

# COBALT--Mining Markets Quieter, But Buying Power is Substantial--COBALT

## ONE OF EARLY SHIPPERS.

Hargrave Mine Will Now Resume Its Early Relative Position.

The stock of the Hargrave Mine was steady and firm yesterday at 57 and 58 with buyers coming in from Cobalt and Sudbury.

An exhaustive prospectus is to be published for distribution early next week, which will deal with the mine since it was first taken hold of three years ago; government information and evidence given by engineers concerning veins on the property which run from the Jacobs and Drummond claim adjacent to the Hargrave. The president and directors of the company have left for Cobalt to resume work on the mine. The management is determined to see that within a short time the Hargrave may resume as a shipper. At present the camp is equipped with a first-class plant, and the ore house is half full of good ore which is encouraging to the management.

At the time when the government closed down operations in 1905 owing to disputed ownership the following mines had made shipments in gross:

	Tons.
Coniagas	28
Hargrave	28
Kerr Lake	54
Lawson	14
O'Brien	28
Teniskaming & H. B.	44

## Willow River Timber Company.

In his report on the fifty-two square miles of timber berths, controlled by the Willow River Timber Company, Mr. H. P. Bell, M.C.E., who was employed by the British Columbia Government to make a survey up the Willow River Valley, for the proposed route of the British Pacific Railway, writes as follows:

"I am able to say that the way in which your timber berths are located on the plan is exactly the way in which they are disposed by nature, that is to say, 'good groves of spruce at some distance apart.'"

"The blocks shown close together near the Willow River Landing I believe to be correct as represented also, as the country is densely timbered between Cottonwood Bridge and the Willow River Landing, and has not been burned for a very long time. It is now thirteen years since I saw this timber and it has had time to enlarge appreciably since then."

"The same remark applies to your plan 'B'. The timber is located just as I would expect to find it from observation while traveling thru the country."

"There are 500 miles of trail and line out in that section of the country east of the Fraser River and north of the Cariboo wagon road. There are here and there every few miles acres of good spruce timber to be met with. Of pulpwood the quantity is very great."

"For the operations of lumbering it would, I think, be very difficult to find a better waterway than the Willow River for driving lumber. Although it has a rapid fall and great velocity at high water, I have ascended it with canoes at flood water when the river was submerged. From memory, I believe the fall is about 20 feet per mile throughout the lower portion of the river. There is no danger in running the river long after high water. One month after high water it may be ascended with flat boats such as lumbermen use on the Ottawa River. I had Indians who were accustomed to high water."

"In the winter we broke a trail on the ice and moved camp with some 7 or 8 teams of dogs and toboggans, by which it is known that there would be no difficulty in making proper sleigh roads in winter for lumbering purposes. At long distances apart a clay bluff cuts off travel on one side of the river, but there is almost always (except in the case of the Rock Canon above) a flat on the opposite side. Near the mouth of the river there is not much mechanical timber. At the Bear River Canon, where it and the Willow River come close together, near the trail above referred to, there was a pack-trail bridge built in 1875. It consisted of two stringers each 60 feet long covered with cross ties, and a few years ago the Indians were still using the stringers of that bridge to cross upon. It must have been in use for some 32 years or more."

"In the winter we camped in about 7 feet of snow (towards the latter end) that never forms crust on the surface in the timber, and could be plowed out easily with double teams and a triangular board plow just as in the east. The climate is steady in winter; there was no thaw until the final break-up in month of April."

"The white spruce of British Columbia is a fine timber. Its density is greater than that of the Douglas fir and the rings much closer together; when hewn and built it is the cleanest looking timber that one would want to see."

"Travel where you will inside the bend of the Fraser River and you will find here and there groves of spruce timber. North of Barkerville there was at one time an immense quantity of good spruce timber within reach of the mines, but the Indians camping, and more, the miners working, have burned much of it up. As you get away from the mines going east and north it begins to reappear, the hills and ridges skirting the Fraser River and tributaries containing much of it."

"A rich field of copper is reported to have been found near Flor Island, off Isle St. Ignace, at the entrance to Nipigon Strait. The deposit is said to run for miles."

## REASSURING NEWS.

Received in regard to the Chambers-Ferland Mine.

The large holders of the Chambers-Ferland Company have received most reassuring news from the mine recently. One vein on the property now being worked is estimated as easily able to produce double the capital. Chambers-Ferland stock is not being offered on the markets in any quantity and all shares offered are being picked up by those who know the ultimate value of the shares. The market for the stock is being left entirely to the judgment of investors and the stock's steadiness is considered the best evidence of this statement.

