 to \$4.50.

Netal Marke:

Netal Marke:

Eritish Cattle Markets.

LIVERPOOL, Aug. 13—John Rosers & Co. cable to-day that awing to the continued influx of ranch and rough cattle into the English markets, prices nave been steadily reduced, and considerable difficulty was experienced in the Birkenhead market to dispose of anything, barring the very best cattle.

Metal Market.

NEW YORK, Aug. 11.—The metal markets were quiet and practically nominal as usual on Saturday. Tin-Firm, \$3.00 to \$2.75. Copper-Firm; lake, \$12.57\$ to \$12.75, and castine. \$12.25 to \$12.25. Lead-Dull, \$4.40 to \$4.50. Spelter-Dull, \$5.25 to \$5.40. Iron-Unchanged, head market to dispose of anything, bar-ring the very best cattle. The prices realized for Canadian steeps were from 18% to 14%c, and ranch steers from 12c to 12%c per lb.

Union Stock Yards.

There are 143 carloads of live stock at the Union Yards, comprising 2005 cattle, 64 hogs, 560 sheep and lambs and on were of frame construction. A loss of calves.

Market No. 22

Calves.

Market No.sa.

George Dunn will have two parioads of Manitpha feeders at the City Yards on Wednesday next. Both of these loads are of good quality, one load averaging 750 lbs., and the other 900 lbs. each.

Union horse Exchange,
Receipts of horse at the Union ilouse
Exchange were moderate during the past
freek, oven 100 having changed hands.
Reveral pairs of heavy-draughters over
1700 pounds in weight, sole at 480%, and
one horse in this class at 33%. There was
no demand for the northwest, and the
market was featureless. The main trade
this week was for a mixed class; that is,
a few in all classes were sold in supply

Bar silver in New York, 5214c oz. Bar silver in Loudon, 2414d oz. Mexican dollars, 44c.

New York Curb. Chas, Head & Co. (R. R. Bongard) re-port the following prices on the New York curb: port the following prices on the New York curb:
Argentum, 2 to 4; Bovard, 2½ to 3, high 5½, low 2, 6200; Buffalo, 1¼ to 2½; British Columbia, 4½ to 5; Colonial Sliver, ½ to ½; Cobalt Central, 11½ to 12, 500 at 12; Ely Central, 13-16 to 1½, 4600; Goldfields Cons., 8½ to 9½, 500; Giroux, 4 to 5; Greene-Cananae, 77-16 to 8; Inspiration, 8¾ to 8½; Kerr Lake, 7½ to 7½, high 7%, low 7½, 2000; King Edward, ½ to ½; La Rose, 8 15-16 to 41-16, 100 sold at 4; McKiniey, 96 to 51; Nipissing, 11½ to 11½, high 11½, low 11½, 200; Nevada Utah, 3-16 to 5; Rawhide Queen; 26 to 30, 100 at 28; Ray Central, 29-16 to 2½; Silver Leaf, 5 to 7; Lehigh Valley, 83% to 83½; Granby, 2½ to 33; Union Copper, 5½, to 6½; Yukon Gold, 3 15-16 to 41-16; May Oil, 90 to \$1; June Oil, 20 to 30; Silver Queen, 6 to 15.

GOWGANDA SHIPMENTS. The ore shipments from the Gowgan

Boyd - Gordon
O'Brien (Miller Lake)
Boneall (Miller Lake)
Gates (Sifton-O'Brien)
Burke - Remey
Welsh Lucky Godfrey (Elk Lake) ......

FIELD CROP COMPETITION Scarboro Agricultural Society's Contest.

In the Standing Field Crop competition recently conducted by the Scar-boro Agricultural Society, the followreceipts, ing were the prize winners for cats exhibits:

W. G. Rennie, Agincourt, Lincoln. 87; O. Peacock, Coleman, Tartar King. 83; Thos. Welr. Brown's Corners. 82; Jne. Baird, Weburn. 81 1-2; W. A. Paterson, Agincourt, White Cluster. \$1; highly commended, R. M. Love-less, Agincourt, Lincoln, 78; commend-

CHICAGO. Aug. 13.—Cattle—Re-ceipts, estimated at 300; market steady; beeves, \$4.60 to \$8.25. Texas steers, \$3.50 the society.

FARMERS' INSTITUTE TENT

Agricultural Department Will Have a Bureau at the Exhibition Grounds.

as usual, have a tent on the Canadian National Exhibition grounds this year. This will be located in the vicinity of the stock barns and near the Women's The institute branch is arranging for a convention of farmers' institute

officers and workers, as well as far-mers club officers, to be held at the time of the Provincial Horticultural Exhibition during the week beginning November 14, 1910. No meetings are, therefore, being arranged for repre-sentatives of institutes at the time of the Canadian National Exhibition. The provisional lists for the winter series of meetings will be in readiness at the time of the exhibition, and the superintendent will be glad to meet with officers and members to consider any changes desired in these lists.
Applications will also be received at that time for special meetings to be held during the winter, such as fruit institutes, short courses in live stock

and seed judging, poultry meetings, Women's institute efficers will also be made welcome at the tent, and a representative of the department will be pleased to arrange with them for lady delegates to next winter's series

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BRANTFORD, Aug. 14 .- (Special.)-Fire at nine o'clock Saturday night broke out in the grand stands at Mo-

structures in a few minutes. The stands accommodated 1500 people, and were of frame construction. A loss of \$4000 is covered by insurance, held by the street, fallway company. There was no means of companing the fire and a number of firemen were only able to watch the stands burn. able to watch the stands burn.

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The Union Pacific Cobalt is operating one claim alone on Peterson Lake that is worth undoubtedly fair times the price the preferred shares are now selling for, and with the operation of the Michigan claim will be developing nearly fifty acres right in the midst of the demonstrated rich portion of the camp.

Immediate application will be made to list these shares on the Montreal and Toronto Mining Exchanges and New York Curb. MONTREAL, AUGUST, 1910, N.B.—This stock is now selling a 121-2 cents.

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