## VARSITY RIFLEMAN WIN.

OTTAWA, Nov. 19.—Toronto University won the university shooting match with a score of 388 against 347 of McGill. Only two teams competed, eight men being in each.

## Victoria Silver Cobalt Mines

We can offer a Limited Amount of this stock at \$1.00 per share

Rich Ore is being bagged and shipments will be made within 30 days  
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Or to GOWMAN & KNIGHT, 1007-8 Ford Building, Detroit, Mich.

## INVESTORS ARE BUYERS.

Premeditated Attack Made on Scotia for Covering Purposes.

A new discovery was made last Monday on the Nova Scotia property, and is considered to be one of the most important finds in that neighborhood. Confirmation of this news was received from the general manager of the Nova Scotia mines at Cobalt in a telegram sent to Montreal, which reads as follows:

"Very rich ore taken at the 5th level in crosscut 25 feet from drift. Veins run east and west. Width of vein and ore about 12 inches. Looks very rich. Will run easily 4500 ounces to the ton."

It is understood that the recent dip in Nova Scotia stock has been brought about by the united attack by a number of brokers who desired to break the price of the shares in order to cover short commitments. The stock is being rapidly bought up by Montreal investors, and as the company is in excellent financial condition, with the promise of an early dividend, investors have complete confidence in the company's shares.

**Police Court Penalties.**  
The following penalties and reliefs were dispensed in police court yesterday morning:

George Thompson, alias Barrager, theft of watch and money, six months; Fred Ellsworth, theft of bicycle, remanded a week, after pleading guilty; George H. O'Brien, theft of watches, remanded a week, after pleading guilty; Charles White, malicious injury to property, 50 cents or 10 days; John Hare, Fred Allen and Michael Stock, keeping a betting house, remanded.

## STOCK WAS COLLATERAL.

Mrs. Innes Gets Judgment Against Plate Glass Company.

Justice Clute gave judgment in full for Mrs. Elizabeth Innes in the non-jury court yesterday afternoon in the action brought by her against the Queen City Plate Glass and Mirror Co. to recover \$1000 which she loaned them in 1901.

F. J. Lightbourne, the managing director of the company, admitted the loan, but he added that later on Mrs. Innes had taken \$1000 worth of stock as payment. Mrs. Innes denied this, saying that when she advanced the money, stock to the value had been given to her as collateral. She said she had not purchased the stock at all.

The Queen City Oil Co. could not show anywhere in their books where stock had been issued to her, but the company claimed they could not issue stock as collateral, and argued that as she had accepted the scrip she must be a shareholder.

The court held that it made no difference whether the stock was properly issued or not, the debt still remained so that the company owed the lady \$1000 and interest, less dividends, she had received from time to time, which were to be treated as part payment of the debt. These dividends totaled \$410 and came in four payments.

## TO HANG FOR MURDER.

KENORA, Nov. 19.—(Special.)—Geo. Frederick Johnson was sentenced to death by Justice Britton for the murder of Mrs. Ackerman here July 28. The prisoner is to hang Jan. 29. He took his sentence very calmly and said, when asked if he had anything to say, that he did not remember anything about the murder.

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## SEAT FOUND FOR CALDER.

SALTCOATS, Sask., Nov. 19.—At a large convention Hon. J. A. Calder, who was defeated in the last provincial election, was nominated for the constituency of Saltcoats, to fill the vacancy caused by the resignation of Thomas MacNutt from the provincial legislature.

**Single Fare for Delegates.**  
It is expected that about 250 delegates from outside the city will attend the charities conference next week. Those attending can, on application to the railway agent, on payment of single fare, secure standard certificates, which on endorsement by the secretary of the conference, will entitle the holder to free return transportation.

**Won't Run for Council.**  
M. Rawlinson has written John Harris, 580 Yonge-street, declining the nomination as alderman tendered him in a requisition signed by 200 business men. He prefers to continue on the board of education.

**Alleged Swindler Caught.**  
ST. CATHARINES, Nov. 19.—(Special.)—William Fairbairn, believed to be the man for whom the police of Lincoln and Welland Counties have been searching, was arrested last night at Niagara, in an attempt to swindle the Niagara Electrical Co., and was this afternoon committed for trial.

15c.

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